MORCH+ CHANDLERS

CAM #20-0331 Exhibit 2 Page 1 of 18

EXHIBIT F MORTGAGE

PREPARED BY:

City Attorney's Office 100 N. Andrews Avenue Fort Lauderdale, FL 33301 INSTR # 112907306 Recorded 04/06/15 10:34:59 AM Broward County Commission Doc-M: \$350.00 Deputy Clerk 3110 #1, 6 Pages

MORTGAGE

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THIS MORTGAGE, entered into this 20th day of January, 2015, between Yacht Chandler, Inc., a Florida corporation, whose address is 750 West Sunrise Boulevard Fort Lauderdale, FL 33311, hereinafter called the "Mortgagor", and the Fort Lauderdale Community Redevelopment Agency, a Community Redevelopment Agency created pursuant to Chapter 163, Part III, Florida Statutes, with an address of 100 North Andrews Avenue, Fort Lauderdale, Florida 33301, hereinafter called the "Mortgagee".

WITNESSETH: That to secure the payment of an indebtedness in the principal amount of One Hundred Thousand Dollars (\$100,000.00) with interest if any, thereon, which shall be payable in accordance with a certain Promissory Note (s), hereinafter called "Note", bearing even date herewith or dated thereafter and all other indebtedness which the Mortgagor is obligated to pay to the Mortgagee pursuant to the provisions of the Note(s) and this Mortgage, the Mortgagor hereby grants, convey, encumbers and mortgages to the Mortgagee the real property situated in Broward County, Florida, described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

together with the buildings and improvements situated upon said properties; as security for the payment of the Note(s) and all future advances made by Mortgagee to Mortgagor in accordance with the Agreement for Development of Property entered into by Mortgagor and Mortgagee dated October 23, 2015 (the "Agreement").

The said Mortgagor does covenant with the said Mortgagee that the said Mortgagor is indefeasibly seized of said land in fee simple and has the full power and lawful right to mortgage and encumber the same, that the said land is free from all encumbrances except as set forth below, and that the said Mortgagor except as above noted does fully warrant the title to said land and will warrant and defend the same against the lawful claims of all persons whomsoever.

And the said Mortgagor does further agree as follows:

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1. To make promptly all payments required by the above described Note and this Mortgage as such payments become due.

2. To pay promptly when due all taxes, assessments, liens, and encumbrances on said property.

To keep the improvements now existing or hereafter erected on the mortgaged 3. property insured as required in the Agreement and as may be required from time to time by the Mortgagee against loss by fire and other hazards, casualties, and contingencies in such amounts and for such periods as may be required by Mortgagee, and will pay promptly, when due, any premiums on such insurance for payment of which provision has not been made hereinbefore. All insurance shall be carried in companies approved by Mortgagee and the policies and renewals thereof shall be held by Mortgagee and have attached thereto loss payable clauses in favor of in a form acceptable to the Mortgagee. In event of loss, Mortgagor shall give immediate notice by mail to Mortgagee, and Mortgagee may make proof of loss if not made promptly by Mortgagor, and each insurance company concerned is hereby authorized and directed to make payment for such loss directly to Mortgagee instead of to Mortgagor and Mortgagee jointly, and the insurance proceeds, or any part thereof, may be applied by Mortgagee at its option either to the reduction of the indebtedness hereby secured or to the restoration of repair of the property damaged. In event of foreclosure of this Mortgage or other transfer of title to the mortgaged property in extinguishment of the indebtedness secured hereby, all right, title and interest of the Mortgagor in and to any insurance policies then in force shall pass to the purchaser or grantee.

To permit, commit, or suffer no waste or impairment of the mortgaged property.

5. To pay all expenses reasonably incurred by the Mortgagee because of failure of the Mortgagor to comply with the obligations in the Agreement, the Note(s) or this Mortgage, including reasonable attorneys' fees.

6. If the buildings are not kept insured as provided, or if the Mortgagor defaults in any of the other covenants, stipulations or agreements contained herein or in the Agreement, the Mortgagee, without waiting or affecting the option to foreclose, may pay

CAM #20-0331 Exhibit 2 Page 2 of 18 any and all such payments or obligations, may insure the buildings, or may otherwise perform any of the covenants or agreements on behalf of the Mortgagor, and any and all such sums or expenses paid or incurred, with interest thereon from the date of payment at the rate of interest prescribed in the Note secured by this Mortgage, shall also be secured by this Mortgage.

