



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#19-1012

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: November 5, 2019

TITLE: Motion Authorizing Settlement of Property Claim with Certain Underwriters
at Lloyds, London, et al. - \$156,041.61 - **(Commission Districts 1, 2, 3 and
4)**

Recommendation

It is recommended that the City Commission approve the settlement of this property claim with Certain Underwriters at Lloyds, London; Arch; Berkshire and AmRisc insurance carriers by accepting the amount of \$156,041.61, and authorize the City Manager to execute on behalf of the City a Sworn Statement in Proof of Loss in the form attached.

Background

The City purchased property insurance coverage through Certain Underwriters at Lloyds, London; Arch; Berkshire; AmRisc; et al. insurance carriers with effective dates of February 1, 2019, to February 1, 2020, which provided a limit of \$50,000,000 for property losses subject to a \$50,000 retention (deductible).

The City submitted a claim in the amount of \$206,041.61 in connection with a lightning strike at an FPL substation on March 26, 2019, which damaged computer equipment at City Hall. Lloyds, London; Arch; Berkshire and AmRisc insurance carriers have agreed to pay the City \$156,041.61, which is the amount of the claim less the \$50,000 policy retention, subject to approval by the City Commission.

Resource Impact

There will be a positive fiscal impact to the City in the amount of \$156,041.61.

<i>Funds available as of November 5, 2019</i>			
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMOUNT
543-INS010101-N938	Self-Insurance Claims	Misc. Revenues /Insurance Carrier Reimbursement	\$156,041.61
TOTAL AMOUNT ►			\$156,041.61

Strategic Connections

This item supports the *Press Play Fort Lauderdale 2024* Strategic Plan, specifically advancing:

- Internal Support Focus Area
- Goal 8: Build a leading government organization that manages all resources wisely and sustainably.
- Objective: Provide safe, well-maintained, and efficient facilities and capital assets.

This item advances the *Fast Forward Fort Lauderdale 2035* Vision Plan: We Are United.

Attachment

Exhibit 1 – Sworn Statement in Proof of Loss

Prepared by: Matthew Cobb, Human Resources

Department Director: Tarlesha W. Smith, Esq., Human Resources