

RESOLUTION NO. 20-

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY ABANDONING SIXTY-THREE THOUSAND TWO HUNDRED NINETY AND NO/100 DOLLARS (\$63,290.00) APPROPRIATED TO THE CENTRAL CITY COMMUNITY REDEVELOPMENT AGENCY OPERATIONS FUND AND APPROPRIATING SAID AMOUNT TO THE EMERGENCY BUSINESS ASSISTANCE PROGRAM FUND; AND PROVIDING FOR AN EFFECTIVE DATE.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY:

SECTION 1. That the abandonment of Sixty-Three Thousand Two Hundred Ninety and No/100 Dollars (\$63,290.00) appropriated to the Central City Community Redevelopment Agency Operations Fund and Appropriating said amount to the Emergency Business Assistance Program Fund, as set forth in the Community Redevelopment Agency Agenda Memo #20-0405 attached hereto, is hereby approved.

SECTION 2. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this ____ day of _____, 2020.

Chair
DEAN J. TRANTALIS

ATTEST:

CRA Secretary
JEFFREY A. MODARELLI



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
CRA BOARD MEETING

#20-0405

TO: CRA Chairman and Board of Commissioners
Fort Lauderdale Community Redevelopment Agency (CRA)

FROM: Chris Lagerbloom, ICMA-CM, Executive Director

DATE: June 2, 2020

TITLE: Resolution Approving Budget Amendment – Abandon and Appropriate \$63,290 from Central City Community Redevelopment Agency (CRA) Operations Fund to the Emergency Business Assistance Program Fund.
(Commission District 2)

Recommendation

It is recommended that the Community Redevelopment Agency (CRA) Board of Commissioners approve a Budget Amendment of \$63,290 to the Emergency Business Assistance Program Fund.

Background

On March 1, 2020, in accordance with Governor Ron DeSantis' Executive Order Number 20-51, the State Surgeon General and State Health Officer declared a Public Health Emergency in the State of Florida from Coronavirus Disease 2019 (COVID-19), a severe acute respiratory illness that can be spread through human to human contact. This public health threat limited business operations in the City of Fort Lauderdale and throughout the Country. COVID-19 is a continuing threat and may have long term economic and financial loss.

COVID-19 has limited the capacity of small businesses to serve customers. With these effects, COVID-19 has reduced the inflow of revenue of small businesses which ultimately resulted in job loss.

Staff is requesting to abandon funds from Central City Operations totaling \$63,290; \$30,000 from Ad/Marketing and \$33,290 from Other Services. The proposed abandoned funds are no longer needed based on assessed costs for the rezoning project. Transferred funds will be made available to the Emergency Assistance Fund to assist with Small Business Loans within the Central City Area due to COVID-19.

Resource Impact

Funds for this transaction are available in the account listed below. This funding is contingent upon the approval of the City's Consolidated Budget Amendment CAM # 20-0091.

Appropriate From:

Funds available as of May 21, 2020					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUBOBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
106-CRA080808-3201	Central City/Middle River Development	Services & Materials/Ad/Marketing	\$183,225	\$160,913	\$30,000
106-CRA080808-3299	Central City/Middle River Development	Services & Materials/Other Services	\$183,225	\$160,913	\$33,290
TOTAL ►					\$63,290

Appropriate To:

Funds available as of May 21, 2020					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUBOBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
119-CRA092012-4204	Emergency Business Assistance – CC FY20	Other Operating Expenses/Operating Subsidies	\$276,710	\$0	\$63,290
TOTAL ►					\$63,290

Strategic Connections

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community*.

- Public Places Focus Areas
- Goal 3: Build a healthy and engaging community.
- Objective:
 - Enhance the City's identity through public art, well-maintained green spaces and streetscapes.

Related CAM

#20-0091

Prepared By: Vanessa Martin, CRA Business Manager

Department Director: Donald Morris, AICP, CRA Manager