1881 SE 17 STREET Page 1 of 2



Site Address	1881 SE 17 STREET, FORT LAUDERDALE FL 33316	ID#	5042 14 00 0030
Property Owner	BSREP III FORT LAUDERDALE LLC	Millage	0312
	% BROOKFIELD PROPERTY GROUP	Use	39
Mailing Address	1997 ANNAPOLIS EXCHANGE PKWY#550 ANNAPOLIS MD 21401		
Abbr Legal Description	14-50-42 & 13-50-42 COMM AT SE COR OF NE1/4 SEC 14, N 620.25 E 60,S 450.39,NELY 34.30,E 112.83,N 48.36,E 62.14,N 118.32,E 271.97 M/L,SE 635.10,W 354.35 TO POB TOG WITH 760.63 OF GOV LOT 1 LYING S OF N FORK OF SEMINOLE R & LESS PT DESC IN PAR 103 CA 96-10275	81.64, E 28 S 623 OF \	39.28,NE 176.78,N W 124.58 OF E

The just values displayed below were set in compliance with Sec. 193.011, Fla. Stat., and

inclu	ıde a	rec	luctio	n fo	r costs of	sale	and o	ther adju	str	nents	requir	ed by	Sec. 193.0)11(8).	
					F	rope	rty As	sessment \	Valu	ues					
Year	Land			Building / Improvement			Just / Market Value			Assessed / SOH Value			Та	Tax	
2020	\$3	0,038	3,450	T	\$122,769,8	40	\$1	52,808,290)	\$1	52,808,	290			
2019	\$3	0,038	3,450	\top	\$122,769,8	40	\$1	52,808,290)	\$1	52,808,	290	\$2,950,7	\$2,950,739.23	
2018	\$3	0,038	3,450		\$104,467,4	20	\$1	34,505,870)	\$104,995,930			\$2,191,2	\$2,191,298.81	
				202	0 Exemption	ns an	d Taxa	ble Values	by	Taxing	g Autho	rity			
				Т	·	unty		School Bo				nicipa	al Inde	ependent	
Just Va	lue			Т	\$152,808	,290		\$152,808	,290		\$152,8	308,29	0 \$15	2,808,290	
Portabil	lity					0			()			0	0	
Assess	ed/S0	ЭН			\$152,808	,290		\$152,808	08,290		\$152,808,290		0 \$15	\$152,808,290	
Homest	ead					0		0		ם כ	C		0	0	
Add. Ho	mes	tead			0		0		0	0		0	0		
Wid/Vet	/Dis				0		0		0	0		0			
Senior	Senior					0		0)	0		0		
Exempt	Exempt Type					0			()			0	0	
Taxable	Taxable				\$152,808,290 \$152,808,			,290 \$152,808,290 \$152,808			2,808,290				
				Sale	s History			W			Lar	nd Cal	culations		
Date	Date Type			Price	Во	Book/Page or CIN			Price			Factor	Type		
6/11/20)18	QC	D-T		\$100		11514	4413		\$70.0	07	4	28,692	SF	
5/30/20)18	SW	/D-Q	\$17	0,691,800		11514	4412	ΙL						
1/18/20	006	S	W*		\$100	1	41345	/ 1497	╙						
12/1/19	92	Q	CD				2163	8/3	_						
									L	Adj. Bl		,	d, Sketch)	382709	
* Denotes Multi-Parcel Sale (See Deed)										589					
						L	Е	ff./Act.	Year E	Built: 1981/19	080				
						Sp	ecial A	ssessmen	its						
Fi	ire		Garl	0	Light	Dra	ain	Impr	8	Safe	Stor	m	Clean	Misc	
0	3														

Special Assessments								
Fire	Garb	Light	Drain	Impr	Safe	Storm	Clean	Misc
03								
S								
						1		

