

RESOLUTION NO. 20-62

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPROVING THE RECOMMENDATION OF THE PARKS, RECREATION AND BEACHES ADVISORY BOARD FOR THE PROPERTY ACQUISITION AT 4201 NORTH OCEAN BOULEVARD, FORT LAUDERDALE, FL, 33308 AS PROVIDED FOR IN BOND RESOLUTION NO. 20-08.

WHEREAS, on March 12, 2019, a referendum passed authorizing the City to issue up to \$200,000,000 of general obligation bonds for the purpose of financing parks and recreation projects ("Bond Referendum"); and

WHEREAS, the first installment of \$80,000,000, Series 2020A Bonds ("Bonds"), will fund the cost of development, design, acquisition, construction, equipping, installation, improvement and furnishing of certain Parks and Recreation Projects; and

WHEREAS, the Parks and Recreation Projects to be undertaken by the City and financed with proceeds of the first series of Bonds was approved by the City Commission by subsequent resolution (Resolution 20-08, January 7, 2020); provided, however, that prior to the City Commission's approval of a Parks and Recreation Project such project shall have been reviewed by the City of Fort Lauderdale Parks, Recreation and Beaches Advisory Board (the "Advisory Board") and the Advisory Board shall have submitted its recommendation to the City Commission as to whether the project should or should not be undertaken and financed, in whole or in part, with proceeds of the Bonds; and

WHEREAS, the following project has had funding appropriated through a budget amendment and has been recommended by the Advisory Board:

Property Acquisition - 4201 North Ocean Boulevard, Fort Lauderdale, Florida 33308 ("Subject Property") (Commission District 1).

Folio Number - 4943 19 03 05430

WHEREAS, on January 28, 2020, the City Manager circulated Memo 20-010 providing the City Commission with an update on parks bond land acquisitions, that included the purchase of a 13,356 square foot parcel at 4201 North Ocean Boulevard, Fort Lauderdale, FL 33308.

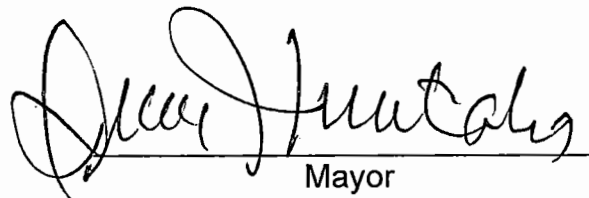
WHEREAS, such public hearing was duly held on April 7, 2020 at Fort Lauderdale City Hall;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That acquisition of the Subject Property as provided in that certain Purchase and Sale Agreement dated October 23, 2019, incorporated herein by reference, is hereby approved for the property acquisition at 4201 North Ocean Boulevard, Fort Lauderdale, Florida 33308 in accordance with the Bond Resolution.

SECTION 2. That this Resolution shall be in full force and effect upon final adoption.

ADOPTED this the 7th day of April, 2020.


Mayor
DEAN J. TRANTALIS

ATTEST:



City Clerk
JEFFREY A. MODARELLI