



**CITY OF FORT LAUDERDALE  
City Commission Agenda Memo  
REGULAR MEETING**

**#20-0310**

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**TO:** Honorable Mayor & Members of the  
Fort Lauderdale City Commission

**FROM:** Alain E. Boileau, City Attorney

**DATE:** April 7, 2020

**TITLE:** Resolution Approving the Appointment of Bond Counsel and Disclosure  
Counsel for the Issuance and Sale of Taxable Special Obligation Refunding  
Bonds, Series 2020, for the Pension Funding Project – **(Commission  
Districts 1, 2, 3 and 4)**

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**Recommendation**

It is recommended that the City Commission approve a resolution appointing Albert del Castillo, Esq., of the law firm of Greenberg Traurig, P.A., to act as Bond Counsel and Steve Bullock, Esq., of the law firm of Steve E. Bullock, P.A. to act as Disclosure Counsel, for the City of Fort Lauderdale, Florida in connection with the issuance and sale of Taxable Special Obligation Refunding Bonds, Series 2020, in an aggregate amount not to exceed One Hundred Seventy Million Dollars (\$170,000,000) in connection with the Pension Funding Project.

**Background**

The City of Fort Lauderdale is contemplating the issuance and sale of Taxable Special Obligation Refunding Bonds, Series 2020, in an amount not to exceed \$170,000,000 in connection with the Pension Funding Project and has determined that it is necessary and advisable to obtain the services of Bond Counsel and Disclosure Counsel.

Due to their extensive knowledge of municipal bonds, the City Attorney's office recommends the retention of Albert del Castillo, Esq., of the law firm of Greenberg Traurig, P.A and Steve Bullock, Esq., of the law firm of Steve E. Bullock, P.A. as Bond Counsel and Disclosure Counsel, respectively.

The fee for Bond Counsel is \$1.10 per \$1,000, plus expenses not to exceed \$2,500. The fee for Disclosure Counsel is \$0.88 per \$1,000, plus expenses not to exceed \$2,000.

**Resource Impact**

The fees and expenses for Bond Counsel and Disclosure Counsel will be included and funded from bond proceeds as part of the cost of the sale and issuance of the Series 2020 Bonds. The payment for Bond Counsel and Disclosure Counsel are subject to closing on the Series 2020 Bonds.

**Attachment**

Exhibit 1 - Resolution

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Prepared by: D'Wayne M. Spence, Assistant City Attorney

Charter Officer: Alain E. Boileau, City Attorney