



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#20-0298

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: April 7, 2020

TITLE: Motion Authorizing the Execution of a Satisfaction of Mortgage for 419 NW
21st Terrace Fort Lauderdale - **(Commission District 3)**

Recommendation

It is recommended that the City Commission approve execution of a satisfaction of the City's housing improvement program mortgage for the property located at 419 N.W. 21st Terrace, Fort Lauderdale and authorize the City Manager to execute all related documents.

Background

A mortgage was recorded by the City for \$47,723.01 for construction of a replacement home for Rena Mae James (grandmother) and Gloria Keaton Powell (granddaughter) (Exhibit 1).

Rena Mae James died on September 25, 2001. An heir was added to the property title who also passed away and a second heir has been added. The title is now in the names of Ms. Gloria K. Powell and Charee Nicole Goldsmith. The change in title triggers an income recertification of the household however; Ms. Charee Goldsmith does not reside in the property.

Ms. Powell has maintained continuous residency in the property since the inception of the mortgage and throughout the 15-year affordability period.

A City Resolution No. 17-1054 (Exhibit 3) allows satisfaction of the mortgage if the homeowner has resided on the property for 15) years with supportive documents.

Housing and Community Development recommends that City Commission waive residency and income certification for Ms. Charee Goldsmith and approve the satisfaction of mortgage to clear title records and allow Ms. Powell, if needed, to apply for additional assistance. Ms. Powell has demonstrated to Housing and Community Development that she has occupied the home for the required duration and that Ms. Charee Goldsmith does not reside in the home.

Resource Impact

This is no Fiscal Impact associated with this action.

Strategic Connections

This item is a *Fiscal Year 2020 Commission Annual Action Plan* priority, advancing the Affordable Housing: Incentives

This item supports the *Press Play Fort Lauderdale 2024* Strategic Plan, specifically advancing:

- The Neighborhood Enhancement Focus Area
- Goal 4: Build a thriving and inclusive community of neighborhoods.
- Objective: Affordable Housing Incentives

This item advances the *Fast-Forward Fort Lauderdale 2035* Vision Plan: We Are Here.

Attachments

Exhibit 1 – Loan agreement and Recorded Mortgage & Promissory Note

Exhibit 2 – Request Letter and Supporting Documents.

Exhibit 3 – Commission Agenda Memo #17-1054

Exhibit 4 – Satisfaction of Mortgage

Prepared by Rachel Williams, Housing and Community Development

Department Director: Chris Lagerbloom, ICMA-CM, City Manager