City of Fort Lauderdale

Northwest-Progresso-Flagler Heights Community Redevelopment Agency (NWPF CRA)



APPLICATION FOR CRA FUNDING ASSISTANCE

Name of Principal Owner in Charge Steven Dapuzzo		Tel. N 954	10. -270-5953	E-Mail Address 2755east@gmail.com			
Primary Contact for this CRA Reque	est	Tel. N		E-Mail A			
Name of Business North West 6th Invest Business Address	ments, LLC		D. No. 30162 Jo.	Company Fax No.	v Website		
City		State		Zip Code			
Commencement Date to Begin Proje	ect: ASAP			†	JOB INFORMATION		
Completion Date for Project:	Q4 2	2019		Full Time Jobs to be	e Equivalent (FTE) e created		
†Existing Business			acility Description cisting Space 20,000 sq. ft. Existing Jobs		Jobs		
†New Business	†Relocation	New Spa	acesq. ft.	Total FTI	E Jobs		
NAICS Code / Industry Type	Date of		ere the business		TYPE OF BUSINESS		
	Incorporation 2/6/17	was inco	nporated	Sole Prop	***************************************		
Proposed Project Location/City	Proposed Ad	l	u	Joint Ven	-		
Fort Lauderdale	616 N		d Ave	Corporati			
Property Control Number(s)		perty Own			-		
	1		n West 6th stments, LLC		Cooperative Limited Liability Company X		
					Non-Profit Org.		
Owner Tel. No. (include Area Code) 954-270-5953	Is there a lien o	n the prope	Yes	Other:			
Bank(s) Where Business Accounts for	or Projects Are Held						
1.			2.				
Name of Participating Bank/Lender Valley National Bank							
\$	Contact Person		Tel. No. (include Area 954-524-2265		Fax No. (include Area Code)		
Name of Other Financial Source					ellete som and tet en et en et et fallet de tet e et tet en en et et en et de en en et et en et en et en et en		
Amount	Contact Person		Tel. No. (include Area	Code)	Fax No. (include Area Code)		
\$ Name of Other Financial Source					<u> </u>		
Amount Contact Person \$			Tel. No. (include Area	Code)	Fax No. (include Area Code)		
Name of Other Financial Source							
Amount	Contact Person		Tel. No. (include Area	Code)	Fax No. (include Area Code)		
\$ Project Purpose and Economic In	nnact						
							

NOTE 1: If the project receives funds via another City, County, Federal or State program which also requires job creation/retention, the jobs created/retained for those programs must be in addition to the jobs required under this program.

NOTE 2: If project includes the purchase of equipment using CRA funds, then there must not be another UCC filing for the equipment.

2 1	CRA	INCENTIVE APPLICATION	
No.	Last t	pdated: September 16, 2016	

Management: Owners, partners, officers, all holders of outstanding stock — 100% of ownership must be shown (use separate sheet if necessary).

Name	Complete Address	% Owned	From	То
Hever		Edullet Pr Gul,	33306	75%
Name	Complete Address	% Owned	From	То
Lands +	and Thest 7284	W. Palmeto Re Al	33433	25%
Name	Complete Address	% Owned	From	То
Name	Complete Address	% Owned	From	То
Name	Complete Address	% Owned	From	То

PROJECT/ACT/VITY COST SUMMARY 1. Please state the overall project cost: \$\(\frac{2}{2}\). 750 (\$\(\frac{2}{2}\). Please state the overall project costs related to the CRA's assisted activity? \$\(\frac{2}{2}\).

3. Please indicate the sources and uses of funds for the project on the following table.

Project Source(s) of Funding	Amount	Rate	Term
Bank Loan (specify)			
City funds			
CRA funds	350,000		
Company's current cash assets	400,000		
Owner equity (specify)	2,000,000		
Other (specify)			
Other (specify)			
Other (specify)			
Total Sources	2,750,000		
Select the Use(s) of Funds and the Amount Need for Each	Sources of Funds (Yes or No)	Amount	
Land Acquisition			
Real Property Acquisition		7,00	o aco
Utility and road infrastructure improvements			
New construction of commercial and industrial buildings			
Rehabilitation of commercial and industrial buildings		_ 74	3000
Purchase and installation of equipment and fixtures			
Other (specify)			
Other (specify)			
Other (specify)			
Total Uses		2.75	0,000

NOTE 3: Other "uses" include Architectural/Engineering Fees, Application Fees, Permit Fees Impact Fees

BUSINESS INDEBTEDNESS: Furnish the following information on all outstanding installment debts, code and other liens, notes and mortgages payable that relate to this project. The present balances should agree with the latest balance sheet submitted (use a separate sheet if necessary).

To Whom	Original	Original	Present	Rate of	Maturity	Monthly
Payable	Amount	Date	Balance	Interest	Date	Payment
Name: Jally Bank	\$2,500,000	7/14/19	\$2,000	%		\$
Name:	\$		\$	%		\$
Name:	\$		\$	%		\$
Name:	\$		\$	%		\$
Name:	\$		\$	%		\$
Name:	\$		\$	%		\$
Name:	\$		\$	%		\$
Name:	\$		\$	%		\$
Name:	\$		\$	%		\$
Name:	\$		\$	%		\$

THE FOLLOWING ITEMS MUST BE COMPLETED AND SUBMITTED WITH YOUR APPLICATION

- A business plan which describes the company mission, market analysis, applicant capacity, economic analysis
 and project feasibility, a brief history and description of the company (including the founding of the company),
 overview of operations, product information, customer base, method and areas of distribution, primary
 competitors and suppliers within the County.
- 2. A list of general and limited partners, officers, directors and shareholders of the company. Please provide a resume for all the principals and key management.
- 3. Corporate income tax returns for the last three years (personal returns may also be requested).
- 4. Two separate lists that detail the existing jobs on your payroll and the new jobs to be created (within the list please provide the job title of each position, a brief description of each position, annual salary for existing and new positions and the industry average salary for those positions).
- 5. If machinery and equipment are being purchased with CRA funds, provide a list of all the items to be purchased, with quotes on vendor's letterhead. Include a statement from the manufacturer, attesting to the economic life of the equipment.
- 6. If business is a franchise, include a copy of the franchise agreement;
- 7. Bank Commitment Letter detailing the conditions of the loan approval.
- 8. Copy of IRS determination letter as a non-profit organization (required for all non-profit organizations only).
- 9. Signed copy of resolution or minutes from the meeting of the governing body authorizing submission of the application (required for all non-profit organizations only).
- 10. Articles of Incorporation or Division of Corporations information identifying authorized signatories
- 11. Copy of the Property Deed (if the applicant is the owner)
- 12. Copy of By-Laws (required for all non-profit organizations only).
- 13. Please sign and submit Statement of Personal History and Credit Check Release (as attached).