Detail by Entity Name

Foreign Limited Liability Company BSREP III FORT LAUDERDALE LLC

Filing Information

 Document Number
 M18000003301

 FEI/EIN Number
 82-5017164

 Date Filed
 04/05/2018

 State
 DE

Status ACTIVE

Principal Address

C/O THAYER

1997 ANNAPOLIS EXCHANGE PKWY STE 550

ANNAPOLIS, MD 21401

Mailing Address

C/O THAYER

1997 ANNAPOLIS EXCHANGE PKWY STE 550

ANNAPOLIS, MD 21401

Registered Agent Name & Address

CORPORATION SERVICE COMPANY 1201 HAYS STREET

TALLAHASSEE, FL 32301-2525

Authorized Person(s) Detail

Name & Address

Title MANAGING SHAREHOLDER

BSREP III FORT LAUDERDALE MEZZ LLC C/O THAYER 1997 ANNAPOLIS EXCHANGE PKWY STE 550 ANNAPOLIS, MD 21401

Annual Reports

Report Year Filed Date 2019 04/25/2019

Document Images

04/25/2019 -- ANNUAL REPORT View image in PDF format
04/05/2018 -- Foreign Limited View image in PDF format

Florida Department of State, Division of Corporations

February 13, 2020 City of Fort Lauderdale Urban Design and Planning Division 700 Northwest 19th Avenue Fort Lauderdale, Florida 33311

Re:

"HILTON MARINA HOTEL" PROPOSED PLAT

A REPLAT OF A PORTION OF LAUDERDALE HARBORS, SECTION "B"
(PLAT BOOK 9, PAGE 57, B.C.R.) AND
A PORTION OF SECTIONS 13 & 14, TOWNSHIP 50 SOUTH, RANGE 42 EAST,
CITY OF FORT LAUDERDALE,
BROWARD COUNTY, FLORIDA, BROWARD COUNTY, FLORIDA
-Owner's Authorization Letter-

To whom it may concern:

With this letter of consent, <u>BSREP III FORT LAUDERDALE LLC</u> , a Delaware limited liability company, owner of the property, by <u>Steven M. Neiman</u> , being the <u>Vice President</u> of said company, hereby authorizes McLaughlin Engineering Company and its agents to process the above referenced Plat Application through the various City of Fort Lauderdale Departments for City Commission consideration and through the various Broward County Departments for County Commission consideration.
Sincerely,
Signature: Name: Stary M. Neiman
Signature: Name: Stayer M. Neimanl Title: Vice President
STATE OF Maryland) SS COUNTY OF Anne Arundel)
The foregoing was acknowledged before me this 13th day of February, 2020, By: Stellar M. Neiconaul as VICE President of
BSREP III FORT LAUDERDALE LLC, a Delaware limited liability company.
He//She is:
(V) personally known to me, or
() produced identification. Type of identification produced
NOTARY PUBLIC: Blelle S-
Print name and expiration date Collecte Sinas
(SEAL) OF 115

BSREP III FORT LAUDERDALE LLC

WRITTEN CONSENT OF THE MANAGING SHAREHOLDER

May 3, 2019

The undersigned, being the managing shareholder (the "Managing Shareholder") of BSREP III Fort Lauderdale LLC, a Delaware limited liability company (the "Company"), hereby consents to the adoption of the following resolutions pursuant to Section 18-404(d) of the Delaware Limited Liability Company Act, 6 Del. C. §§ 18-101 et seq.:

Election and Removal of Officers of the Company

RESOLVED: That the resignation of Michael Zink effective as of April 26, 2019 be hereby

ratified and accepted.

RESOLVED: That effective as of the date first written above, the following officers (each,

an "Officer" and collectively, the "Officers") be and hereby are elected to the indicated offices of the Company in accordance with the Amended and Restated Limited Liability Company Agreement of the Company, dated as

of June 15, 2018 (the "Company Agreement"):

Name	Title	
Shai Zelering	Managing Director	
Amy Lancaster	President	
Josh Castle	Treasurer	
Collette Simms	Assistant Secretary	

RESOLVED:

That the newly appointed Officers, be, and each of them acting singly hereby is, authorized and empowered to take any and all action to bind the Company that any such Officer deems necessary or advisable or in the best interest of the Company; and in connection therewith to execute and deliver all requisite agreements, papers and documents; and that the execution by any such Officer of any such agreement, paper or document or the doing by any of them of any act in connection with the foregoing shall conclusively establish their authority therefore from the Company and the approval and ratification by the Company of the agreements, papers and documents so executed and the action so taken;