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7. This mortgage lien shall extend to and include all rents and profits of the mortgaged property. In the event of foreclosure the court is authorized to appoint a receiver of the mortgaged property and to apply such rents or profits to the indebtedness hereby secured, regardless of the solvency of the Mortgagor or the adequacy of the security.

8. If any provision of this Mortgage is breached, then the unpaid principal balance, together with accrued interest, shall immediately become due and payable at the option of the Mortgagee, and the Mortgagee may foreclose this Mortgage in accordance with procedures established by law, and have the property sold to satisfy or apply on the indebtedness hereby secured.

9. The agreements and promises of the Note(s) secured hereby and of this Mortgage and the Agreement are intended to be covenants running with the land or of any interest therein, to be binding on the respective promisors, their heirs, legal representatives and assigns, and to inure to the benefit of the respective promisees, their heirs, legal representatives and assigns.

10. The lien hereby created shall cease and become null and void upon complete performance of all the covenants, stipulations and agreements contained in this Mortgage, the Note(s) which it secures, and the Agreement.

11. The Mortgagee and Mortgagor have entered into the Agreement pursuant to which the indebtedness evidenced by the Note(s) is being incurred by the Mortgagor. The Mortgagor covenants and agrees that any breach of the terms of such Agreement, as same may be amended from time to time, by the Mortgagor shall constitute a breach and default under this Mortgage entitling the Mortgagee herein to declare the entire unpaid principal sum secured hereby, together with interest then accrued, immediately due and payable and to enforce collection thereof by foreclosure or otherwise.

12. If a conveyance by Deed or Agreement for Deed is made of the Property within 7 years from the Completion Date as set forth in the Agreement, or any part thereof, then, in any such event, at the option of the Mortgagee, and without notice, all sums of money secured hereby shall immediately become due and payable and this mortgage and the note secured hereby shall be deemed in default, unless such conveyance is consistent with the provisions of the Agreement.

15. Privilege is reserved to prepay this note and mortgage, in whole or in part, at any time without notice and without penalty.

16. Mortgagee shall give written notice to Mortgagor of any event of default under this Mortgage or the Note and Mortgagor shall have thirty days in which to cure said default. All notice shall be given in the manner provided in the Agreement.

17. The Mortgagee acknowledges and agrees that the Mortgagor has executed a promissory note with an institutional lender(s) to be secured by a mortgage encumbering the Property (the "First Mortgage "). Mortgagee further acknowledges and agrees that this Mortgage and the Note(s) in favor of the Mortgagee shall be subject to and at all times subordinate to the First Mortgage.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK] [SIGNATURE PAGE FOLLOWS]

CAM #20-0331 Exhibit 2 Page 4 of 18

IN WITNESS WHEREOF, this Mortgage has been duly signed and sealed by the Mortgagor on or as of the day and year first above written.

WITNESSES: [Witness-print or type name]

[Witness-print or type name]

MORTGAGOR:

Yacht Chandlers, Inc.

Print Name Time Thy McMillen

Address 750 w Suprise Blud

STATE OF Flue da COUNTY OF BROWARD

C. WOICK

The foregoing instrument was acknowledged before me this $\frac{\partial O}{\partial a}$ day of $\frac{\partial O}{\partial a}$, 2015 by $\frac{\partial O}{\partial a}$, $\frac{\partial O}{\partial b}$, $\frac{\partial O}{\partial a}$, as $\frac{\partial O}{\partial a}$, of Yacht Chandlers, Inc., a Florida corporation, on behalf of the corporation. He/She is personally known to me or has produced as identification.

(SEAL)

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Notary Public, State of Flørida

(Signature of Notary taking Acknowledgment)

Name of Notary Typed,

Printed or Stamped

My Commission Expires:

MJRCH 15, 2016 Commission Number

CAM #20-0331 Exhibit 2 Page 5 of 18

EXHIBIT "A" LEGAL DESCRIPTION

Lots 6 through 13, inclusive, and Lots 36 through 38, inclusive, in Block 202 of PROGRESSO, according to the plat thereof, recorded in Plat Book 2 at Page 18, of the Public Records of Miami-Dade county, Florida, said lands situate, lying and being in Broward County, Florida.

together with:

Lots 43 through 47, inclusive, less the East 15 feet, and Lot 48, less the north 15 feet and the East 15 feet, and Lot 42, less the East 7 ½ feet, in Block 203 of PROGRESSO, according to the plat thereof, recorded in Plat Book 2 at Page 18, of the Public Records of Miami-Dade county, Florida, said lands situate, lying and being in Broward County, Florida.