The following items are also needed, if your funding request is \$500,000 or more

- 14. CPA audited corporate financial statements for the last three years (*Profit and Loss Statement and a Balance Sheet*).
- 15. If the most recent business return and/or financial statement is more sixty (60) days old, please submit a current Interim Financial Statement.
- 16. Three year financial pro formas which include operating statements, balance sheets, funding sources, and use details.
- 17. Ten year revenue and expense projection for the project
- 18. Copy of sales/purchase agreement when purchasing land or a building (or an executed lease if applicable).

- 26. Current Broward County Assessed Value, new capital investment dollars and total estimated new assessment when completed and placed into service.
- 27. Existing Leases, Lease commitments and tenant makeup (if applicable).
- 28. Copy of Environmental Report showing there are no Environmental issues (if applicable).
- 29. Copy of Appraisal Report (if applicable).

THE FOLLOWING ITEMS ARE REQUIRED AFTER CRA BOARD APPROVAL AND PRIOR TO EXECUTION OF AN AGREEMENT AND RELEASE OF FUNDS

- 30. Evidence that all funds are in-place to fully fund the project.
- 31. A copy of the City approved project plans, contract with General Contractor and permits (Prior to Release of Funds)
- 32. Scope of work and all project costs
- 33. Copies of Insurance Certificates (Builders Risk/All Risk Policy, Commercial General Liability, Workers Compensation with the City of Fort Lauderdale and the Fort Lauderdale CRA listed as Additional Insured.

APPLICANTS CERTIFICATION

By my signature, I certify that I have read and understand the application, criteria, loan fees and program requirements. I further certify that all the information I (we) supplied is correct and accurate. All of the owners of the company/organization (regardless of ownership percentage) are aware of this loan and are in full agreement with the business securing financing for this project. My (our) signature(s) represent my (our) agreement to comply with City of Fort Lauderdale Community Redevelopment Agency, as it relates to this CRA funding request.

Each Proprietor, General Partner, Limited Partner and Business Owner, owning 20% or more must sign below. For all Non-Profit Organizations, all guarantors must be approved by City of Fort Lauderdale Community Redevelopment Agency.

Profit Organizations, all guarantors must be approved by City of Ford	• • •
By:	6/10/19 Date
Signature and Title Mong gra for the Guarantors:	
Signature and Title	Date



Northwest-Progresso-Flagler Heights Community Redevelopment Agency

APPLICATION REQUEST SUPPLEMENTAL INFORMATION

CRA Incentive Programs

Please select the incentive(s) you are applying for and insert the amount of funding assistance you are seeking:

COMMERCIAL FAÇADE IMPROVEMENT PROGRAM	§ <u>125,000.</u>
PROPERTY AND BUSINESS IMPROVEMENT PROGRAM	_{\$} 225,000.
STREETSCAPE ENHANCEMENT PROGRAM	\$
DEVELOPMENT INCENTIVE PROGRAM	\$
PROPERTY TAX REIMBURSEMENT PROGRAM	\$

Please provide a supplement sheet responding to the following numbered questions:

- 1. Please describe your project.
- 2. What is the address, folio number and legal description of the property.
- 3. What is the existing and proposed use of the property? Please note that certain uses are not eligible for CRA assistance. This includes convenience stores, pawn shops, check cashing stores, tattoo parlors, massage parlors, liquor stores and other uses as may be determined by the CRA that are inconsistent with the CRA Community Redevelopment Plan. Please note that there will be restrictive covenants placed on the property for minimum of 5 years restricting use of the property to only those uses for which CRA funding was provided.
- 4. Are the proposed improvements to the property being made on behalf of a proposed tenant for the property. If so, please provide a copy of the lease agreement.
- 5. What is the zoning of the property?
- 6. Are you the property owner? Please provide a copy of the deed of the property. You must be the owner of the property to apply.
- 7. Is your project new construction or is it renovation?
- 8. What is the total capital investment of your project and what is your hard construction and soft cost? (While property acquisition cost is not an eligible CRA expense, it may be included in your total capital investment)
- 9. What is the current Broward County Assessed Value of the property?
- 10. Is there a mortgage on the property? Please provide OR Book and Page. Please note that CRA funding is in the form of a 0% interest forgivable loan, forgiven after 5 year of project completion secured by a first

mortgage or subordinate mortgage on the property. Projects receiving over \$225,000 in CRA assistance will be secured by a forgivable loan forgiven after 7 years to 10 years depending on the level of CRA funding. Other forms of security in lieu of a forgivable mortgage will be considered on a case by case basis.

- 11. Are there any other liens or pending liens on the property? Please provide OR Book and Page.
- 12. Are there any code violations on the property? Identify.
- 13. Is the property listed "For Sale." Please note that properties listed for sale may not apply for CRA program funding.
- 14. How many new permanent jobs will be created by the project? Please describe the jobs to be created and projected salaries.
- 15. What is the estimated construction commencement date of the project? Please note that no work is to commence on the project unless a Program Agreement is approved and fully executed between the CRA and the property owner and that work must commence within 90 days of CRA funding approval.
- 16. What is the estimated completion date of the project? Please note that all approved projects must be completed within a maximum of three (3) years.
- 17. Please provide proof of your matching funds (i.e. bank statement, line of credit, etc.) and identify other proposed forms of financing for your project.
- 18. Do you have general liability and fire and casualty insurance on the property? You will be required to demonstrate proof of insurance and may include bonding requirements as required by the City/CRA prior to commencement of work. The cost of insurance may be included as part of your total project cost funded by the program.
- 19. Have your previously received funding from the CRA? Explain.

