

CITY OF FORT LAUDERDALE City Commission Agenda Memo REGULAR MEETING

- TO: Honorable Mayor & Members Fort Lauderdale City Commission
- **FROM**: Chris Lagerbloom, City Manager
- **DATE**: October 20, 2020
- **TITLE:** Motion Approving a Dock Use Agreement with Rubber Duck Holdings, Inc. d/b/a/ Yachtsalesinternational.com from October 1, 2020 to September 30, 2021 (Commission District 4)

Recommendation

Staff recommends the City Commission approve a motion for a Dock Use Agreement with Rubber Duck Holdings, Inc. a Florida for profit corporation, d/b/a yachtsalesinternational.com ("Rubber Duck") and authorize execution thereof by the property City officials

Background

Rubber Duck Holdings, Inc. is located at 10 South New River Drive East, Suite 105, Fort Lauderdale, Florida. The Dock Use Agreement provides for a guarantee of dockage rental based on 300 linear feet per day along the seawall on the south side of the New River and West of Andrews Avenue Bridge.

The rental rate for the dock space will be \$88,763.82 per year plus applicable taxes paid in equal monthly installments of \$7,396.99. The agreement also requires yachsalesinternational.com to reimburse the City for the cost of shore-side electric.

The Dock Use Agreement, attached as Exhibit 1, either party may terminate the Agreement without cause with 30 days advance written notice and upon five (5) days written notice in the event a default remains uncured after the time allowed to cure the default. The Dock Use Agreement prohibits the berthing of vessels used for gambling, all forms of adult entertainment and/or any use determined inconsistent with the promotion of the Riverwalk Linear Park as a family oriented recreational amenity and tourist attraction.

Resource Impact

There is a positive fiscal impact to the City will be \$88,763.82. Revenue related to this agreement is included in the FY 21 operating budget.

Funds available as of October 1, 2020						
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)		AMOUNT RECEIVED (Character)	AMOUNT
001-PKR090103-K184	New River Docks	Charges for Service/ Commercial Yacht Fees	\$1,173,032		\$0	\$88,763.82
TOTAL AMOUNT ►						\$88,763.82

Strategic Connection

This item supports the Press Play Fort Lauderdale 2024 Strategic Plan, specifically advancing:

- The Public Places Focus Area
- Goal 3: Build a healthy and engaging community
- Improve access to and enjoyment of our beach, waterways, parks, and open spaces for everyone

This item advances the Fast Forward Fort Lauderdale Vision Plan 2035: We are Here.

Attachment

Exhibit 1 – Dock Use Agreement

Prepared by: Jonathan Luscomb, Marine Facilities Supervisor Parks and Recreation

Director: Phil Thornburg, Parks and Recreation