

RESOLUTION NO. 19-249

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPOINTING THE LAW FIRM OF GREENBERG TRAURIG, P.A., TO ACT AS SPECIAL COUNSEL TO THE CITY OF FORT LAUDERDALE, FLORIDA IN CONNECTION WITH THE EXECUTION OF A STORMWATER LINE OF CREDIT AGREEMENT.

WHEREAS, the City of Fort Lauderdale is contemplating the execution of a stormwater line of credit agreement in a principal amount not to exceed \$70,500,000 and has determined that it is necessary and advisable to obtain the services of special counsel; and

WHEREAS, Albert del Castillo, Esq., is a partner with the law firm of Greenberg Traurig, P.A.; and

WHEREAS, the City Commission desires to appoint the law firm of Greenberg Traurig, as special counsel to the City of Fort Lauderdale in connection with the aforementioned line of credit agreement, subject to certain terms and conditions;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the law firm of Greenberg Traurig, P.A., is hereby appointed as special counsel for the City of Fort Lauderdale in connection with the execution of the line of credit agreement as described herein.

SECTION 2. That the law firm of Greenberg Traurig, P.A. shall be paid a fee of \$.80 per \$1,000 of the principal line of credit, plus expenses in an amount not to exceed \$1,500 for services as special counsel.

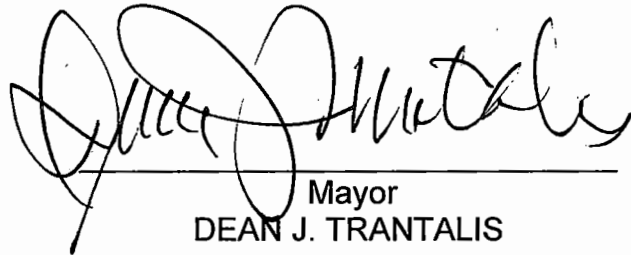
SECTION 3. That the City Attorney shall serve as liaison with special counsel.

SECTION 4. That such special counsel hereby appointed shall serve at the pleasure of the City Commission of the City of Fort Lauderdale, Florida.

SECTION 5. That the proper City Officials are authorized to execute such agreements as are necessary with the law firms selected in accordance with the provisions of this Resolution.

SECTION 6. That this Resolution shall take effect immediately upon its adoption.

ADOPTED this the 17th day of December, 2019.



Mayor
DEAN J. TRANTALIS

ATTEST:



City Clerk
JEFFREY A. MODARELLI