together with:

Lots 31 through 41, inclusive, in Block 203, of PROGRESSO, according to the Plat thereof, recorded in Plat Book 2 at Page 18, of the Public Records of Miami-Dade County, Florida, said lands situate, lying and being in Broward County, Florida.

together with:

Lot 1, less the North 15 feet thereof, and Lots 2 through 5, inclusive, all in Block 202 of PROGRESSO, according to the plat thereof, recorded in Plat Book 2 at Page 18, of the Public Records of Miami-Dade county, Florida, said lands situate, lying and being in Broward County, Florida.

Together with:

Lots 14 and 15, in Block 202, of PROGRESSO, according to the plat thereof, recorded in Plat Book 2 at Page 18, of the Public Records of Miami-Dade county, Florida, said lands situate, lying and being in Broward County, Florida.

CAM #20-0331 Exhibit 2 Page 6 of 18

INSTR # 113537493 Page 1 of 4, Recorded 02/25/2016 at 03:04 PM Broward County Commission, Deputy Clerk ERECORD

This instrument was prepared by and return to:

Michael R. LeMaire, Esq. Sader & LeMaire, P.A. 6300 NE 1st Avenue, Suite 102 Fort Lauderdale, Florida 33334

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DOCUMENTARY STAMPS AND INTANGIBLE TAX WERE PREVIOUSLY PAID ON \$100,0000.00 OF INDEBTEDNESS AND WERE AFFIXED TO THE MORTGAGE RECORDED UNDER INSTRUMENT NUMBER 112907306, OF THE PUBLIC RECORDS OF BROWARD COUNTY, FLORIDA.

MORTGAGE MODIFICATION AGREEMENT

THIS AGREEMENT made and entered into this <u>26</u>th day of <u>January</u>, 2016 by and between Yacht Chandlers, Inc., a Florida corporation, whose mailing address is 750 West Sunrise Blvd., Fort Lauderdale, FL 33311, hereinafter referred to as "Mortgagor", and the Fort Lauderdale Community Redevelopment Agency created pursuant to Chapter 163, Part III, Florida Statutes, whose mailing address is 100 North Andrews Avenue, Fort Lauderdale, FL 33301, hereinafter referred to as "Mortgagee".

WITNESSETH:

WHEREAS, on January 20, 2015 Mortgagor executed a Mortgage (the "Mortgage") in favor of Mortgagee securing indebtedness in the principal amount of \$100,000.00 which Mortgage was recorded on April 6, 2015 under Instrument Number 112907306 of the Public Records of Broward County, Florida.

WHEREAS, Mortgagor has requested that Lender amend paragraph 17 of the Mortgage and Mortgagee is agreeable to same;

NOW THEREFORE, in consideration of TEN AND 00/100 (\$10.00) DOLLARS and other good and valuable consideration, the receipt of which is hereby acknowledged by each party from the other, the parties covenant and agree as follows:

1. The foregoing recitals are true and correct and made a part hereof.

2. Paragraph 17 of the Mortgage is hereby deleted and the following is substituted in its place:

"17. Mortgagee acknowledges and agrees as follows: (a) that Mortgagor has previously executed and delivered for recording two mortgages in favor of SunTrust Bank, together with Assignments of Rents, Profits and Leases and UCC Financing Statements, all as security for the indebtednesses described in the mortgages, and all encumbering the real property that is encumbered by this Mortgage, to wit:

i. Mortgage executed by Yacht Chandlers, Inc., a Florida corporation, in favor of SunTrust Bank dated March 24, 2014, securing indebtedness in the principal amount of \$1,474,000.00, recorded March 26, 2014 in O.R. Book 50649, Page 1363, of the Public Records of Broward County, Florida; together with Assignment of Rents, Profits and Leases recorded in O.R. Book 50649, Page 1372, Public Records of Broward County, Florida, and UCC financing statement recorded in O.R. Book 50649, Page 1377, Public Records of Broward County, Florida (collectively the "SunTrust First Mortgage"); and

ii. Mortgage executed by Yacht Chandlers, Inc., a Florida corporation, in favor of SunTrust Bank dated March 24, 2014, securing indebtedness in the principal amount of \$1,179,200.00, recorded March 26, 2014 in O.R. Book 50649, Page 1381, of the Public Records of Broward County, Florida, together with Assignment of Rents, Profits and Leases recorded in O.R. Book 50649, Page 1390, Public Records of Broward County, Florida, and UCC financing statement recorded in O.R. Book 50649, Page 1395, Public Records of Broward County, Florida (collectively the "SunTrust Second Mortgage"). Upon recordation of that certain Assignment of Note and Mortgage and Mortgage Agreement, the principal balance of the SunTrust Second Mortgage will be increased to \$1,215,000.00.

