



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#20-0322

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: April 7, 2020

TITLE: Resolution Approving Affordable Housing Development Agreement
Between West Village, LLC and the City of Fort Lauderdale for 46
Residential Affordable Housing Units, to Be Set-Aside in Perpetuity -
(Commission District 3)

Recommendation

It is recommended the City Commission adopt a resolution approving an Affordable Housing Development Agreement between West Village, LLC and the City of Fort Lauderdale for the Adderley and authorizing the City Manager to execute the same - R19014, containing 46 affordable housing units, located at 501 NW 7th Avenue.

Background

On October 15, 2019 the City Commission approved a Quasi-Judicial Resolution (CAM 19-0899) approving a Height Bonus for a Site Plan Level II Development Permit for a 65-foot high mixed-use development in the Northwest Regional Activity Center – Mixed Use West (NWRAC-MUw) Zoning District, at 501 NW 7th Avenue. The development consists of 17,752 square feet of commercial space and 455 residential multi-family units, of which 409 are market rate units and 46 are affordable housing units, to be set-aside in perpetuity.

Section 47-13.52.B. - Performance Standards and Criteria for Additional Height Bonus of the City's Unified Land Development Regulations requires the applicant to include at least ten percent of all units in a development as affordable and enter into an Affordable Housing Development Agreement with the City of Fort Lauderdale. The Affordable Housing Development Agreement is attached as Exhibit 1.

Resource Impact

There is no fiscal impact associated with this action.

Strategic Connections

This item is a *Fiscal Year 2020 Commission Annual Action Plan* priority, included within the Management Agenda, advancing the Affordable Housing: Incentive initiative. This item supports the *Press Play Fort Lauderdale 2024 Strategic Plan*, specifically advancing:

- Neighborhood Enhancement
- Goal 4: Build a thriving and inclusive community of neighborhoods
- Objective: Ensure a range of affordable housing options

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community*.

Attachments

Exhibit 1 – Affordable Housing Development Agreement

Exhibit 2 – Resolution

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Department Director: Anthony Greg Fajardo, Sustainable Development