If you are applying for funding from the Commercial Façade Improvement Program, Property & Business Improvement Program and/or Streetscape Enhancement Program, please also complete the following:

- 20. Do you have a detailed scope of work? If so, please include for CRA review and approval.
- 21. Do you have completed architectural drawings for the scope of work to be performed? Please include along with architectural illustration(s) of the proposed work, material specifications, color selections, etc. Please note that architectural cost may be included as part of your total project cost.
- 22. Have your project plans been submitted for City Development Review and/or permitting and if so what are the status of the plans and the plan review number? All work must be permitted and approved by the Building Official.
- 23. Do you have detailed, written contractor cost estimates? If so, please provide.
- 24. Have you selected a contractor from the attached City/CRA Approved Contractor List? Please note if your contractor is not on the City/CRA approved list, it may be possible to have your contractor become an approved CRA Contractor. He/She will need to complete the attached Contractor Application for consideration.
- 25. If you are applying for the Facade Program or Property and Business investment Program, and if you are not using a City /CRA Approved Contractor, you must secure two detailed licensed and insured contractor cost estimates and CRA funding is limited to 60% of the lowest cost estimate not to exceed \$50,000 which can only be funded on a reimbursement basis, rather than a direct payment to the contractor. In addition, all

projects over \$50,000 may be assigned a CRA Construction Review Specialist who will determine the scope of work to be funded and will secure contractor pricing for the project, manage funding request and provide general project oversight.

26. For Streetscape Enhancement Program projects, see additional requirements for projects in excess of \$300,000 as required by Florida Statute 255.20.

_I Steven Dapuzzo	attest that the information is correct to the be	est of my knowledge. I further
	benefits are contingent upon funding availabili	
not to be construed as an entitle responsible for providing all docu	ment or right of a property owner/applicant. I mentation required by The CRA.	further understand that I am
		Signature of
Property Owner or Business Own	er	
Steven Dapuzzo		
Print Name		

Please provide a supplement sheet responding to the following numbered questions:

1. Please describe your project.

Retail, Light Industrial, and mixed office space to act as an annex to Sistrunk Marketplace.

2. What is the address, folio number and legal description of the property.

SEE SECTION 5

- 3. What is the existing and proposed use of the property? Please note that certain uses are not eligible for CRA assistance. This includes convenience stores, pawn shops, check cashing stores, tattoo parlors, massage parlors, liquor stores and other uses as may be determined by the CRA that are inconsistent with the CRA Community Redevelopment Plan. Please note that there will be restrictive covenants placed on the property for minimum of 5 years restricting use of the property to only those uses for which CRA funding was provided.
- 4. Are the proposed improvements to the property being made on behalf of a proposed tenant for the property. If so, please provide a copy of the lease agreement.

 NO
- 5. What is the zoning of the property?

Light Commercial, Retail, Restaurant Mixed Use

6. Are you the property owner? Please provide a copy of the deed of the property. You must be the owner of the property to apply.

SEE SECTION 5

7. Is your project new construction or is it renovation?

RENOVATION

8. What is the total capital investment of your project and what is your hard construction and soft cost? (While property acquisition cost is not an eligible CRA expense, it may be included in your total capital investment)

Property \$2,000,000.

Construction \$750,000

Equipment \$0.00

Soft Costs \$20,000. (excluding mortgage payments)

TOTAL: \$2,750,000

9. What is the current Broward County Assessed Value of the property?

SEE SECTION 5

10. Is there a mortgage on the property? Please provide OR Book and Page. Please note that CRA funding is in the form of a 0% interest forgivable loan, forgiven after 5 year of project completion

10. Is there a mortgage on the property? Please provide OR Book and Page. Please note that CRA funding is in the form of a 0% interest forgivable loan, forgiven after 5 year of project completion secured by a first mortgage or subordinate mortgage on the property. Projects receiving over \$225,000 in CRA assistance

will be secured by a forgivable loan forgiven after 7 years to 10 years depending on the level of CRA funding. Other forms of security in lieu of a forgivable mortgage will be considered on a case by case basis.

YES - Valley National Bank & Sellers Note.

- 11. Are there any other liens or pending liens on the property? Please provide OR Book and Page. NONE
- 12. Are there any code violations on the property? Identify. NONE
- 13. Is the property listed "For Sale." Please note that properties listed for sale may not apply for CRA program funding.

NOT LISTED FOR SALE

14. How many new permanent jobs will be created by the project? Please describe the jobs to be created and projected salaries.

SEE SECTION 4

15. What is the estimated construction commencement date of the project? Please note that no work is to commence on the project unless a Program Agreement is approved and fully executed between the CRA and the property owner and that work must commence within 90 days of CRA funding approval.

ASAP

16. What is the estimated completion date of the project? Please note that all approved projects must be completed within a maximum of three (3) years.

December 2019

17. Please provide proof of your matching funds (i.e. bank statement, line of credit, etc.) and identify other proposed forms of financing for your project.

OWNERS EQUITY

18. Do you have general liability and fire and casualty insurance on the property? You will be required to demonstrate proof of insurance and may include bonding requirements as required by the City/CRA prior to commencement of work. The cost of insurance may be included as part of your total project cost funded by the program.

YES WILL PROVIDE AS REQUIRED

19. Have your previously received funding from the CRA? Explain. Yes on an adjacent property 115 NW 6th Street

If you are applying for funding from the Commercial Façade Improvement Program, Property & Business Improvement Program and/or Streetscape Enhancement Program, please also complete the following:

- 20. Do you have a detailed scope of work? If so, please include for CRA review and approval. SEE SECTION 10
- 21. Do you have completed architectural drawings for the scope of work to be performed? Please include along with architectural illustration(s) of the proposed work, material specifications, color selections, etc. Please note that architectural cost may be included as part of your total project cost. SEE SECTION 10
- 22. Have your project plans been submitted for City Development Review and/or permitting and if so what are the status of the plans and the plan review number? All work must be permitted and approved by the Building Official.

PARTIAL SUBMISSION

- 23. Do you have detailed, written contractor cost estimates? If so, please provide. SEE SECTION 7
- 24. Have you selected a contractor from the attached City/CRA Approved Contractor List? Please note if your contractor is not on the City/CRA approved list, it may be possible to have your contractor become an approved CRA Contractor. He/She will need to complete the attached Contractor Application for consideration.