(b) that this Mortgage and any other instruments evidencing the indebtedness secured hereby are inferior and subordinate to the SunTrust First Mortgage and to the SunTrust Second Mortgage and to any and all renewals, modifications, extensions or assignments thereof."

3. In all other respects, the Mortgage and any other instruments evidencing the indebtedness secured thereby remain unchanged.

[THE PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals on the date first above written.

Signed, sealed and delivered in the presence of:

Inda

YACHT CHANDLERS, INC., a Florida corporation

By:

Timothy McMillan, President

Enoscho Name: ohn 14 Fer Name:

STATE OF FLORIDA

COUNTY OF BROWARD)

The foregoing instrument was acknowledged before me this \underline{K} day of $\underline{\bigcup_{2 \land u \supseteq E}}$ 2015 by Timothy McMillan, as President of Yacht Chandlers, Inc., a Florida corporation. He is personally known to me or has produced _______ as identification and did (not) take an oath.



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Notary Public

My Commission Expires: March 15, 0016

Signed, sealed and delivered in the presence of:

Name: Jeanette A. Johnson

Name

FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY

By: ohn P. " Jack'

Chairman ,

By:

Lee R. Feldman Executive Director

Aitest:

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Community Redevelopment Agency Secretary

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Approved as to form:

Attorney

STATE OF FLORIDA

COUNTY OF BROWARD)

The foregoing instrument was acknowledged before me this 26^{th} day of $\underline{\text{Tanually}}$, 2016 by John P. "Jack" Seiler, Chairman, of Fort Lauderdale Community Redevelopment Agency. He is personally known to me or has produced ______ as identification and did (not) take an oath.



Jemelte A. Junam

My Commission Expires: 1/31/19

CAM #20-0331 Exhibit 2 Page 10 of 18

INSTR # 113537493 Page 1 of 4, Recorded 02/25/2016 at 03:04 PM Broward County Commission, Deputy Clerk ERECORD

This instrument was prepared by and return to:

Michael R. LeMaire, Esq. Sader & LeMaire, P.A. 6300 NE 1st Avenue, Suite 102 Fort Lauderdale, Florida 33334

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DOCUMENTARY STAMPS AND INTANGIBLE TAX WERE PREVIOUSLY PAID ON \$100,0000.00 OF INDEBTEDNESS AND WERE AFFIXED TO THE MORTGAGE RECORDED UNDER INSTRUMENT NUMBER 112907306, OF THE PUBLIC RECORDS OF BROWARD COUNTY, FLORIDA.

MORTGAGE MODIFICATION AGREEMENT

THIS AGREEMENT made and entered into this 26th day of January, 2016 by and between Yacht Chandlers, Inc., a Florida corporation, whose mailing address is 750 West Sunrise Blvd., Fort Lauderdale, FL 33311, hereinafter referred to as "Mortgagor", and the Fort Lauderdale Community Redevelopment Agency created pursuant to Chapter 163, Part III, Florida Statutes, whose mailing address is 100 North Andrews Avenue, Fort Lauderdale, FL 33301, hereinafter referred to as "Mortgagee".

WITNESSETH:

WHEREAS, on January 20, 2015 Mortgagor executed a Mortgage (the "Mortgage") in favor of Mortgagee securing indebtedness in the principal amount of \$100,000.00 which Mortgage was recorded on April 6, 2015 under Instrument Number 112907306 of the Public Records of Broward County, Florida.

