#20-0419

TO: Honorable Mayor & Members of the

Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: June 2, 2020

TITLE: Resolution Declaring Notice of Intent to Sell City-Owned Property Located

at 4270 SW 11 Street, Plantation, Florida 33317, Pursuant to Section 8.02

of the Charter - (Commission Districts 1, 2, 3 and 4)

Recommendation

It is recommended that the City Commission adopt a resolution pursuant to Charter Section 8.02 declaring the City's intent to sell City-owned property located at 4270 SW 11 Street, Plantation, Florida 33317.

Background

The property located at 4270 SW 11 Street (Folio 504112000220), located in the Country Club Estates neighborhood in the City of Plantation bounded on the South by SW 11 Street and on the North of Peters Road, is no longer needed by the City of Fort Lauderdale and it is being recommended to be offered for sale to the City of Plantation. On January 8, 2020, the City Manager's Office received a letter of intent to purchase by the City of Plantation with the vision to create a gateway into the City of Plantation CRA Districts (Exhibit 1). The site is approximately 31,787 square feet and it is zoned RS-4K for Residential Single Family and Low Density (Exhibit 2). Vance Real Estate Service performed an appraisal of the property and provided an "as-is" value of \$265,000 (Exhibit 3). The resolution is structured to require the sale to be for fair market value.

The process of selling city-owned property to public bodies is outlined in Section 8.02 of the Charter. Pursuant to the Charter, in order to initiate the public disposal process for city-owned land, the City must first adopt a resolution declaring its intent to sell to a designated public body. A public hearing will be scheduled for July 7, 2020 to discuss the matter at the City Commission meeting. The advertisement will appear no less than ten days before the public hearing and then again one week after the first publication declaring the City of Fort Lauderdale's intent to sell to a public body. The public body will be required to execute the Purchase Contract and Addendum, which shall be attached to the Resolution awarding the property to the governmental entity.

Resource Impact

There is no fiscal impact associated with this item. There will be a positive fiscal impact at a future City Commission meeting. At the conclusion of the sale, the proceeds will be deposited into the City of Fort Lauderdale Affordable Housing Trust Fund.

Strategic Connections

This item is a Press Play Fort Lauderdale Strategic Plan 2024 initiative, specifically advancing:

- Internal Support Focus Area
- Goal 8: Build a leading government organization that manages all resources wisely and sustainably
- Objective: Maintain financial integrity through sound budgeting practices, prudent fiscal management, cost effective operations, and long-term planning

Attachments

Exhibit 1 – City of Plantation Letter of Intent

Exhibit 2 – Property Map

Exhibit 3 – Appraisal

Exhibit 4 – Resolution

Prepared by: Luisa Agathon, City Manager's Office

Charter Officer: Chris Lagerbloom, ICMA-CM, City Manager