SEE SECTION 7 contractor TBD

- 25. If you are applying for the Facade Program or Property and Business investment Program, and if you are not using a City /CRA Approved Contractor, you must secure two detailed licensed and insured contractor cost estimates and CRA funding is limited to 60% of the lowest cost estimate not to exceed \$50,000 which can only be funded on a reimbursement basis, rather than a direct payment to the contractor. In addition, all projects over \$50,000 may be assigned a CRA Construction Review Specialist who will determine the scope of work to be funded and will secure contractor pricing for the project, manage funding request and provide general project oversight.
- 26. For Streetscape Enhancement Program projects, see additional requirements for projects in excess of \$300,000 as required by Florida Statute 255.20.

attest that the information is correct to the best of my knowledge. I further understand that the CRA program benefits are contingent upon funding availability and CRA approval and are not to be construed as an entitlement or right of a property

Signature of Property Owner

Steven I April 2010

Print Name

owner/applicant. I further understand that I am responsible for providing all documentation required

ADIFFERENT KIND OF WORKPLACE

SISTRUNK STATION

FORT LAUDERDALE

Co-Work Space | Art Suites Technology Hub | Retail Lofts

Sistrunk Station Workspace & Retail Hub

The creation of South Florida's newest WORK & SOCIALIZE space will create a big impact on the local area offering a truly unique business model by creating a communal culture promoting spaces to work and socialize. The connection and evolution from play time to work time is driving demand in lifestyle workspace that is flexible, communal & affordable. The design of the space embraces' current trends reclaimed spaces that are rustic yet modern. The industrial design will embrace the character of the building bringing a sense of culture to the tenants experience.

COMPLEX OVERVIEW

Co-Working Space & Office Suites
Event & Culture Space
Retail & Art Stalls
Food Hall Access

RETAIL

Utilizing the high ceilings with the light industrial look and feel, the inside space flows within the buildings' open floor plan to create a unique shopping experience.







ECLECTIC & UNIQUE

Open Ceiling Design | Retail & Art Stalls | Flexible Space

Co-Work Space

Offering private, group and individual spaces that create flexible options for both established and new companies to operate within a social business community.

Workspace where companies and people grow together. We transform spaces into dynamic environments for creativity, focus, and connection. More than just the best place to work, though, this is a movement toward humanizing work. We believe that CEOs can help each other, offices can use the comforts of home, and we can all look forward to Monday.

Included Amenities

Super-Fast Internet
Business-Cass Services
Unique Common areas
Bike Racks
Private Phone Booths
Daily Cleaning
Fresh fruit water
Outdoor Seating
Food Hall & Brewery Access
Card Access Building Security
Professional, Networking & Social Events
Mail & Package handling
Flex Meeting & Event Space

Communal Work Space



Private Desk Work Space



Private Office Space



Direct Access to Sistrunk Marketplace

SISTRUNK MARKETPLACE & BREWERY

FORT LAUDERDALE, FL

12 Unique Food & Beverage Options Business & Social Event Spaces

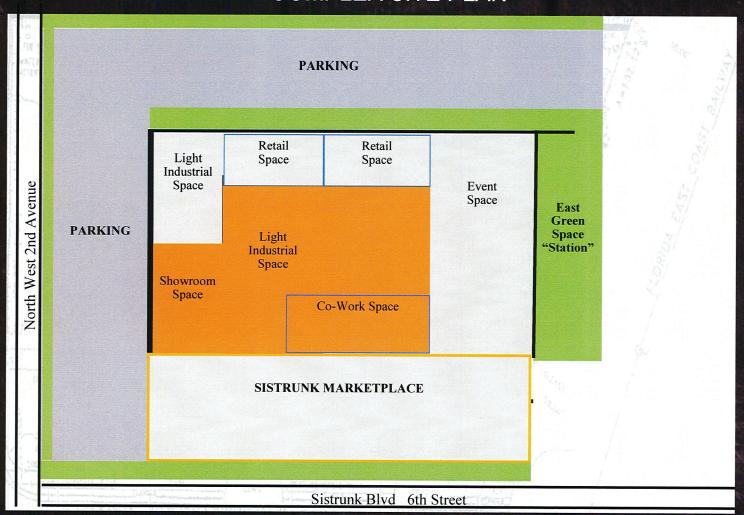








COMPLEX SITE PLAN

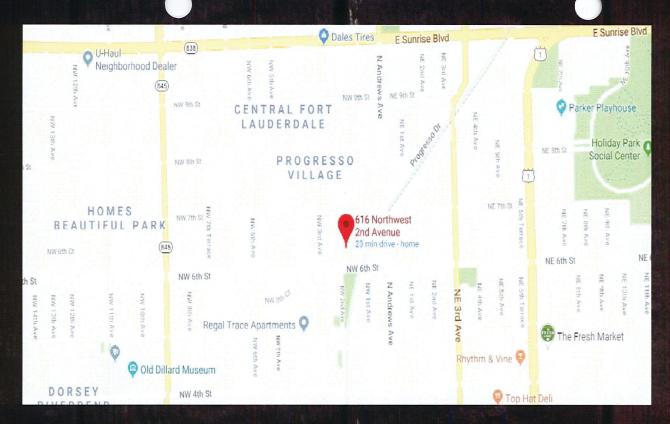


"Complex Areas"

Co-Work Space Retail Stalls Communal Seating Lounge/Sofa Seating
Sistrunk Marketplace Access Art Pods
Parking Lot

