



**CITY OF FORT LAUDERDALE**  
**City Commission Agenda Memo**  
**CRA BOARD MEETING**

**#20-0643**

---

**TO:** CRA Chairman & Board of Commissioners  
Fort Lauderdale Community Redevelopment Agency

**FROM:** Chris Lagerbloom, ICMA-CM, Executive Director

**DATE:** September 01, 2020

**TITLE:** Resolution Approving Final Community Redevelopment Agency (CRA) Operating Budget and Community Investment Plan Allocations for Fiscal Year 2021 – **(Commission Districts 2 and 3)**

---

**Recommendation**

It is recommended that the Community Redevelopment Agency (“CRA”) Board of Commissioners adopt the Final CRA Operating Budget and Community Investment Plan (CIP) Allocations for Fiscal Year (“FY”) 2021, approve the re-appropriation of prior year’s unspent funds, and recommend approval of the CRA Budget to the City Commission.

**Background**

Chapter 163, Florida Statutes, Part III requires the CRA Board to formally approve the budget each year. CRA Tax Increment Finance (“TIF”) revenue for the Northwest-Progresso-Flagler Heights (“NPF”) Area consists of contributions from four separate taxing districts: City of Fort Lauderdale, Broward County, Children Services Council and North Broward Hospital District. The Central City Area TIF revenue comes from a contribution from the City of Fort Lauderdale. The TIF revenue will be used in these areas for the implementation of each area’s respective redevelopment plans. Interest for each fund, miscellaneous revenue, and anticipated year-end balances are also included as revenue for FY 2021.

TIF revenues are trending upward for all of the redevelopment districts. The estimates from two redevelopment districts are expected to provide \$15,867,046 in total TIF revenue based on the table below.

Redevelopment Area	FY 2021 Estimated TIF Revenue
Northwest-Progresso-Flagler Heights	<b>\$15,314,859</b>
Central City	<b>\$552,187</b>
<b>Total Fort Lauderdale CRA Revenue</b>	<b>\$15,867,046</b>

The total combined Operating Budget for NPF and Central City for FY 2021 is \$4,027,172; and the total NPF and Central City Incentives for FY 2021 are \$11,839,874. The budgets for each are shown in the table below.

<b>Redevelopment Area</b>	<b>Operating Budget</b>	<b>CRA Incentives</b>	<b>Total CRA Budget</b>
Northwest-Progresso-Flagler Heights	\$3,879,372	\$11,435,487	\$15,314,859
Central City	\$147,800	\$404,387	\$552,187
<b>Total CRA Budget</b>	<b>\$4,027,172</b>	<b>\$11,839,874</b>	<b>\$15,867,046</b>

### **Notable Fort Lauderdale CRA Operating Budget Expenses**

#### **NPF CRA**

The NPF CRA operating budget includes advertising, events and marketing; \$103,000 for 2,000 hours of additional police overtime coverage in the NPF CRA.

The proposed operating budget expenditures also comply with the goals, objectives and policies of the Northwest Progresso Flagler Heights Community Redevelopment Plan.

The proposed operating budget totals \$3,879,372, with the remaining revenue of \$11,435,487 requested to be allocated for the CRA Incentive Programs.

On June 9, 2020, the FY 2021 Budget was presented to the Northwest-Progresso-Flagler Heights Redevelopment Advisory Board ("NPF Advisory Board"). The NPF Advisory Board unanimously recommended approval of the NPF CRA budget.

#### **Central City CRA**

The Central City CRA is expected to receive \$552,187 in tax increment revenue for FY 2021. The proposed operating budget is \$147,800 with the remaining revenue of \$404,387 requested to be allocated for the CRA Development Incentive Program (DIP).

At its July 1, 2020 meeting, the Central City Redevelopment Advisory Board (CCRAB) unanimously recommended approval of the Central City CRA budget.

#### **Central Beach CRA**

The Central Beach CRA will sunset on September 30, 2020. There are no future allocations for this area.

### **Resource Impact**

There is no fiscal impact for Fiscal Year 2020.

## **Strategic Connections**

This item supports the *Press Play Fort Lauderdale 2024 Strategic Plan*, specifically advancing:

- Internal Support
- Goal 8: Build a leading government organization that manages all resources wisely and sustainably.
- Objective: Maintain financial integrity through sound budgeting practices, prudent fiscal management, cost effective operations, and long-term planning.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community and We are Prosperous*.

## **Attachments**

Exhibit 1 – NPF CRA FY 2021 Final Budget Revenues and Expenditures

Exhibit 2 – Central City CRA FY 2021 Final Budget Revenues and Expenditures

Exhibit 3 – CRA Incentives Budget

Exhibit 4 – Resolution

---

Prepared by: Vanessa Martin, CRA Business Manager  
Clarence Woods, NWPFH CRA Manager

Department Director: Chris Lagerbloom, ICMA-CM, Executive Director