

RESOLUTION NO. 20-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, DELEGATING TO THE CITY MANAGER, AUTHORITY TO EXECUTE AMENDMENTS TO LEASE AGREEMENTS FOR CITY-OWNED PROPERTY TO PERMIT DEFERMENT OF RENT PAYMENTS FOR A THREE MONTH PERIOD FROM APRIL 2020 TO AND INCLUSIVE OF JUNE 2020, AS MORE SPECIFICALLY PROVIDED HEREIN; PROVIDING FOR SEVERABILITY, RECISSION OF CONFLICTING RESOLUTION PROVISIONS AND AN EFFECTIVE DATE.

WHEREAS, Section 4.01(b) of the Charter of the City of Fort Lauderdale, Florida provides that pursuant to resolution, the execution of certain instruments may be delegated to another person; and

WHEREAS, the COVID-19 pandemic crisis has adversely affected our community, and the City of Fort Lauderdale is sensitive to the stress and financial impact of our businesses; and

WHEREAS, the State, County and City have all issued various orders that have prevented continued operations for some of these businesses; and

WHEREAS, the City currently manages eighteen (18) lease agreements for City-owned properties throughout the City, ten (10) of which are leased to retail/commercial tenants; and

WHEREAS, many of these retail/commercial tenants have reached out to the City seeking deferment of rent payments to assure the longevity of their business and the security of their contractual lease agreements; and

WHEREAS, it is recommended to assist tenants in navigating recent operational disruption and financial impacts, a ninety (90) day rent deferment be granted to tenants for the months of April 2020, May 2020, and June 2020 without extending the duration of the lease agreements.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the City Manager is hereby delegated authority to amend the lease agreements described on "Exhibit "1", attached hereto and made a part hereof, to allow for a ninety (90) day rent payment deferment from April 2020, to June 2020.

SECTION 2. The lease amendments shall require the tenants to repay the deferred rental payments along with ordinary rent due under the lease agreements during the months of July 2020 through September 2020.

SECTION 3. That if any clause, section, or other part of this Resolution shall be held invalid or unconstitutional by any court of competent jurisdiction, the remainder of this Resolution shall not be affected thereby but shall remain in full force and effect.

SECTION 4. That all Resolutions in conflict herewith, be and the same are hereby rescinded.

SECTION 5. That this Resolution shall become effective immediately upon its adoption.

ADOPTED this the _____ day of _____, 2020.

Mayor
DEAN J. TRANTALIS

ATTEST:

City Clerk
JEFFREY A. MODARELLI

City of Fort Lauderdale Retail Leases

	Lessee	Property	Lease Expiration
1	Advanced Dental Wellness Ctr PA	Riverwalk Center Shop	2/21/2022
2	Amarco Treats, Inc.	Riverwalk Center Shop	8/31/2021
3	MBR Fort Lauderdale d/b/a Nick's Sub Shoppe	Riverwalk Center Shop	11/7/2022
4	PDKN Holdings, LLC	600 Seabreeze	1/31/2036
5	PizzaBoss FTL, Inc.	Riverwalk Center Shop	3/6/2023
6	Red Ginger Group, LLC	Riverwalk Center Shop	6/30/2022
7	Rep Bobby Dubose	Riverwalk Center Shop	12/31/2020
8	Riverfront Cruise and Anticipation Yacht Charters, LLC	Bryan Homes	1/31/2041
9	Rahn Bahia Mar Ltd	Bahia Mar	9/30/2037
10	Las Olas SMI, LLC	Suntex Marina	4/30/2074