WHEREAS, Mortgagor has requested that Lender amend paragraph 17 of the Mortgage and Mortgagee is agreeable to same;

NOW THEREFORE, in consideration of TEN AND 00/100 (\$10.00) DOLLARS and other good and valuable consideration, the receipt of which is hereby acknowledged by each party from the other, the parties covenant and agree as follows:

1. The foregoing recitals are true and correct and made a part hereof.

2. Paragraph 17 of the Mortgage is hereby deleted and the following is substituted in its place:

"17. Mortgagee acknowledges and agrees as follows: (a) that Mortgagor has previously executed and delivered for recording two mortgages in favor of SunTrust Bank, together with Assignments of Rents, Profits and Leases and UCC Financing Statements, all as security for the indebtednesses described in the mortgages, and all encumbering the real property that is encumbered by this Mortgage, to wit:

i. Mortgage executed by Yacht Chandlers, Inc., a Florida corporation, in favor of SunTrust Bank dated March 24, 2014, securing indebtedness in the principal amount of \$1,474,000.00, recorded March 26, 2014 in O.R. Book 50649, Page 1363, of the Public Records of Broward County, Florida; together with Assignment of Rents, Profits and Leases recorded in O.R. Book 50649, Page 1372, Public Records of Broward County, Florida, and UCC financing statement recorded in O.R. Book 50649, Page 1377, Public Records of Broward County, Florida (collectively the "SunTrust First Mortgage"); and

ii. Mortgage executed by Yacht Chandlers, Inc., a Florida corporation, in favor of SunTrust Bank dated March 24, 2014, securing indebtedness in the principal amount of \$1,179,200.00, recorded March 26, 2014 in O.R. Book 50649, Page 1381, of the Public Records of Broward County, Florida, together with Assignment of Rents, Profits and Leases recorded in O.R. Book 50649, Page 1390, Public Records of Broward County, Florida, and UCC financing statement recorded in O.R. Book 50649, Page 1395, Public Records of Broward County, Florida (collectively the "SunTrust Second Mortgage"). Upon recordation of that certain Assignment of Note and Mortgage and Mortgage Agreement, the principal balance of the SunTrust Second Mortgage will be increased to \$1,215,000.00.

(b) that this Mortgage and any other instruments evidencing the indebtedness secured hereby are inferior and subordinate to the SunTrust First Mortgage and to the SunTrust Second Mortgage and to any and all renewals, modifications, extensions or assignments thereof."

3. In all other respects, the Mortgage and any other instruments evidencing the indebtedness secured thereby remain unchanged.

[THE PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals on the date first above written.

Signed, sealed and delivered in the presence of:

Male

YACHT CHANDLERS, INC., a Florida corporation

By:

Timothy McMillan, President

Consclus Name: ohn 14 Fern Name:

STATE OF FLORIDA

COUNTY OF BROWARD)

The foregoing instrument was acknowledged before me this <u>R</u> day of <u>Ognadry</u> 2015 by Timothy McMillan, as President of Yacht Chandlers, Inc., a Florida corporation. He is personally known to me or has produced _______ as identification and did



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Notary Public

My Commission Expires: March 15,0016

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Signed, sealed and delivered in the presence of:

Name: Jeanette A. Johnson

Name

FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY

By: ohn P.

Chairman By:

Lee R. Feldman Executive Director

Approved as to form:

Attorney

Aitest:

Community Redevelopment Agency Secretary

)

STATE OF FLORIDA

COUNTY OF BROWARD)

The foregoing instrument was acknowledged before me this 26^{th} day of $\underline{\text{Tanually}}$, 2016 by John P. "Jack" Seiler, Chairman, of Fort Lauderdale Community Redevelopment Agency. He is personally known to me or has produced ______ as identification and did (not) take an oath.



A. pharm Jewelte

My Commission Expires: 1/31/19

CAM #20-0331 Exhibit 2 Page 14 of 18 This instrument was prepared by and return to:

Michael R. LeMaire, Esq. Sader & LeMaire, P.A. 6300 NE 1st Avenue, Suite 102 Fort Lauderdale, Florida 33334

DOCUMENTARY STAMPS AND INTANGIBLE TAX WERE PREVIOUSLY PAID ON \$100,0000.00 OF INDEBTEDNESS AND WERE AFFIXED TO THE MORTGAGE RECORDED UNDER INSTRUMENT NUMBER 112907306, OF THE PUBLIC RECORDS OF BROWARD COUNTY, FLORIDA.

SECOND MORTGAGE MODIFICATION AGREEMENT

THIS AGREEMENT made and entered into this <u>19</u> day of <u>Jan</u>, 2017 by and between Yacht Chandlers, Inc., a Florida corporation, whose mailing address is 750 West Sunrise Blvd., Fort Lauderdale, FL 33311, hereinafter referred to as "Mortgagor", and the Fort Lauderdale Community Redevelopment Agency created pursuant to Chapter 163, Part III, Florida Statutes, whose mailing address is 100 North Andrews Avenue, Fort Lauderdale, FL 33301, hereinafter referred to as "Mortgagee".

