

**NOTICE OF PUBLIC HEARING CONCERNING  
THE ISSUANCE BY PALM BEACH COUNTY,  
FLORIDA OF NOT EXCEEDING \$125,000,000 IN  
COMBINED AGGREGATE PRINCIPAL AMOUNT  
OF ITS EDUCATIONAL FACILITIES REFUNDING  
REVENUE BOND (PINE CREST PREPARATORY  
SCHOOL, INC. PROJECT), SERIES 2020A, AND ITS  
EDUCATIONAL FACILITIES REVENUE BOND (PINE  
CREST PREPARATORY SCHOOL, INC. PROJECT),  
SERIES 2020B.**

Notice is hereby given that on February 18, 2020, the City of Fort Lauderdale, Florida (the "City") will conduct a public hearing during a meeting which will begin at 6:00 P.M., or as soon thereafter as possible, at the following location:

City of Fort Lauderdale, Florida  
City Hall – Commission Chambers  
100 North Andrews Avenue  
Fort Lauderdale, Florida 33301

for the purpose of giving interested persons an opportunity to be heard on the proposed issuance by Palm Beach County, Florida (the "County") of its (i) Educational Facilities Refunding Revenue Bond (Pine Crest Preparatory School, Inc. Project), Series 2020A (the "Series 2020A Bond") in a principal amount not to exceed \$62,800,000 in order to finance the costs of currently refunding the Palm Beach County, Florida Refunding Revenue Bond (Pine Crest Preparatory School Inc. Project), Series 2017A, and Palm Beach County, Florida Refunding Revenue Bond (Pine Crest Preparatory School Inc. Project), Series 2017B (collectively, the "Series 2017 Bonds"), and its (ii) Educational Facilities Revenue Bond (Pine Crest Preparatory School, Inc. Project), Series 2020B (the "Series 2020B Bond" and, together with the "Series 2020A Bond", the "Bonds") in a principal amount not to exceed \$67,200,000, provided however, that the combined aggregate principal amount of the Bonds shall not exceed \$125,000,000, in order to finance or reimburse the borrower for the costs of the acquisition, construction, reconstruction, installing and equipping of certain educational facilities of "Pine Crest Schools". Such educational facilities are expected to include, among other things, at the Fort Lauderdale Campus: several building renovations and additions to the Lower, Middle and Upper Schools, baseball field reconfiguration, track and field renovation and resurfacing, dining hall renovation and pavilion expansion, transportation center addition, car line reconfiguration and parking garage renovation. The street location of the educational facilities located in the City is listed below. Since part of the educational facilities of the Pine Crest Schools is located in the City and part is located in the City of Boca Raton, Florida, a municipal corporation located in the County, the County will be authorized pursuant to an interlocal agreement with the City to issue the Bonds for all of such educational facilities. The educational facilities refinanced with the Series 2017 Bonds to be refunded and to be financed with the Bonds are and will be owned and operated by Pine Crest Preparatory School, Inc., a Florida not-for-profit corporation which is exempt for taxation pursuant to Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "School"). The proceeds of the Bonds will be loaned by the County to the School to be used for the purposes described in clauses (i) and (ii) above. The Bonds shall be limited obligations of the County, payable solely from payments to be made by the School under a financing agreement and from certain sources described therein. The Bonds shall not constitute a debt or liability of the County, the City or the State of Florida (the "State"), or any political subdivision or agency thereof; and neither the County, the City, the State, nor any other political subdivision or agency thereof, shall be liable thereon; nor in any event shall such Bonds be payable out of any funds or properties other than those of the School pledged thereto.

Street Location of Educational Facilities in the City  
1501 N.E. 62<sup>nd</sup> Street, Fort Lauderdale, Florida 33334-5116

At such meeting, persons will be given an opportunity to express their views, both orally and through written statements which are submitted to the City Manager at 100 North Andrews Avenue, Fort Lauderdale, Florida 33301 on or before the public hearing. Should any persons decide to appeal any decisions made by the City, he or she will need a record of the proceedings and may need to ensure that a verbatim record of the proceedings is made, which record includes testimony and evidence upon which the appeals may be based.

In accordance with the Americans with Disabilities Act, persons with disabilities needing special assistance accommodations to participate in this proceeding should contact the City Clerk, no later than two (2) days prior to the hearing at telephone number (954) 828-5002 for assistance; if hearing impaired, telephone the Florida Relay Service Numbers at (800) 955-8771 (TDD) or (800) 955-8700 (VOICE) for assistance.

This Notice is published pursuant to the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended.

By: CITY OF FORT LAUDERDALE, FLORIDA