



TO:	Honorable Mayor & Members of the Fort Lauderdale City Commission
FROM:	Alain E. Boileau, City Attorney
DATE:	January 7, 2020
TITLE:	Resolution Approving the Appointment of Bond Counsel and Disclosure Counsel for the Issuance of General Obligation Bonds, Series 2020B, for the Police and Public Safety Projects (the "Series 2020B Bonds") – (Commission District 1, 2, 3, and 4)

Recommendation

It is recommended that the City Commission approve a resolution appointing Albert del Castillo, Esq., of the law firm of Greenberg Traurig, P.A., to act as Bond Counsel and Steve Bullock, Esq., of the law firm of Steve E. Bullock, P.A. to act as Disclosure Counsel, for the City of Fort Lauderdale, Florida in connection with the issuance of the General Obligations Bonds, Series 2020B in an amount not to exceed \$100,000,000.

Background

The City of Fort Lauderdale is contemplating the issuance of the Series 2020B Bonds in an amount not to exceed \$100,000,000 for the Police and Public Safety Projects and has determined that it is necessary and advisable to obtain the services of Bond Counsel and Disclosure Counsel.

Due to their extensive knowledge of municipal bonds, the City Attorney's office recommends the retention of Albert del Castillo, Esq., of the law firm of Greenberg Traurig, P.A and Steve Bullock, Esq., of the law firm of Steve E. Bullock, P.A. as Bond Counsel and Disclosure Counsel, respectively.

The fee for Bond Counsel is \$1.10 per \$1,000, plus expenses not to exceed \$2,500. The fee for Disclosure Counsel is \$0.88 per \$1,000, plus expenses not to exceed \$2,000.

Resource Impact

The fees and expenses for Bond Counsel and Disclosure Counsel will be included and funded from bond proceeds as part of the cost of issuance of the Series 2020B Bonds. The payment for Bond Counsel and Disclosure Counsel are subject to closing on the Series 2020B Bonds.

Attachment Exhibit 1 - Resolution

Prepared by: Tania Marie Amar, Assistant City Attorney

Charter Officer: Alain E. Boileau, City Attorney