RESOLVED: That effective as of the date first written above, the following officers are hereby removed as an officer and authorized signatory of the Company in accordance with the Company Agreement:

Name	Title
Bruce G. Wiles	President
George D. Dabney	Vice President and Treasurer
Erica Graham	Vice President

RESOLVED:

That the following officer of the Company has changed her title since first being appointed:

Name	Title
Lisa Strauss	Assistant Secretary
	Vice President and Secretary

RESOLVED:

That the following is a complete list of all Officers of the Company as of the date first written above:

Name	Title
Shai Zelering	Managing Director
Amy Lancaster	President
Lisa Strauss	Vice President and Secretary
Christopher King	Vice President
Steve Neiman	Vice President and Assistant Treasurer
Josh Castle	Treasurer
Collette Simms	Assistant Secretary

RESOLVED:

That the officers be, and each of them acting singly hereby is, authorized and directed for and on behalf of the Company to take, or cause to be taken, any and all actions, to execute and deliver any and all agreements, certificates, assignments, instruments or other documents and to do any and all things that the officers, or any of them acting singly, determine to be necessary or advisable to effectuate the foregoing resolutions, such execution or action to be conclusive evidence of such determination and the authority therefor hereunder;

RESOLVED:

That all actions heretofore taken by or on behalf of the Company in connection with the foregoing resolutions be, and hereby are, approved, adopted, ratified and confirmed in all respects;

RESOLVED:

That all actions previously taken by any officer including, but not limited to, accomplishing the matters contemplated in the foregoing resolutions, as applicable to the officers, be, and each of the same hereby is, adopted, ratified, confirmed and approved in all respects; and

RESOLVED: That this Written Consent of the Managing Shareholder of the Company is recorded on the books and records of the Company.

[The remainder of this page is left blank intentionally.]

IN WITNESS WHEREOF, the undersigned has executed this instrument as of the date first stated above.

MANAGING SHAREHOLDER:

BSREP III FORT LAUDERDALE MEZZ LLC,

a Delaware limited liability company

By: Lisa Strauss

Name: Lisa Strauss

Title: Vice President and Secretary

Instr# 115144413 , Page 1 of 7, Recorded 06/15/2018 at 04:52 PM Broward County Commission

Deed Doc Stamps: \$0.70

THIS INSTRUMENT PREPARED BY AND UPON RECORDING RETURN TO:

Carol Weld King, Esq. Morris, Manning & Martin LLP 1401 I Street N.W., Suite 600 Washington, D.C. 20005 After recording, return to:
First American Title NCS
1850 K St NW, Ste. 1050
Washington DC 20006
Attn: J.S/26 File # 899224

Tax Parcel Identification Number: 5042 14 00 0030

QUITCLAIM DEED

THIS QUITCLAIM DEED is made effective as of the IST day of June, 2018, by FL GRANDE L.L.C., a Delaware limited liability company ("Grantor"), whose address is 345 Park Avenue, New York, New York 10154, to BSREP III FORT LAUDERDALE LLC, a Delaware limited liability company ("Grantee"), whose mailing address is c/o Brookfield Property Group, 1997 Annapolis Exchange Parkway, Suite 550, Annapolis, MD 21401.

WITNESSETH:

Grantor, for and in consideration of the sum of TEN AND NO/100 DOLLARS (\$10.00) and other good and valuable consideration to Grantor in hand paid by Grantee, the receipt and sufficiency of which are hereby acknowledged, does hereby remise, release and quitclaim unto Grantee forever, all the right, title, interest, claim and demand which the Grantor has in and to the following described land (the "Property") situate, lying and being in Broward County, Florida, and being more particularly described in Exhibit A attached hereto.