WITNESSETH:

WHEREAS, on January 20, 2015 Mortgagor executed a Mortgage (the "Mortgage") in favor of Mortgagee securing indebtedness in the principal amount of \$100,000.00 as evidenced by two promissory notes dated January 20, 2015 and May 26, 2015, each in the principal amount of \$50,000.00, which Mortgage was recorded on April 6, 2015 under Instrument Number 112907306 of the Public Records of Broward County, Florida;

WHEREAS, on January 26, 2016 Mortgagor and Mortgagee executed a Mortgage Modification Agreement (the "First Modification") which was recorded on February 25, 2016 under Instrument Number 113537493 of the Public Records of Broward County, Florida, modifying Paragraph 17 of the Mortgage as more fully set forth in the First Modification;

WHEREAS, Mortgagor intends to refinance its existing Suntrust First Mortgage and Suntrust Second Mortgage (as defined in the First Modification), by obtaining a new first mortgage loan from Stonegate Bank in the principal amount of \$2,950,000.00 to be secured by a new first mortgage and related securitization instruments to be given by Mortgagor in favor of Stonegate Bank, and using the loan proceeds to pay off and satisfy in full the Suntrust First Mortgage and Suntrust Second Mortgage;

WHEREAS, Mortgagor also intends to obtain a line of credit loan from Stonegate Bank in the principal amount of \$150,000.00 which shall also be secured by the new first mortgage and related securitization instruments to be given by Mortgagor in favor of Stonegate Bank;

WHEREAS, Mortgagor has requested that Lender further amend paragraph 17 of the Mortgage to subordinate the lien of the Mortgage to the new first mortgage and related securitization instruments to be given by Mortgagor in favor of Stonegate Bank, and Mortgagee is agreeable to same;

NOW THEREFORE, in consideration of TEN AND 00/100 (\$10.00) DOLLARS and other good and valuable consideration, the receipt of which is hereby acknowledged by each party from the other, the parties covenant and agree as follows:

1. The foregoing recitals are true and correct and made a part hereof.

, 2. Paragraph 17 of the Mortgage, as modified by the First Modification, is hereby deleted and the following is substituted in its place:

"17. This Mortgage and any other instruments evidencing the indebtedness secured hereby are and shall be inferior and subordinate to the new first mortgage, collateral assignment of rents and contract rights, and UCC-1 financing statement, all of which are to be given by Mortgagor to Stonegate Bank as security for a term note in the principal sum of \$2,950,000.00 and a line of credit note in the principal sum of \$150,000.00, and all of which are to encumber the real property that is encumbered by this Mortgage, and to any and all renewals, modifications, extensions or assignments thereof."

3. In all other respects, the Mortgage and any other instruments evidencing the indebtedness secured thereby remain unchanged.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals on the date first above written.

By:

)

Signed, sealed and delivered in the presence of:

Andraw Enasch Name: Name:

STATE OF FLORIDA

COUNTY OF BROWARD)

YACHT CHANDLERS, INC., a Florida corporation

Timothy McMillan, President



The foregoing instrument was acknowledged before me this 18 day of 300022 v 2017 by Timothy McMillan, as President of Yacht Chandlers, Inc., a Florida corporation. He is personally known to me or has produced _________as identification and did (not) take an oath.

Notary Public

CAM #20-0331 Exhibit 2 Page 16 of 18 Signed, sealed and delivered in the presence of:

Name:

FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY

By:

John P. "Jack" Seiler, Chairman

By:

Name:

Attest:

in a

Approved as to form: General Counsel, Cynthia A. Everett

Lee R. Feldman, Executive Director

Jeffrey A. Modarelli Secretary

Lynn Solomon, Assistant General Counsel

STATE OF FLORIDA)

COUNTY OF BROWARD)

The foregoing instrument was acknowledged before me this _____ day of _____ 2017 by John P. "Jack" Seiler, Chairman, of Fort Lauderdale Community Redevelopment Agency. He is personally known to me or has produced ______ as identification and did (not) take an oath.

Notary Public

STATE OF FLORIDA)

COUNTY OF BROWARD)

The foregoing instrument was acknowledged before me this _____ day of ______, 2017 by Lee R. Feldman, Executive Director, of Fort Lauderdale Community Redevelopment Agency. He/She is personally known to me or has produced ______ as identification and did (not) take an oath.

Notary Public