

Other Post-Employment Benefits Trust Fund

	OPEB Proposed Budget		
	OPEB Plan Fund 636	PPS Plan Fund 637	Total FY2021 Budget
REVENUES:			
Contributions*			
OPEB - Health Subsidy	\$ 1,000,000	\$ -	\$ 1,000,000
PPS - Police	-	750,075	750,075
PPS - Fire	-	541,110	541,110
Investment Income	567,026	71,011	638,037
Total Revenues	\$ 1,567,026	\$ 1,362,196	\$ 2,929,222
EXPENDITURES:			
Benefit Payments			
Health Subsidy	\$ 2,697,124	\$ -	\$ 2,697,124
PPS - Police	-	5,918	5,918
Administrative Expenses			
Banking Service Fees	2,500	1,000	3,500
Investment Advisory Fees	13,500	1,500	15,000
Actuarial Fees	7,500	2,500	10,000
Total Expenditures	\$ 2,720,624	\$ 10,918	\$ 2,731,542
Surplus/(Deficit)	\$ (1,153,598)	\$ 1,351,278	\$ 197,680
Changes in Available Net Position			
Beginning Net Position**	\$ 36,939,628	\$ 3,130,350	\$ 40,069,978
Changes in Net Position	(1,153,598)	1,351,278	197,680
Ending Net Position	\$ 35,786,030	\$ 4,481,628	\$ 40,267,658

* Contributions from the City's General Fund.

** Plan assets as of July 31, 2020, including FY2020 contribution.