TO HAVE AND TO HOLD the same together with all improvements located on the Property; all privileges, rights, easements, hereditaments, and appurtenances thereto belonging; and all right, title and interest in and to any streets, alleys, passages and other rights-of-way therein or adjacent thereto to the proper use, benefit of Grantee.

the date indicated above.	rantor has dury exceded this Quiterain Deed effective on
Printed Name: Stephanie M. Gowan Printed Name: Manual VIZZA	By: Name: By: By: Name: By: Name: By: By: By: By: By: By: By: B
STATE OF New York COUNTY OF New York This instrument was acknowled by Byron Brown, the MD 6 vp	dged before me on the the day of June, 2018, of Grantor. He/She is personally known to me or slicense as identification.
LOUISA D. LUNA Notary Public, State of New York No. 01LU6194439 Qualified in Kings County Commission Expires 09/29/202	My commission expires: My commission number: (NOTARIAL SEAL)

EXHIBIT A to Quit Claim Deed Legal Description

PARCEL 1:

SITUATED IN THE COUNTY OF BROWARD, STATE OF FLORIDA, AND KNOWN AS BEING A PART OF GOVERNMENT LOT ONE, SECTION 14, TOWNSHIP 50 SOUTH, RANGE 42 EAST, AND ALSO PART OF GOVERNMENT LOT NINE, SECTION 13, TOWNSHIP 50 SOUTH, RANGE 42 EAST AND FURTHER DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF THE NORTHEAST QUARTER OF SECTION 14, TOWNSHIP 50 SOUTH, RANGE 42 EAST; THENCE NORTH 01°19'47" WEST (ON AN ASSUMED BEARING), ALONG THE EAST LINE OF SAID GOVERNMENT LOT ONE, A DISTANCE OF 100.00 FEET TO THE NORTH RIGHT-OF-WAY LINE OF SOUTHEAST 17TH STREET CAUSEWAY (SOMETIMES KNOWN AS BROOKS MEMORIAL CAUSEWAY) AND TO THE POINT OF BEGINNING; THENCE SOUTH 88°32'19" WEST, ALONG SAID NORTH RIGHT-OF-WAY LINE, A DISTANCE OF 636.05 FEET; THENCE NORTH 01°19'47" WEST, A DISTANCE OF 620.25 FEET; THENCE NORTH 88°32'45" EAST A DISTANCE OF 60.00 FEET; THENCE SOUTH 01°19'47" EAST A DISTANCE OF 450.39 FEET TO THE INTERSECTION WITH THE ARC OF A CURVE CONCAVE TO THE NORTHWEST (RADIAL BEARING BEING SOUTH 67°42'03" EAST), THENCE NORTHEASTERLY 34.30 FEET ALONG THE ARC OF SAID CURVE, HAVING A RADIUS OF 212.00 FEET AND A CENTRAL ANGLE OF 09°16'15"; THENCE NORTH 88°32'45" EAST A DISTANCE OF 112.83 FEET; THENCE NORTH 01°19'47" WEST A DISTANCE OF 48.36 FEET; THENCE NORTH 88°32'45" EAST A DISTANCE OF 62.14 FEET; THENCE NORTH 01°44'31" WEST A DISTANCE OF 81.64 FEET; THENCE NORTH 88°32'45" EAST A DISTANCE OF 289.28 FEET; THENCE NORTH 12°00'00" EAST A DISTANCE OF 176.78 FEET; THENCE NORTH 01°39'12" WEST A DISTANCE OF 118.32 FEET TO THE SOUTH RIGHT-OF- WAY LINE OF NORTH FORK OF THE SEMINOLE RIVER; THENCE NORTH 88°32'45" EAST ALONG SAID SOUTH RIGHT-OF-WAY LINE A DISTANCE OF 271.97 FEET MORE OR LESS (271.53 FEET MEASURED) TO THE WESTERLY RIGHT-OF-WAY OF INTERCOASTAL WATERWAY; THENCE SOUTH 13°55'16" EAST ALONG SAID WESTERLY RIGHT-OF-WAY (SOUTH 14°03'59" EAST PER DEPARTMENT OF TRANSPORTATION RIGHT-OF-WAY MAP DATED 1953) A DISTANCE OF 635.10 FEET MORE OR LESS (635.46 FEET MEASURED) TO THE NORTH RIGHT-OF-WAY LINE OF SOUTHEAST 17TH STREET CAUSEWAY; THENCE SOUTH 88°32'19" WEST ALONG SAID NORTH RIGHT-OF-WAY A DISTANCE OF 354.35 FEET MORE OR LESS (355.56 FEET MEASURED) TO THE POINT OF BEGINNING.