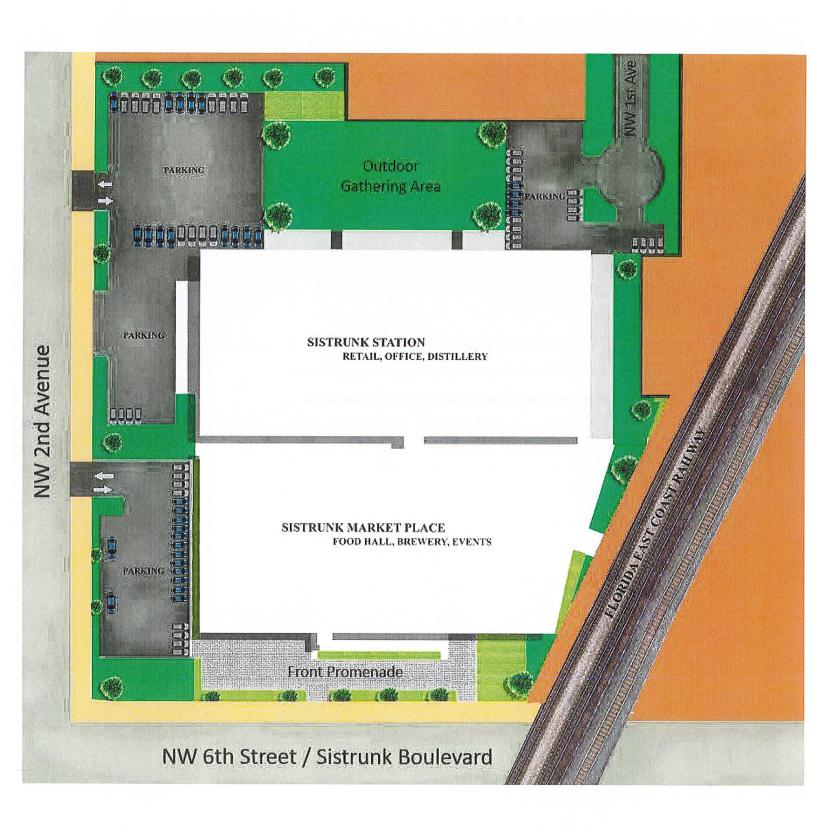
MAP VIEW

AERIAL VIEW





CAM # 19-1029 Exhibit 4 Page 20 of 56

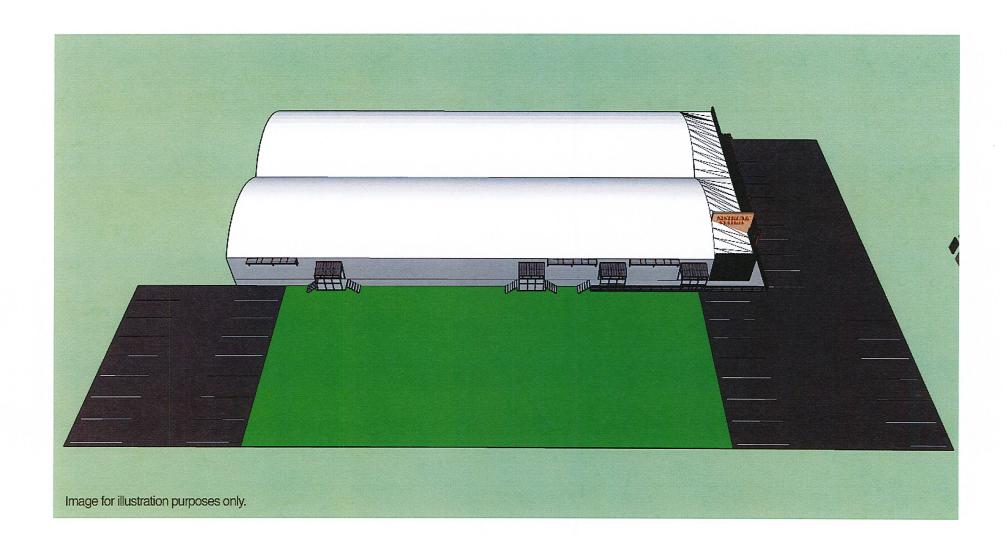








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Proposed Community Benefits

Sistrunk Station

616 NW 2nd Avenue, Fort Lauderdale FL 33311

Objective to convert current blighted warehouse property into a renovated mixed use facility to meet the demands of the local residents and business community.

1 Curb Appeal / Visual Improvement to Community

Clean up of frontage to include cohesive landscaping design
New entrance and parking lot
Additional lighting for community/pedestrian/parking safety
Building facade to create updated look to building and curb appeal

2 Community Friendly Building Use

Restructure interior space to allow for less industrial uses Tech office space with communal common area Smaller open air office suites for artist, fitness and retail use

3 Outdoor Courtyard (North Side)

Monthly Farmers Market
Outdoor art installation
Monthly complimentary meditation / stretch / yoga classes

4 Direct Community Benefits

Complimentary meeting spaces for local NFP organizations
Subsidized cost (20% off) for district residents for start up office/retail space
Special event subsidized booth pricing
Additional off-street parking to ease demand

SISTRUNK STATION

HSD- High School Diploma

Job Title	#	Brief Job Description	Annual Average Salary	Experience/Education/Skills Required
General Manger	1	Oversight of Operation	\$70,000.00	5yrs Manager Exp / HSD
Wareshouse Mgr	1	Oversite of warehouse staff	\$40,000.00	1 yr Manager Exp / HSD
Receptions	2	Counter & Service Staff	\$30,000.00	No Exp / HS
Office Positions	20	Various office positions	\$35,000.00	2 yr Experience / Min 2 yr College
Porter	1	General Cleanliness	\$19,000.00	No Exp / No Education
Packaging	2	Pack & Ship	\$19,000.00	No Exp / No Education
Admin	1	General Administration	\$35,000.00	2 yr Experience / Min 2 yr College
Maintenance	1	Building Upkeep	\$25,000.00	1 Yr Exp / HSD

Name	Use	Rate per foot	Rentable Sq. Ft.	Annual	Potential Incom
Tenant 1	Industrial	\$4.00	15,000.00	\$	60,000.00
Tenant 2	Industrial	\$0.00	5,000.00	\$	-
Potential Rental Income				\$	60,000.00
Less Vacancy @	0			\$	-

Projected Expenses**	
Real Estate Taxes	\$ 31,446.00
Exterior Building Maintenacne	\$ 6,000.00
Grounds/Landscaping/Exterior	\$ 3,600.00
Water & Sewer	\$ -
Electric	\$ _
Trash	\$ -
Security / Fire	\$ -
Maintenance Personnel Wages	\$ 4,800.00
General Administrative	\$ -
Insurance	\$ 16,000.00
Other	\$ -
Total Expenses	\$61,846.00
Sellers Note	\$ -
Mortgagee Payments	\$ 52,956.00
Total Expenses and Reserves	\$114,802.00
Free Cash Flow	-54,802.00
Investment	
Building Purchase	\$ 2,000,000.00
Closing & Carry	\$ 100,000.00
Construction Infrastructure	\$ _
Total Investment	\$2,100,000.00
Mortgage	\$ 1,300,000.00
Sellers Note	\$
Owners Equity	\$800,000.00
Return on Owners Equity	-6.85%

