RESOLUTION NO. 20-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPROVING AN AFFORDABLE HOUSING AGREEMENT WITH WEST VILLAGE, LLC, DELEGATING AUTHORITY TO THE CITY MANAGER TO EXECUTE SUCH AGREEMENT TOGETHER WITH ANY SUPPLEMENTAL DOCUMENTS IN CONNECTION THEREWITH, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, West Village, LLC, holds all right, title and interest in multiple parcels legally described in the Affordable Housing Agreement attached hereto as Exhibit "A", and

WHEREAS, on October 15, 2019, the City Commission approved a quasi-judicial resolution granting a height bonus, pursuant to Section 47-13.52.B of the City of Fort Lauderdale, Florida, Unified Land Development Regulations ("ULDR"), for a site plan level II development permit for a 65-foot-high mixed-use development consisting of 17,752 square feet of commercial space and 455 residential multi-family units, of which 409 are market rate units and 46 are affordable housing units, located at 501 Northwest. 7th Avenue; and

WHEREAS, in accordance with Section 47-13.52.B.3.d. of the ULDR, an affordable housing development agreement which sets forth the commitments and obligations of the City and West Village, LLC, and incorporates the affordable housing development plan is required prior to the issuance of a building permit for any units in a development in which an affordable unit is required pursuant to the criteria of 47-13.52.B;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

<u>SECTION 1</u>. That the recitals set forth above are true and correct and are incorporated in this Resolution.

<u>SECTION 2</u>. That the City Commission of the City of Fort Lauderdale hereby approves the Affordable Housing Development Agreement in substantially the form attached hereto as Exhibit "A", and delegates authority to the City Manager to execute such agreement together with any and all ancillary or subsequent documents necessary and incidental to the administration of the development agreement.

<u>SECTION 3</u>. That the office of the City Attorney shall review and approve as to form all documents prior to their execution by the City Manager.

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SECTION 4. That this Resolution shall be in full force and effect upon final passage

ADOPTED this the _____ day of _____, 2020.

Mayor DEAN J. TRANTALIS

ATTEST:

City Clerk JEFFREY A. MODARELLI