

RESOLUTION NO. 20-

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY AMENDING THE FORT LAUDERDALE EMERGENCY BUSINESS INVESTMENT PROGRAM FOR CENTRAL CITY COMMUNITY REDEVELOPMENT AREA; DELEGATING AUTHORITY TO THE EXECUTIVE DIRECTOR TO TAKE CERTAIN ACTIONS AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, pursuant to Chapter 163, Part III of the Florida Statutes, the Community Redevelopment Plan for the Middle River – South Middle River – Sunrise Boulevard Community Redevelopment Plan now known as Central City Community Redevelopment Plan was adopted in 2012 under Resolution No. 12-02 (the ‘Central City Plan”); and

WHEREAS, the Central City Plan is designed in part to stimulate commercial development, support retention of businesses and create employment opportunities; and

WHEREAS, in response to the COVID-19 pandemic, the Agency created the Emergency Business Investment Program on June 16, 2020; and

WHEREAS, staff recommends certain modifications to the Program.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY.

SECTION 1. That the recitals set forth above are true and correct and are incorporated in this Resolution.

SECTION 2. The Board of Commissioners finds that COVID-19 presents an obstacle to the Agency’s redevelopment activities.

SECTION 3. That the Board of Commissioners hereby approves amendments to the Fort Lauderdale Emergency Business Investment Program, which amendments are described in CAM #20-0716, which is incorporated into this Resolution by reference. Unless modified herein, the Emergency Business Investment Program guidelines, processes and procedures shall remain

unchanged.

SECTION 4. The Executive Director or his designee is delegated authority to increase the loan up to \$20,000 based on the needs of the applicant, number of applicants and available funds and to take further actions, make such further determinations in furtherance of the goals and objectives of the Emergency Business Investment Program.

SECTION 5. This Resolution is intended to supplement not supersede Resolution 20-05, passed by this Board on June 16, 2020.

SECTION 6. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this ____ day of _____, 2020.

Chairperson
DEAN J. TRANTALIS

ATTEST:

CRA Secretary
JEFFREY A. MODARELLI