ORDINANCE NO. C-20-

AN ORDINANCE AMENDING SECTION 47-24.11 OF THE CITY OF FORT LAUDERDALE, FLORIDA, UNIFIED LAND DEVELOPMENT REGULATIONS, ENTITLED "HISTORIC DESIGNATION OF LANDMARKS, LANDMARK SITE OR BUILDINGS AND CERTIFICATE OF APPROPRIATENESS;" TO ADD AN AD VALOREM PROPERTY TAX EXEMPTION FOR DESIGNATED LOCAL HISTORIC RESOURCES USED FOR CERTAIN COMMERCIAL OR NONPROFIT PURPOSES; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICTS; AND PROVIDING FOR AN EFFECTIVE DATE.

Whereas, the City Commission wishes to provide incentives for the historic designation of properties within the City in order to protect and preserve areas and landmarks of historical and cultural importance; and

Whereas, Section 196.1961, Florida Statutes, authorizes municipalities to adopt an ordinance to permit an ad valorem tax exemption of up to fifty percent (50%) of the assessed value of a historic property which meets the criteria in the statute; and

Whereas, the City Commission finds that implementing a property tax exemption will encourage property owners to designate properties within the City as Historic Landmarks.

BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

<u>SECTION 1</u>. That 47-24.11 entitled "Historic designation of landmarks, landmark site or buildings and certificate of appropriateness" of the City of Fort Lauderdale, Florida, Unified Land Development Regulations ("ULDR") is hereby amended as follows:

Sec. 47-24.11. - Historic designation of landmarks, landmark site or buildings and certificate of appropriateness.

. . .

G. Property Tax Exemption for designated local historic resources used for certain commercial or nonprofit purposes. City of Fort Lauderdale hereby elects, pursuant to the provisions of Section 196.1961, Florida Statutes, as currently enacted or as may be

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amended from time to time, to provide for an ad valorem property tax exemption of fifty percent (50%) of the assessed value of a locally designated historic landmark or contributing structure in a locally designated historic district used for commercial or certain nonprofit purposes. The property must comply with each and every provision of Section 196.1961, Florida Statutes, as amended, to be entitled to the ad valorem exemption and the tax exemption shall apply only to property located within the City of Fort Lauderdale. A taxpayer claiming the exemption must submit an annual application with the property appraiser pursuant to the requirements set forth in Section 196.011, Florida Statutes, as amended.

<u>SECTION 2</u>. That if any clause, section, or other part of this Ordinance shall be held invalid or unconstitutional by any court of competent jurisdiction, the remainder of this Ordinance shall not be affected thereby, but shall remain in full force and effect.

<u>SECTION 3</u>. That all ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 4.	That this Ordinance sl	hall be in full for	ce and effect upon final pa	issage.
	T READING the	day of _ day of	, 2020. , 2020.	
ATTEST:		I	Mayor DEAN J. TRANTALIS	
Cit	ty Clerk			

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JEFFREY A. MODARELLI