

1 RESOLUTION NO. 2020-09-01

2 A RESOLUTION OF THE PERFORMING ARTS CENTER
3 AUTHORITY, AN INDEPENDENT SPECIAL DISTRICT IN
4 THE STATE OF FLORIDA; ADOPTING ITS FINAL BUDGET
5 FOR FISCAL YEAR 2021 FOR THE PERIOD COMMENCING
6 OCTOBER 1, 2020, THROUGH SEPTEMBER 30, 2021;
7 PROVIDING FOR SEVERABILITY; AND PROVIDING FOR
8 AN EFFECTIVE DATE.

9 WHEREAS, the Performing Arts Center Authority, an independent special district
10 in the State of Florida ("PACA") has its main office at the Broward Center for the
11 Performing Arts in Fort Lauderdale, Broward County, Florida; and

12 WHEREAS, PACA's governing Board ("Board") is empowered to adopt its
13 amended budget under Section 3 [Subsection 6(1)] of Chapter 2005-335, Laws of Florida
14 ("PACA's Special Act"), subject to approval by Broward County's Commission and Fort
15 Lauderdale's City Commission; and

16 WHEREAS, PACA's Board desires to adopt PACA's budget for Fiscal Year 2021
17 for the period commencing October 1, 2020, through September 30, 2021; and

18 WHEREAS, a copy of the budget is either attached to the Resolution or
19 simultaneously accompanies the Resolution on the Board's agenda, NOW,
20 THEREFORE,

21 BE IT RESOLVED BY THE PERFORMING ARTS CENTER AUTHORITY:

22 Section 1. ADOPTION.

23 The Board adopts PACA's budget for Fiscal Year 2021 which commences on
24 October 1, 2020, through September 30, 2021. The adopted budget is subject to
approval of the Broward County's Commission and Fort Lauderdale's City Commission.

1 A copy of the budget is either attached to the Resolution or simultaneously accompanies
2 the Resolution on the Board's agenda.

3 Section 2. SEVERABILITY.

4 If any portion of this Resolution or the budget is determined by any Court to be
5 invalid, the invalid portion shall be stricken, and such striking shall not affect the validity
6 of the remainder of this Resolution or the budget. If any Court determines that this
7 Resolution or the budget, or any portion thereof, cannot be legally applied to any
8 individual(s), group(s), entity(ies), property(ies), or circumstance(s), such determination
9 shall not affect the applicability of this Resolution or the budget to any other individual,
10 group, entity, property, or circumstance.


11 Section 3. EFFECTIVE DATE.


12 This Resolution shall be effective upon its adoption.

13 ADOPTED this 3 day of SEPTEMBER, 2020.

14 PERFORMING ARTS CENTER AUTHORITY

15 ATTEST BY:

16 
17 Giuliana Lambert
18 Assistant Secretary

19 
20 Robert B. Loehrer III
21 Chair

22 (SEAL)
23
24

Performing Arts Center Authority
Adopted Budget
For the Fiscal Year October 1, 2020 - September 30, 2021

REVENUE

FAR Account	Description	Enterprise Fund
337900	Other Local Grants	\$ 1,190,584
347900	Other Cultural/Recreational Charges	1,311,689
361100	Interest	24,000
362000	Rents and Royalties	125,000
389400	Contributions/Donations from Private Sources	2,304,887
	Subtotal Revenues	4,956,160
	Net Assets (Capital, Restricted & Unrestricted)	72,936,088
	Total Revenues and Other Sources	\$ 77,892,248

EXPENSES

FAR Account	Description	
51310	Financial and Administrative	\$ 7,077,956
57330	Cultural Services	4,300,807
59170	Proprietary Non-Operating Interest Expense	-
	Subtotal Expenses	11,378,763
	Net Assets (Capital, Restricted & Unrestricted)	66,513,485
	Total Expenses and Other Uses	\$ 77,892,248