Rate per foot Rentable Sq. Ft. Annual Potential Income

Name

Return on Owners Equity

Use

Projected Income

	Name	036	Rate per 100t	Mentable 34. 1 t.	Ailliua	i i otentiai income
	Tenant 1	Industrial	\$10.00	15,000.00	\$	150,000.00
	Tenant 2	Industrial	\$10.00	5,000.00	\$	50,000.00
	Potential Rental Income				\$	200,000.00
	Less Vacancy @	5%			\$	10,000.00
						ć100 000 00
Total In	come	····				\$190,000.00
Project	ed Expenses**					
Troject	Real Estate Taxes	 			\$	31,446.00
	Exterior Building Maintenacne				\$	6,000.00
	Grounds/Landscaping/Exterior				\$	3,600.00
	Water & Sewer				\$	3,800.00
	Electric				\$	4,800.00
	Trash				\$	4,800.00
	Security / Fire	<u>/</u>			\$	2,400.00
	Maintenance Personnel Wages				\$	25,000.00
	General Administrative	******			\$	20,000.00
	Insurance				\$	16,000.00
	Other				\$	8,900.00
Total Ex	kpenses					\$126,746.00
	•					
	Sellers Note				\$	-
	Mortgagee Payments				\$	52,956.00
Total Ex	xpenses and Reserves					\$179,702.00
. •						
Eroo Ca	sh Flow					10,298.00
riee Ca	SII FIOW					10,250.00
Investn	nont					
ilivesui	Building Purchase				\$	2,000,000.00
	Closing & Carry				\$	100,000.00
	Construction Infrastructure				\$	-
	Construction infrastructure		W4+1V-10	· · · · · · · · · · · · · · · · · · ·		
		<u></u>			I	
Total Ir	nvestment				·	\$2,100,000.00
	Mortgage				\$	1,300,000.00
	Sellers Note				\$	<u> </u>
	Owners Equity				ļ	\$800,000.00
	•					

1.29%

North West 6th Investments, LLC			Market Concept with Self Investment			
ected Income						
Name	Use	Rate per foot	Rentable Sq. Ft.	Annual Potential Income		
Tenant Suite A	Office	\$25.00	5,000.00	\$ 125,000.00		
Tenant Suite B	Office	\$25.00	5,000.00	\$ 125,000.00		
Tenant Suite C	Whse	\$20.00	2,000.00	\$ 40,000.00		
Tenant Suite D	Whse	\$25.00	2,000.00	\$ 50,000.00		
Tenant Suite E	Whse	\$25.00	2,000.00	\$ 50,000.00		
Potential Rental Income				\$ 390,000.00		
Less Vacancy @	-5%	***		\$ (19,500.00)		

Total Income

Projected Expenses**		
Real Estate Taxes	\$ 31,	446.00
Exterior Building Maintenance		00.00
Grounds/Landscaping/Exterior		600.00
Water & Sewer		800.00
Electric		800.00
Trash		800.00
Security / Fire / Life Safety		400.00
Maintenance Personnel Wages		00.00
General Administrative		00.00
Insurance		00.00
Other		900.00
Total Expenses		746.00
Sellers Note	\$	
Mortgagee Payments	\$ 52,	956.00
Total Expenses and Reserves		956.00 702.00
	\$179,	
Total Expenses and Reserves Free Cash Flow	\$179,	702.00
Total Expenses and Reserves Free Cash Flow Investment	\$179, 190	702.00 ,798.00
Total Expenses and Reserves Free Cash Flow Investment Building Purchase	\$179,	702.00 7,798.00
Total Expenses and Reserves Free Cash Flow Investment Building Purchase Closing & Carry	\$179, 190 \$ 2,000, \$ 100,	702.00 7,798.00 000.00 000.00
Total Expenses and Reserves Free Cash Flow Investment Building Purchase	\$179, 190 \$ 2,000, \$ 100,	702.00 2,798.00 000.00 000.00 000.00 000.00
Free Cash Flow Investment Building Purchase Closing & Carry	\$179, 190 \$ 2,000, \$ 100,	702.00 2,798.00 000.00 000.00 000.00 000.00 \$0.00
Free Cash Flow Investment Building Purchase Closing & Carry Improvements Equipment, Furniture & Fixtures	\$ 179, 190 \$ 2,000, \$ 100, \$ 750,	702.00 2,798.00 000.00 000.00 000.00 \$0.00 \$0.00
Total Expenses and Reserves Free Cash Flow Investment Building Purchase Closing & Carry Improvements Equipment, Furniture & Fixtures Total Investment	\$179, 190 \$ 2,000, \$ 100, \$ 750,	702.00 2,798.00 000.00 000.00 \$0.00 \$0.00
Free Cash Flow Investment Building Purchase Closing & Carry Improvements Equipment, Furniture & Fixtures Total Investment Mortgage	\$179, 190 \$ 2,000, \$ 100, \$ 750, \$ 2,850, \$ (1,300,	702.00 2,798.00 000.00 000.00 \$0.00 \$0.00
Free Cash Flow Investment Building Purchase Closing & Carry Improvements Equipment, Furniture & Fixtures Total Investment Mortgage Sellers Note	\$179, 190 \$ 2,000, \$ 100, \$ 750, \$ (1,300, \$	702.00 2,798.00 000.00 000.00 \$0.00 \$0.00 000.00
Total Expenses and Reserves Free Cash Flow Investment Building Purchase Closing & Carry Improvements Equipment, Furniture & Fixtures Total Investment Mortgage	\$179, 190 \$ 2,000, \$ 100, \$ 750, \$ (1,300, \$ (1,300, \$ \$1,550,	702.00 2,798.00 000.00 000.00 \$0.00 \$0.00 000.00
Free Cash Flow Investment Building Purchase Closing & Carry Improvements Equipment, Furniture & Fixtures Total Investment Mortgage Sellers Note	\$179, 190 \$ 2,000, \$ 100, \$ 750, \$ (1,300, \$	702.00 7,798.00 000.00 000.00 \$0.00 \$0.00 000.00 - 000.00 -

