RESOLUTION NO. 19-23 (CRA)

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY APPROVING THE TRANSFER OF FUNDS TO THE NE 4^{TH} AVENUE COMPLETE STREET PROJECT; AND PROVIDING FOR AN EFFECTIVE DATE.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY:

<u>SECTION 1</u>. That the transfer of funds to the NE 4th Avenue Complete Street Project as set forth in the Community Redevelopment Agency Agenda Memo #19-1149 copy of which is attached hereto and incorporated herein, is hereby approved.

SECTION 2. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this the 3rd day of December, 2019.

Chair

SEAN J. TRANTALIS

ATTEST:

CRA Secretary
JEFFREY A. MODARELLI

#19-1149

TO:

CRA Chairman and Board of Commissioners

Fort Lauderdale Community Redevelopment Agency (CRA)

FROM:

Chris Lagerbloom, ICMA-CM, Executive Director

DATE:

December 3, 2019

TITLE:

Resolution Approving Budget Amendment – Appropriation of Grant Funding

- NE 4th Avenue Complete Street Project - (Commission District 2)

<u>Recommendation</u>

It is recommended that the Community Redevelopment Agency (CRA) Board of Commissioners approve the Budget Amendment to transfer \$1,000,000 to the NE 4th Avenue Complete Street Project.

Background

On July 11, 2017, the governing body of the Fort Lauderdale Community Redevelopment Agency (CRA) adopted Resolution 17-04 supporting and authorizing the submittal of an application for grant funding through the Broward County Redevelopment Program for the NE 4th Avenue Complete Street Project.

On March 5, 2019, the Broward County Commission approved funding for the project in an amount not to exceed \$1,000,000. This funding will be utilized for the engineering design, construction, and inspection phases of this project.

Approval of this request is contingent upon approval of CAMs #19-1104 and #19-1105.

Consistency with the Central City CRA Redevelopment Plan

This project will help implement the Central City Community Redevelopment Plan. The CRA Plan identifies the redevelopment of NE 4th Avenue Corridor as an Economic Development Strategy in infrastructure and neighborhood improvements. The NE 4th Avenue Complete Street Project will be a catalyst for job creation as the project will result in new businesses opening along the corridor, an increase in new private investment and an increase in sales volume in existing businesses resulting in new hires.

Resource Impact

Funds for this transaction are available in the account listed below. The grant appropriation will be managed by the City of Fort Lauderdale Public Works Department.

Funds available as of November 22, 2019								
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUBOBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT			
348-P12557.348- F205	The Northeast 4 th Avenue Complete Street Project	Intergovt Revenue/Broward County - Transportation	\$0	\$0	\$1,000,000			
				TOTAL ►	\$1,000,000			

Funds available as of November 22, 2019								
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUBOBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT			
348-P12557.348- 6599	The Northeast 4 th Avenue Complete Street Project	Capital Outlay/Construction	\$0	\$ 0	\$1,000,000			
				TOTAL ►	\$1,000,000			

Strategic Connections

This item supports the *Press Play Fort Lauderdale 2024* Strategic Plan, specifically advancing:

- The Infrastructure Focus Areas
- Goal 1: Build a sustainable and resilient community
- Objective: Ensure climate change resiliency and implement local and regional strategies to reduce our carbon footprint.
- Goal 2: Build a multi-modal City and pedestrian friendly community
- Objective: Improve transportation options and reduce congestion by working with partners
- Objective: Improve roads, sidewalks, and trails to prioritize a safe, more walkable and bikeable community

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Connected.

Related CAMs

19-1104

19-1105

19-1095

Attachment Exhibit 1 – Resolution

Prepared by: Vanessa Martin, CRA Business Manager

Department Director: Donald Morris, AICP, CRA Manager