



# CITY OF FORT LAUDERDALE, FLORIDA

## Return on Investment and Water-Sewer and Central Region/Wastewater Emergency Fund Expenses

*(Estimates as of March 1, 2020)*

### General Fund Discontinuation of Return on Investment Revenue FY 2020

Funding Source	Amount
Sale of City Building	\$ 6,050,000
General Fund to Pay Rent to Building Fund Expenditure	\$ (360,239)
Unbudgeted Premium Fee Revenue	\$ 1,000,000
Unbudgeted Interest	\$ 450,000
Savings due to timing of Florida Retirement System transition	\$ 500,000
Beach Renourishment - Delay in Project Implementation (to be funded in a future year)	\$ 2,551,171
<b>Total to Discontinue Return on Investment</b>	<b>\$ 10,190,932</b>

### Emergency Expenditures - Funding Strategy

Funding Source	Central Region	Water & Sewer	Amount
Return on Investment Reduction	\$ 2,073,033	\$ 8,117,899	\$ 10,190,932
Savings due to delay of new corrosion inhibitor chemical feed program	\$ 2,300,000	\$ -	\$ 2,300,000
Unbudgeted Interest Earnings	\$ -	\$ 3,038,925	\$ 3,038,925
Funding Available in Renewal and Replacement Account	\$ 1,080,068	\$ -	\$ 1,080,068
Fund Balance	\$ 3,609,085	\$ 392,622	\$ 4,001,707
Increase in Large User Fees	\$ 7,207,326		
<b>Total Sources</b>	<b>\$ 16,269,512</b>	<b>\$ 11,549,446</b>	<b>\$ 27,818,958</b>

Estimated Emergency Expenses	Central Region	Water & Sewer	Amount
Operating Expenditures such as environmental cleaning, pumping services, lab supplies, air monitoring and pipe yard inventory	\$ 11,142,312	\$ 1,355,682	\$ 12,497,994
Legal Services assisting the City in responding to the Florida Department of Environmental Protection	\$ -	\$ 150,000	\$ 150,000
<b>New Project</b> NE 5th Street Force main Improvement Victoria Park removal and replacement of approximately 4,800 linear feet of 16-inch Force main	\$ -	\$ 1,929,050	\$ 1,929,050
<b>New Project</b> NE 36th Street Force main Improvement Coral Ridge removal and replacement of approximately 1,200 linear feet of 10-inch Force main with new 12-inch Force main. Coral Ridge Country Club Estates Force Main	\$ -	\$ 309,875	\$ 309,875
<b>New Project</b> Rio Vista Tarpon River Subaqueous Redundant Force Main Design, permitting and installation of a new redundant 48-inch sewer force main near to the existing 54-inch force main at the Rio Vista Community	\$ 5,127,200	\$ -	\$ 5,127,200
State Fine	\$ -	\$ 1,800,000	\$ 1,800,000
City of Fort Lauderdale increase for Large User Fees	\$ -	\$ 6,004,839	\$ 6,004,839
<b>Total Estimated Emergency Expenses</b>	<b>\$ 16,269,512</b>	<b>\$ 11,549,446</b>	<b>\$ 27,818,958</b>