

**City of Fort Lauderdale**  
**Initial Cigna Specific Reinsurance Premium Analysis**  
**January 1, 2021 Effective Date**

			<b>FINAL</b>		
<b>Specific Reinsurance Policy</b>	<b>Cigna Current</b>	<b>Cigna Initial Renewal Option 1</b>	<b>Cigna Revised Option 1</b>	<b>Cigna Revised Option 2</b>	<b>Cigna Revised Option 3</b>
Specific Stop Loss Level	\$350,000	\$350,000	\$350,000	\$375,000	\$400,000
Maximum Reimbursement	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited
Including Rx	Yes	Yes	Yes	Yes	Yes
Contract Type	12/36	12/36	12/36	12/36	12/36
<b>Specific Reinsurance Premium</b>	<b>Current</b>	<b>Initial Renewal Option 1</b>	<b>Revised Option 1</b>	<b>Revised Option 2</b>	<b>Revised Option 3</b>
Per Subscriber	\$49.31	\$58.18	\$57.20	\$51.89	\$47.30
Total Monthly Premium	\$91,224	\$107,633	\$105,820	\$95,997	\$87,505
Estimated Annual Specific Premium	<b>\$1,094,682</b>	<b>\$1,291,596</b>	<b>\$1,269,840</b>	<b>\$1,151,958</b>	<b>\$1,050,060</b>
<b>Annual Premium Impact Over Current</b>		\$196,914	\$175,158	\$57,276	(\$44,622)
<b>Percentage Change Over Current</b>		18.0%	16.0%	5.2%	-4.1%
<b>Total Potential Premium Savings Over Renewal</b>				<b>(\$117,882)</b>	<b>(\$219,780)</b>
<b>Claims to Savings Ratio</b>				<b>4.72</b>	<b>4.40</b>
Total Enrollment - All plans, all groups, all branches Based on July 2020 Cigna Enrollment	1,850				

Quote expiration date: 10/20/20  
annually

As part of the final negotiations Cigna will provide a \$68,000 ASO fee credit in January 2021 to offset the reinsurance premium increase.

Prepared by The Rhodes Insurance Group  
8/18/2020