LESS AND EXCEPT THAT PORTION TAKEN BY THE STATE OF FLORIDA PURSUANT TO THE STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION'S ORDER OF TAKING RECORDED OCTOBER 23, 1996, IN OFFICIAL RECORDS BOOK 25563, PAGE 209, OF THE PUBLIC RECORDS OF BROWARD COUNTY, FLORIDA, BEING DESCRIBED AS:

EAST\156572193 1 6/8/18

THAT PART OF GOVERNMENT LOT 1 OF SECTION 14, TOWNSHIP 50 SOUTH, RANGE 42 EAST, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE SOUTHEAST CORNER OF PARCEL "A", OCEAN WORLD, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN PLAT BOOK 124, PAGE 20, OF THE PUBLIC RECORDS OF BROWARD COUNTY, FLORIDA, SAID POINT BEING ON THE NORTHERLY EXISTING RIGHT OF WAY LINE FOR STATE ROAD A-1-A (SE 17TH STREET CAUSEWAY); THENCE NORTH 88°04'20" EAST ALONG SAID NORTH EXISTING RIGHT OF WAY LINE, A DISTANCE OF 215.64 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE NORTH 88°04'20" EAST ALONG SAID NORTH EXISTING RIGHT OF WAY LINE, A DISTANCE OF 297.40 FEET; THENCE NORTH 89°55'40" WEST, A DISTANCE OF 152.79 (152.29) FEET; THENCE SOUTH 88°04'20" WEST, A DISTANCE OF 42.65 FEET; THENCE SOUTH 86°04'20"WEST (SOUTH 85°06'19" WEST), A DISTANCE OF 102.68 FEET TO THE POINT OF BEGINNING.

PARCEL 2:

THE SOUTH 623.00 FEET OF THE WEST 124.58 FEET OF THE EAST 760.63 FEET OF GOVERNMENT LOT 1, SECTION 14, TOWNSHIP 50 SOUTH, RANGE 42 EAST, LYING SOUTH OF THE CENTERLINE OF THE NORTH FORK OF THE SEMINOLE RIVER AS SHOWN ON THE PLAT OF LAUDERDALE HARBORS, AS RECORDED IN PLAT BOOK 9, PAGE 57, OF THE PUBLIC RECORDS OF BROWARD COUNTY, FLORIDA, LESS THE SOUTH 403 FEET THEREOF.

PARCEL 3:

TOGETHER WITH A NON-EXCLUSIVE EASEMENT FOR INGRESS, EGRESS AND PARKING OVER THE EAST TWENTY (20) FEET OF THE FOLLOWING DESCRIBED PROPERTY IN ACCORDANCE WITH THE INSTRUMENTS RECORDED IN OFFICIAL RECORDS BOOK 3110, PAGE 613, IN OFFICIAL RECORDS BOOK 4944, PAGE 348, IN OFFICIAL RECORDS BOOK 4868, PAGE 892 AND IN OFFICIAL RECORDS BOOK 2829, PAGE 363, ALL OF THE PUBLIC RECORDS OF BROWARD COUNTY, FLORIDA:

THE NORTH 303 FEET OF THE SOUTH 403 FEET OF THE WEST 216 FEET OF THE EAST 852.05 FEET OF GOVERNMENT LOT ONE, SECTION 14, TOWNSHIP 50 SOUTH, RANGE 42 EAST.

