RESOLUTION NO. 20-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, ADOPTING AND APPROVING THE TENTATIVE FIVE-YEAR COMMUNITY INVESTMENT PLAN FOR THE PERIOD BEGINNING OCTOBER 1, 2020, AND ENDING SEPTEMBER 30, 2025, TENTATIVELY APPROPRIATING THE PORTION OF THE COMMUNITY INVESTMENT PLAN FOR THE PERIOD OCTOBER 1, 2020, AND ENDING SEPTEMBER 30. 2021. TENTATIVELY **RE-APPROPRIATING** THE UNSPENT COMMUNITY INVESTMENT PLAN PROJECT BALANCES AT THE END OF FISCAL YEAR 2020, FOR THE PERIOD OCTOBER 1, 2020, AND ENDING SEPTEMBER 30, 2021, AND PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

WHEREAS, the Five-Year Community Investment Plan is an integral part of the City of Fort Lauderdale's budgeting process; and

WHEREAS, at the July 7, 2020, regular meeting of the City Commission, the City Commission reviewed the proposed Community Investment Plan for the period beginning October 1, 2020, and ending September 30, 2025; and

WHEREAS, the unspent Community Investment Plan project balances at the end of Fiscal Year 2020 are considered a part of the five-year total;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

<u>SECTION 1</u>. That the Tentative Five-Year Community Investment Plan for the period October 1, 2020, and ending September 30, 2025, ("CIP"), to wit, Exhibit 1 to City Commission Memo #20-0552, is hereby adopted and approved, and is incorporated herein by reference.

<u>SECTION 2</u>. That the portion of the CIP for the period beginning October 1, 2020, and ending September 30, 2021, is hereby tentatively appropriated, and the unspent CIP project balances at the end of Fiscal Year 2020 are hereby tentatively re-appropriated, for the period beginning October 1, 2020, and ending September 30, 2021.

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<u>SECTION 3</u>. That if any clause, section, or other part of this Resolution shall be held invalid or unconstitutional by any court of competent jurisdiction, the remainder of this Resolution shall not be affected thereby, but shall remain in full force and effect.

<u>SECTION 4</u>. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this _____ day of _____, 2020.

Mayor DEAN J. TRANTALIS

ATTEST:

City Clerk JEFFREY A. MODARELLI