



**CITY OF FORT LAUDERDALE**  
**City Commission Agenda Memo**  
**REGULAR MEETING**

**#20-0446**

**TO:** Honorable Mayor & Members  
Fort Lauderdale City Commission

**FROM:** Chris Lagerbloom, ICMA-CM, City Manager

**DATE:** June 16, 2020

**TITLE:** Resolution Approving Notice of Award and Sale of City Owned Property Located at 8XX NW 2 Avenue, Fort Lauderdale, FL 33311 to WSC Coastline Properties, LLC – **(Commission District 2)**

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**Recommendation**

It is recommended that the City Commission adopt a resolution approving the sale of City owned property to WSC Coastline Properties, LLC for property located 8XX NW 2 Avenue, Fort Lauderdale, FL 33311 under Section 8.04 of the Charter in the amount of \$25,110.

**Background**

The property located 8XX NW 2 Avenue (Folio 494234063590), located in the Progresso neighborhood bounded on the North by Northwest 9 Street and on the East by Andrews Avenue, is no longer needed for public use and it is being recommended to be offered for sale. The City acquired the property through a Quitclaim Deed on March 20, 2012 (Exhibit 1). The site is approximately 3,375 square feet and is a vacant lot (Exhibit 2). Meacham and Associates, performed an appraisal of the property and provided an “as-is” value of \$23,000. The resolution is structured to require the sale to be for cash and no less than one-hundred (100%) percent of the appraised value. The site is zoned RMM-25 which is Residential Multifamily and Medium High Density.

On March 3, 2020, the City Commission adopted Resolution No.20-38 (Exhibit 3) declaring the property as no longer needed for public use and available for purchase, setting the minimum bid at \$23,000. The City received two bids, one to build a two-unit residence and the second from the neighboring property owner to extend the property for recreational use. Staff recommends awarding the sale to WSC Coastline Properties, LLC for \$25,110 to extend the adjacent property line from 815 NW 2 Avenue to provide additional room for recreational use (Exhibit 4). WSC Coastline Properties, LLC will be obligated to execute the Purchase Contract and Addendum, in substantially the form as attached (Exhibit 5).

**Resource Impact**

There will be a positive fiscal impact to the City in the amount of \$25,110. Upon the closing of the sale, the proceeds will be deposited into the Affordable Housing Trust Fund.

<b>Funds available as of June 4, 2020</b>					
<b>ACCOUNT NUMBER</b>	<b>INDEX NAME (Program)</b>	<b>CHARACTER CODE/ SUB-OBJECTNAME</b>	<b>AMENDED BUDGET (Character)</b>	<b>AMOUNT RECEIVED (Character)</b>	<b>AMOUNT</b>
149-FD149.01-N994	Affordable Housing Trust Fund	Miscellaneous Revenues/ Affordable Housing	\$0	\$26,268	\$25,110
<b>TOTAL AMOUNT ►</b>					<b>\$25,110</b>

### **Strategic Connections**

This item is a *Press Play Fort Lauderdale Strategic Plan 2024* initiative, specifically advancing:

- Internal Support Focus Area
- Goal 8: Build a leading government organization that manages all resources wisely and sustainably
- Objective: Maintain financial integrity through sound budgeting practices, prudent fiscal management, cost effective operations, and long-term planning

This item advances the *Fast Forward Fort Lauderdale Vision Plan 2035: We are United*.

### **Attachments**

Exhibit 1 – Quitclaim Deed  
Exhibit 2 – Property Map  
Exhibit 3 – Resolution No. 20-38  
Exhibit 4 – WSC Coastline Properties, LLC Bid  
Exhibit 5 – Purchase and Sale Agreement  
Exhibit 6 – Resolution

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