



**CITY OF FORT LAUDERDALE  
City Commission Agenda Memo  
REGULAR MEETING**

**#20-0497**

**TO:** Honorable Mayor & Members of the  
Fort Lauderdale City Commission

**FROM:** Chris Lagerbloom, ICMA-CM, City Manager

**DATE:** July 7, 2020

**TITLE:** Public Hearing and Adoption of Resolution Approving Notice of Award and Sale of City-Owned Property Located at 4270 SW 11 Street, Plantation, Florida 33317 to the City of Plantation - **(Commission Districts 1, 2, 3 and 4)**

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**Recommendation**

It is recommended that the City Commission adopt a resolution approving the sale of City-owned property located at 4270 SW 11 Street, Plantation, Florida 33317 to the City of Plantation pursuant to Section 8.02 of the Charter for \$265,000.

**Background**

The property located at 4270 SW 11 Street (Folio 504112000220), located in the Country Club Estates neighborhood in the City of Plantation bounded on the south by SW 11 Street and on the north by Peters Road, is no longer needed by the City of Fort Lauderdale and it is being recommended to be offered for sale to the City of Plantation. On January 8, 2020, the City Manager's Office received a letter of intent to purchase by the City of Plantation with the vision to create a gateway into the City of Plantation CRA Districts. The site is approximately 31,787 square feet and it is zoned RS-4K for Residential Single Family and Low Density (Exhibit 1). Vance Real Estate Service performed an appraisal of the property and provided an "as-is" value of \$265,000. The resolution is structured to require the sale to be for fair market value.

On March 3, 2020, the City Commission adopted Resolution No. 20-86 (Exhibit 2) declaring its intent to convey real property to the City of Plantation for public purposes. The process of selling city-owned property to public bodies is outlined in Section 8.02 of the Charter. Pursuant to the Charter, a public hearing is scheduled to discuss the matter at the City Commission meeting. The public body will be required to execute the Purchase Contract and Addendum, which shall be attached to the Resolution awarding the property to the governmental entity (Exhibit 3)

**Resource Impact**

There will be a positive fiscal impact to the City in the amount of \$265,000. Upon the closing of the sale, the proceeds will be deposited into the Affordable Housing Trust Fund.

<b>Funds available as of June 22, 2020</b>					
<b>ACCOUNT NUMBER</b>	<b>INDEX NAME (Program)</b>	<b>CHARACTER CODE/SUB- OBJECT NAME</b>	<b>AMENDED BUDGET (Character)</b>	<b>AMOUNT RECEIVED (Character)</b>	<b>AMOUNT</b>
146-FD149.01-N994	Affordable Housing Trust Fund	Miscellaneous Revenues/ Affordable Housing	\$0	\$26,268	\$265,000
<b>TOTAL AMOUNT ►</b>					<b>\$265,000</b>

### **Strategic Connections**

This item is a Press Play Fort Lauderdale Strategic Plan 2024 initiative, specifically advancing:

- Internal Support Focus Area
- Goal 8: Build a leading government organization that manages all resources wisely and sustainably
- Objective: Maintain financial integrity through sound budgeting practices, prudent fiscal management, cost effective operations, and long-term planning

### **Attachments**

Exhibit 1 – Property Map

Exhibit 2 – Resolution No. 20-86

Exhibit 3 – Purchase and Sale Agreement

Exhibit 4 – Resolution

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Prepared by: Luisa Agathon, City Manager's Office

Charter Officer: Chris Lagerbloom, ICMA-CM, City Manager