

RESOLUTION NO. 20-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPROVING THE RECOMMENDATION OF THE PARKS, RECREATION AND BEACHES ADVISORY BOARD FOR THE PROPERTY ACQUISITION LOCATED AT 1016 WAVERLY ROAD, FORT LAUDERDALE, FLORIDA, 33312, AS PROVIDED FOR IN BOND RESOLUTION NO. 20-08; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on March 12, 2019, a referendum passed authorizing the City to issue up to \$200,000,000 of general obligation bonds for the purpose of financing parks and recreation projects ("Bond Referendum"); and

WHEREAS, the first installment of \$80,000,000, Series 2020A Bonds ("Bonds"), will fund the cost of development, design, acquisition, construction, equipping, installation, improvement and furnishing of certain Parks and Recreation Projects; and

WHEREAS, the Parks and Recreation Projects to be undertaken by the City and financed with proceeds of the first series of Bonds was approved by the City Commission by subsequent resolution (Resolution 20-08, January 7, 2020); provided, however, that prior to the City Commission's approval of a Parks and Recreation Project such project shall have been reviewed by the City of Fort Lauderdale Parks, Recreation and Beaches Advisory Board (the "Advisory Board") and the Advisory Board shall have submitted its recommendation to the City Commission as to whether the project should or should not be undertaken and financed, in whole or in part, with proceeds of the Bonds; and

Board: WHEREAS, the following project has been recommended by the Advisory

Property Acquisition – 1016 Waverly Road, Fort Lauderdale, Florida, 33312 ("Subject Property") (Commission District 2).

Folio Number - 504209090080

WHEREAS, such virtual meeting was duly held on May 11, 2020.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That acquisition of the Subject Property as provided in that certain Purchase and Sale Agreement dated March 6, 2020, incorporated herein by reference, is hereby approved for the acquisition of the Subject Property located at 1016 Waverly Road, Fort Lauderdale, Florida, 33312, in accordance with the Bond Resolution.

SECTION 2. That this Resolution shall be in full force and effect upon final adoption.

ADOPTED this _____ day of _____, 2020.

Mayor
DEAN J. TRANTALIS

ATTEST:

City Clerk
JEFFREY A. MODARELLI