



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#20-0208

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: April 7, 2020

TITLE: Public Hearing and Adoption of Resolution Approving the
Recommendation of the Parks, Recreation, and Beaches Advisory Board
for the Property Acquisition at 4201 North Ocean Boulevard as Provided
for in the Bond Resolution - **(Commission District 1)**

Recommendation

It is recommended that the City Commission conduct a public hearing and adopt a resolution approving the recommendation of the Parks, Recreation, and Beaches Advisory Board to purchase real property located at 4201 North Ocean Boulevard.

Background

On March 12, 2019, a referendum passed authorizing the City to issue up to \$200,000,000 of general obligation bonds for the purpose of financing parks and recreation projects. The first installment of \$80,000,000, Series 2020A Bonds ("Bonds"), will fund the cost of development, design, acquisition, construction, equipping, installation, improvement and furnishing of certain Parks and Recreation Projects. The Parks and Recreation Projects to be undertaken by the City and financed with proceeds of the first series of Bonds was approved by the City Commission by subsequent resolution (Resolution 20-08, January 7, 2020); provided, however, that prior to the City Commission's approval of a Parks and Recreation Project that is not one of the four signature park projects (Joseph Carter Park, Holiday Park, Lockhart Stadium and Tunnel Top Park), such project shall have been reviewed by the City of Fort Lauderdale Parks, Recreation and Beaches Advisory Board (the "Advisory Board") and the Advisory Board shall have submitted its recommendation to the City Commission as to whether the project should or should not be undertaken and financed, in whole or in part, with proceeds of the Bonds.

The referendum resolution provided the following:

"In deciding whether to undertake and finance with proceeds of the Bonds a Parks and Recreation Project that is not one of the four signature park projects, the City Commission shall conduct a public hearing and consider, but shall not be obligated to follow, the recommendation of the Advisory Board with respect to such project."

The following purchase has had funding appropriated through a budget amendment and has been recommended by the Parks, Recreation, and Beaches Advisory Board:

Property Acquisition - 4201 North Ocean Boulevard (Commission District 1)

On January 28, 2020, the City Manager circulated Memo 20-010 providing the City Commission with an update on parks bond land acquisitions, that included the purchase of a 13,356 square foot parcel at 4201 North Ocean Boulevard.

Resource Impact

Resource impact reflected on related CAM approving the procurement of this project.

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2024* initiative, specifically advancing:

- The Public Places Focus Area
- Goal 3: Build a healthy and engaging community
- Objective: Offer a diverse range of recreational and educational programming

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Here*.

Related CAM

CAM #20-0186 (For Land Purchase)

Attachment

Exhibit 1 – Resolution

Prepared by: Susan Grant, Director of Finance

Department Director: Susan Grant, Director of Finance