



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#20-0501

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: July 7, 2020

TITLE: Public Hearing and Adoption of Resolution Approving the Parks, Recreation and Beaches Advisory Board's Recommendation for Approval of the Virginia S. Young Park Project as Provided in the Parks and Recreation Bond Resolutions and to Finance the Cost of the Project with Parks and Recreation General Obligation Bonds - **(Commission District 4)**

Recommendation

It is recommended that the City Commission conduct a public hearing and adopt a resolution approving the Parks, Recreation, and Beaches Advisory Board's Recommendation for approval of the Virginia S. Young Park Project as provided in Bond Resolution No. 18-261 and Bond Resolution No. 20-08.

Background

On March 12, 2019, a referendum passed authorizing the City to issue up to \$200 million of general obligation bonds for the purpose of financing Parks and Recreation Projects (Resolution 18-261). The first installment of \$80 million, Series 2020A Bonds ("Bonds"), will fund the cost of development, design, acquisition, construction, equipping, installation, improvement and furnishing of certain Parks and Recreation Projects. The Parks and Recreation Projects to be undertaken by the City and financed with proceeds of the first series of Bonds was approved by the City Commission by subsequent resolution (Resolution 20-08, January 7, 2020); provided, however, that prior to the City Commission's approval of a Parks and Recreation Project that is not one of the four signature park projects (Joseph Carter Park, Holiday Park, Lockhart Stadium and Tunnel Top Park), such project shall have been reviewed by the City of Fort Lauderdale Parks, Recreation and Beaches Advisory Board (the "Advisory Board") and the Advisory Board shall have submitted its recommendation to the City Commission as to whether the project should or should not be undertaken and financed, in whole or in part, with proceeds of the Bonds.

The referendum resolution provided the following:

"In deciding whether to undertake and finance with proceeds of the Bonds a Parks and Recreation Project that is not one of the four signature park projects, the City

Commission shall conduct a public hearing and consider, but shall not be obligated to follow, the recommendation of the Advisory Board with respect to such project.”

On May 27, 2020, the Parks, Recreation, and Beaches Advisory Board recommended allocating \$331,500 of Parks and Recreation General Obligation Bond dollars to the Virginia S. Young Park Project that is described below:

New handicap accessible playground equipment and swing sets for both 2-5 and 5-12 age groups with new safety surfacing, shade tents and lighting, new parallel parking for both cars and golf carts, picnic tables, benches, bike rack, trash and recycle bins, earth berms with new sod throughout, and existing irrigation system repaired.

Resource Impact

Resource impact reflected on related CAM approving the procurement of this project.

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2024* initiative, specifically advancing:

- The Public Places Focus Area
- Goal 3: Build a healthy and engaging community
- Objective: Offer a diverse range of recreational and educational programming

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Here*.

Related CAM

#20-0092 (Consolidated Budget Amendment)

Attachments

Exhibit 1 – Resolution

Exhibit 2 – Virginia S. Young Rendering

Exhibit 3 – Resolution No. 18-261

Exhibit 4 – Resolution No. 20-08

Exhibit 5 – Draft May 27, 2020 Parks, Recreation and Beaches Advisory Board Minutes

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