PARCEL 4:

TOGETHER WITH A NON-EXCLUSIVE SEWER EASEMENT OVER A PORTION OF THE FOLLOWING DESCRIBED PROPERTY AS MORE PARTICULARLY DESCRIBED IN THAT AGREEMENT RECORDED IN OFFICIAL RECORDS BOOK 4860, PAGE 358, AS MODIFIED BY THE AMENDMENT TO EASEMENT AGREEMENT RECORDED IN OFFICIAL RECORDS BOOK 35699, PAGE 1039 AND THE SECOND AMENDMENT TO EASEMENT AGREEMENT RECORDED IN OFFICIAL RECORDS BOOK 39977, PAGE 337, OF THE PUBLIC RECORDS OF BROWARD COUNTY, FLORIDA:

THE NORTH 303 FEET OF THE SOUTH 403 FEET OF THE WEST 216 FEET OF THE EAST 852.05 FEET OF GOVERNMENT LOT ONE, SECTION 14, TOWNSHIP 50 SOUTH, RANGE 42 EAST.

PARCEL 5:

TOGETHER WITH A NON-EXCLUSIVE EASEMENT FOR INGRESS, EGRESS AND PARKING OVER THE EAST TWENTY (20) FEET OF THE FOLLOWING DESCRIBED PROPERTY PURSUANT TO THE CROSS ACCESS EASEMENT DATED NOVEMBER 13, 1985 BY AND BETWEEN PORTSIDE PROPERTIES, LTD. AND FT. LAUDERDALE HOTEL & MARINA LIMITED PARTNERSHIP RECORDED NOVEMBER 14, 1985 IN OFFICIAL RECORDS BOOK 12969, PAGE 784, AS AMENDED BY THE AMENDMENT TO CROSS ACCESS EASEMENT DATED JUNE 17, 2005, RECORDED JUNE 30, 2005, IN OFFICIAL RECORDS BOOK 39977, PAGE 324, AS AFFECTED BY THAT ASSIGNMENT RECORDED IN OFFICIAL RECORDS BOOK 41731, PAGE 313, OF THE PUBLIC RECORDS OF BROWARD COUNTY, FLORIDA.

THE NORTH 303 FEET OF THE SOUTH 403 FEET OF THE WEST 216 FEET OF THE EAST 852.05 FEET OF GOVERNMENT LOT ONE, SECTION 14, TOWNSHIP 50 SOUTH, RANGE 42 EAST.

PARCEL 6:

TOGETHER WITH A NON-EXCLUSIVE EASEMENT FOR INGRESS AND EGRESS OVER THE NORTH TWENTY (20) FEET OF THE FOLLOWING DESCRIBED PROPERTY PURSUANT TO THE CROSS ACCESS EASEMENT DATED NOVEMBER 13, 1985 BY AND BETWEEN PORTSIDE PROPERTIES, LTD. AND FT. LAUDERDALE HOTEL & MARINA LIMITED PARTNERSHIP RECORDED NOVEMBER 14, 1985 IN OFFICIAL RECORDS BOOK 12969, PAGE 784, AS AMENDED BY THE AMENDMENT TO CROSS ACCESS EASEMENT DATED JUNE 17, 2005, RECORDED JUNE 30, 2005, IN OFFICIAL RECORDS BOOK 39977, PAGE 324, AS AFFECTED BY THAT ASSIGNMENT RECORDED IN OFFICIAL RECORDS BOOK 41731, PAGE 313, OF THE PUBLIC RECORDS OF BROWARD COUNTY, FLORIDA.

THE NORTH 303 FEET OF THE SOUTH 403 FEET OF THE WEST 216 FEET OF THE EAST 852.05 FEET OF

GOVERNMENT LOT ONE, SECTION 14, TOWNSHIP 50 SOUTH, RANGE 42 EAST. PARCEL 7:

TOGETHER WITH A NON-EXCLUSIVE ENCROACHMENT EASEMENT OVER A PORTION OF THE FOLLOWING DESCRIBED PROPERTY PURSUANT TO THE EASEMENT DATED NOVEMBER 13, 1985 BY AND BETWEEN PORTSIDE PROPERTIES, LTD. AND FT. LAUDERDALE HOTEL & MARINA LIMITED PARTNERSHIP RECORDED NOVEMBER 14, 1985 IN OFFICIAL RECORDS BOOK 12969, PAGE 798, OF THE PUBLIC RECORDS OF BROWARD COUNTY, FLORIDA.