\$370,500.00

ted Income					
Name	Use	Rate per foot	Rentable Sq. Ft.	Annua	Potential Inco
Tenant Suite A	Office	\$25.00	5,000.00	\$	125,000
Tenant Suite B	Office	\$25.00	5,000.00	\$	125,000
Tenant Suite C	Whse	\$20.00	2,000.00	\$	40,000
Tenant Suite D	Whse	\$25.00	2,000.00	\$	50,000
Tenant Suite E	Whse	\$25.00	2,000.00	\$	50,000
Potential Rental Income				\$	390,000
Less Vacancy @	-5%			\$	(19,50

Projected Expenses**		
Real Estate Taxes	\$	31,446.00
Exterior Building Maintenance	\$	6,000.00
Grounds/Landscaping/Exterior	\$	3,600.00
Water & Sewer	\$	3,800.00
Electric	\$	4,800.00
Trash	\$	4,800.00
Security / Fire / Life Safety	\$	2,400.00
Maintenance Personnel Wages	\$	25,000.00
General Administrative	\$	20,000.00
Insurance	\$	16,000.00
Other	\$	8,900.00
Total Expenses		\$126,746.00
•		
Sellers Note	\$	_
	1 1 2	
	\$	52,956.00
Mortgagee Payments		
		52,956.00 \$179,702.00
Mortgagee Payments Total Expenses and Reserves		\$179,702.00
Mortgagee Payments Total Expenses and Reserves		
Mortgagee Payments Total Expenses and Reserves Free Cash Flow		\$179,702.00
Mortgagee Payments Fotal Expenses and Reserves Free Cash Flow Investment	\$	\$179,702.00 190,798.00
Mortgagee Payments Fotal Expenses and Reserves Free Cash Flow Investment Building Purchase	\$	\$179,702.00 190,798.00 2,000,000.00
Mortgagee Payments Fotal Expenses and Reserves Free Cash Flow Investment Building Purchase Closing & Carry	\$ \$	\$179,702.00 190,798.00 2,000,000.00 100,000.00
Mortgagee Payments Fotal Expenses and Reserves Free Cash Flow Investment Building Purchase	\$	\$179,702.00 190,798.00 2,000,000.00 100,000.00 750,000.00
Mortgagee Payments Free Cash Flow Investment Building Purchase Closing & Carry Improvements	\$ \$	\$179,702.00 190,798.00 2,000,000.00 100,000.00 750,000.00 \$0.00
Mortgagee Payments Total Expenses and Reserves Free Cash Flow Investment Building Purchase Closing & Carry	\$ \$	\$179,702.00 190,798.00 2,000,000.00 100,000.00 750,000.00
Mortgagee Payments Total Expenses and Reserves Free Cash Flow Investment Building Purchase Closing & Carry Improvements Equipment, Furniture & Fixtures	\$ \$	\$179,702.00 190,798.00 2,000,000.00 100,000.00 750,000.00 \$0.00
Mortgagee Payments Total Expenses and Reserves Free Cash Flow Investment Building Purchase Closing & Carry Improvements Equipment, Furniture & Fixtures	\$ \$	\$179,702.00 190,798.00 2,000,000.00 100,000.00 750,000.00 \$0.00 \$0.00 \$2,850,000.00
Mortgagee Payments Total Expenses and Reserves Free Cash Flow Investment Building Purchase Closing & Carry Improvements Equipment, Furniture & Fixtures Total Investment	\$ \$ \$ \$	\$179,702.00 190,798.00 2,000,000.00 100,000.00 750,000.00 \$0.00 \$0.00 \$2,850,000.00
Mortgagee Payments Fotal Expenses and Reserves Free Cash Flow Investment Building Purchase Closing & Carry Improvements Equipment, Furniture & Fixtures Total Investment Mortgage	\$ \$ \$ \$	\$179,702.00 190,798.00 2,000,000.00 100,000.00 750,000.00 \$0.00 \$0.00 \$2,850,000.00
Mortgagee Payments Fotal Expenses and Reserves Free Cash Flow Investment Building Purchase Closing & Carry Improvements Equipment, Furniture & Fixtures Total Investment Mortgage Sellers Note Owners Equity	\$ \$ \$ \$	\$179,702.00 190,798.00 2,000,000.00 100,000.00 \$0.00 \$0.00 \$0.00 \$2,850,000.00 (1,300,000.00)
Mortgagee Payments Total Expenses and Reserves Free Cash Flow Investment Building Purchase Closing & Carry Improvements Equipment, Furniture & Fixtures Total Investment Mortgage Sellers Note	\$ \$ \$ \$ \$	\$179,702.00 190,798.00 2,000,000.00 100,000.00 \$0.00 \$0.00 \$2,850,000.00 (1,300,000.00) - \$1,550,000.00

Electronic Articles of Organization For Florida Limited Liability Company

L17000029291 FILED 8:00 AM February 06, 2017 Sec. Of State dlokeefe

Article I

The name of the Limited Liability Company is: NORTH WEST 6TH INVESTMENTS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

2755 EAST OAKLAND PARK BLVD # 304 FORT LAUDERDALE, FL. US 33306

The mailing address of the Limited Liability Company is:

2755 EAST OAKLAND PARK BLVD # 304 FORT LAUDERDALE, FL. US 33306

Article III

Other provisions, if any:

ANY AND ALL LAWFUL BUSINESS

Article IV

The name and Florida street address of the registered agent is:

STEVE J D'APUZZO SR. 2755 EAST OAKLAND PARK BLVD # 304 FORT LAUDERDALE, FL. 33306

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: STEVE D'APUZZO

Article V

The name and address of person(s) authorized to manage LLC:

Title: MGR STEVE J D'APUZZO SR. 2755 EAST OAKLAND PARK BLVD # 304 FORT LAUDERDALE, FL. 33306 L17000029291 FILED 8:00 AM February 06, 2017 Sec. Of State dlokeefe

Article VI

The effective date for this Limited Liability Company shall be:

02/07/2017

Signature of member or an authorized representative

Electronic Signature: STEVE D'APUZZO

I am the member or authorized representative submitting these Articles of Organization and affirm that the facts stated herein are true. I am aware that false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S. I understand the requirement to file an annual report between January 1st and May 1st in the calendar year following formation of the LLC and every year thereafter to maintain "active" status.