THE NORTH 303 FEET OF THE SOUTH 403 FEET OF THE WEST 216 FEET OF THE EAST 852.05 FEET OF GOVERNMENT LOT ONE, SECTION 14, TOWNSHIP 50 SOUTH, RANGE 42 EAST.

PARCEL 8:

TOGETHER WITH AN EXCLUSIVE EASEMENT OVER THE FOLLOWING DESCRIBED PROPERTY PURSUANT TO EASEMENT RECORDED IN OFFICIAL RECORDS BOOK 20146, PAGE 24, ON DECEMBER 8, 1992:

THE NORTH 11 FEET OF THE SOUTH 634 FEET OF THE WEST 114.30 FEET OF THE EAST 760.38 FEET OF GOVERNMENT LOT 1, IN SECTION 14, TOWNSHIP 50 SOUTH, RANGE 42 EAST, BROWARD COUNTY, FLORIDA.

SAID LANDS SITUATE, LYING AND BEING IN BROWARD COUNTY, FLORIDA.

PARCEL 9: (INTENTIONALLY OMITTED) PARCEL 10:

A LEASEHOLD ESTATE PURSUANT TO THAT CERTAIN SOVEREIGNTY SUBMERGED LANDS LEASE NO. 06021467N TO FL GRANDE L.L.C., RECORDED OCTOBER 12, 2006, IN OFFICIAL RECORDS BOOK 42930, PAGE 1382, AS AFFECTED BY THE SOVEREIGNTY SUBMERGED LANDS LEASE RENEWAL RECORDED APRIL 8, 2011 IN OFFICIAL RECORDS BOOK 47835, PAGE 177, AND FURTHER AFFECTED BY SOVEREIGNTY SUBMERGED LANDS LEASE RENEWAL AND MODIFICATION TO REFLECT CHANGE IN OWNERSHIP RECORDED IN OFFICIAL RECORDS INSTRUMENT#

_, OF THE PUBLIC RECORDS OF BROWARD COUNTY, FLORIDA, DEMISING THE FOLLOWING DESCRIBED LAND:

A PARCEL OF SUBMERGED LAND IN THE INTRACOASTAL WATERWAY (STRANAHAN RIVER, 500.00 FEET RIGHT OF WAY), LYING IN THE NORTHWEST ONE-QUARTER (NW 1/4) OF SECTION 13, TOWNSHIP 50 SOUTH, RANGE 42 EAST, BROWARD COUNTY, FLORIDA, MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF THE SAID NORTHWEST ONE-QUARTER (NW 1/4) OF SECTION 13; THENCE NORTH 01°41'41" WEST, ON THE WEST LINE OF SAID SECTION 13, A DISTANCE OF 100.00 FEET; THENCE NORTH 88°10'25" EAST, ON THE NORTH RIGHT OF WAY LINE OF S.E. 17TH STREET CAUSEWAY (BROOKS MEMORIAL CAUSEWAY), A DISTANCE OF 355.56 FEET TO A POINT ON THE WEST RIGHT OF WAY LINE OF THE INTRACOASTAL WATERWAY AND TO THE POINT OF BEGINNING OF THE HEREIN DESCRIBED SUBMERGED LANDS; THENCE CONTINUING NORTH 88°10'25" EAST, ON THE EASTERLY EXTENSION OF THE SAID NORTH RIGHT OF WAY LINE, A DISTANCE OF 56.71 FEET; THENCE NORTH 14°23'15" WEST, A DISTANCE OF 655.99 FEET; THENCE SOUTH 88°10'51" WEST, A DISTANCE OF 57.23 FEET; THENCE SOUTH 14°25'53" EAST, ON THE NORTHERLY EXTENSION OF THE WEST RIGHT OF WAY LINE OF THE INTRACOASTAL WATERWAY AND ON

SAID WEST RIGHT OF WAY LINE, A DISTANCE OF 656.11 FEET TO THE POINT OF BEGINNING.

SAID SUBMERGED LANDS SITUATE, LYING AND BEING IN THE CITY OF FORT LAUDERDALE, BROWARD COUNTY, FLORIDA.