Instr# 115083831 , Page 1 of 2, Recorded 05/17/2018 at 04:06 PM Broward County Commission

Deed Doc Stamps: \$14000.00

Prepared by:
Stephen V. Hoffman, Esq.
Hackleman, Olive & Judd, P.A.
2426 East Las Olas Boulevard
Fort Lauderdale, FL 33301
954-334-2250
File Number: 18-11980
Return to:
Daniel M. Landis, Esq.
7284 W. Palmetoo Park Road
Suite 302
Boca Raton, FL 33433
561-391-5506

[Space Above This Line For Recording Data]

Special Warranty Deed

This Special Warranty Deed made this 27 day of April, 2018 between Flagler Property of Broward County LLC, a Florida limited liability company whose post office address is 3333 Port Royale Drive, Suite 521, Fort Lauderdale, FL 33308, grantor, and NORTH WEST 6TH INVESTMENTS LLC, a Florida limited liability company whose post office address is 2755 East Oakland Park Blvd., Suite 304, Fort Lauderdale, FL 33306, grantee:

(Whenever used herein the terms grantor and grantee include all the parties to this instrument and the heirs, legal representatives, and assigns of individuals, and the successors and assigns of corporations, trusts and trustees)

Witnesseth, that said grantor, for and in consideration of the sum TEN AND NO/100 DOLLARS (\$10.00) and other good and valuable considerations to said grantor in hand paid by said grantee, the receipt whereof is hereby acknowledged, has granted, bargained, and sold to the said grantee, and grantee's heirs and assigns forever, the following described land, situate, lying and being in **Broward County**, Florida, to-wit:

Tract "A" and vac alley lying North and adjacent to Tract "A" and lying South and adjacent to Lot 33, Block 320 of PROGRESSO and that portion of W 1/2 of South 15' vac alley in Block 320 of PROGRESSO lying East and adjacent to Previously mentioned vac alley per Quit Claim Deed recorded in O.R. Book 39078, Page 1785 and per per Ordinance No. C-04-7 in O.R. Book 37116, Page 980, of S&R INVESTMENT CO. PLAT, according to the map or plat thereof as recorded in Plat Book 76, Page26, Public Records of Broward County, Florida.

Parcel Identification Number: 5042 03 17 0010

AKA: 616-620 NW 2 Avenue, Fort Lauderdale, FL 33311

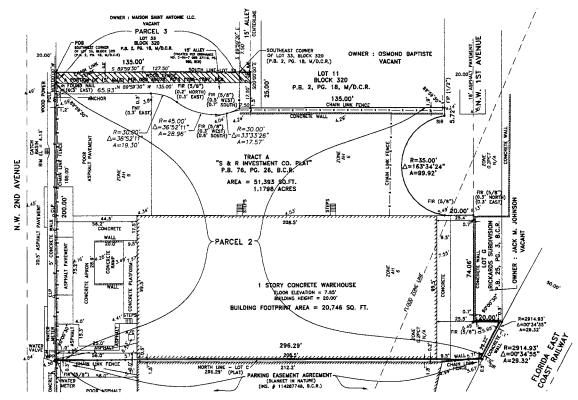
Together with all the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining.

To Have and to Hold, the same in fee simple forever.

And the grantor hereby covenants with said grantee that the grantor is lawfully seized of said land in fee simple; that the grantor has good right and lawful authority to sell and convey said land; that the grantor hereby fully warrants the title to said land and will defend the same against the lawful claims of all persons claiming by, through or under grantors.

In Witness Whereof, grantor has hereunto set grantor's hand and seal the day and year first above written.

Signed, sealed and delivered in our presence:	
Witness Name: Samoth Porriguez Witness Name: Debra A. Fuller	Flagler Property of Broward County LLC, a Florida limited liability company By: Francis R. Margaglione, Manager
State of Florida County of Broward The foregoing instrument was acknowledged before me this of Flagler Property of Broward County LLC, a Florida limited to the county LLC, a Florida limited to t	25 day of April, 2018 by Francis R. Margaglione as Manager ed liability company, on behalf of the limited liability company. as identification.
He is personally known to me or in the produced	Notary Public
	Printed Name:
	My Commission Expires:



LAND DESCRIPTION:

PARCEL 2:

TRACT "A", OF "S & R INVESTMENT CO. PLAT", ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 76, PAGE 26, OF THE PUBLIC RECORDS OF BROWARD COUNTY, FLORIDA.

TOGETHER WITH THAT PORTION OF THE FOLLOWING DESCRIBED LANDS WHICH LIE SOUTH OF THE LANDS DESCRIBED IN PARCEL 3: THAT PORTION OF THE ALLEY LYING IN BLOCK 320, "PROGRESSO", ACCORDING TO THE PLAT THEREOF RECORDED IN PLAT BOOK 2, PAGE 18 OF THE PUBLIC RECORDS OF MANI/DADE COUNTY, FLORIDA AND THAT POPTION OF THE ALLEY LYING MORTH OF TRACT "A", "S & R INVESTMENT CO. PLAT", ACCORDING TO THAT PLAT THEREOF AS RECORDED IN PLAT BOOK 76, PAGE 28 OF THE PUBLIC RECORDS OF BROWARD COUNTY, FLORIDA.

THAT PORTION OF THE ALLEY LYING IN BLOCK 320, "PROGRESSO", ACCORDING TO THE PLAT THEREOR RECORDED IN PLAT BOOK 2, PAGE IS OF THE PUBLIC RECORDS OF MAMI/DADG COUNTY, FLORIDA AND THAT PORTION OF THE ALLEY LYING NORTH OF TRACT "A", "S & R INVESTIGATED AND THAT PLAT THEREOF AS RECORDED IN PLAT BOOK 67, PAGE 28 OF THE PUBLIC RECORDS OF BROWARD COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGIN AT THE SOUTHWEST CONTREX OF LOT 33 OF SAID BLOCK 320;

THENCE SOUTH 89'98' 30" EAST (AN ASSUMED BEARING) ALONG THE SOUTH LINE OF SAID LOT S3, ON SOUTH 89'98' 30" FLORIDA THE SOUTH SOUTH SOUTH SOUTH STORY THE TOTAL THE SOUTH STORY THE SOUTH SOUTH SOUTH SOUTH STORY THE SOUTH OF THAT 13 FOOT ALLET W SAU BULLY 320 THENCE SOUTH UPUD DU EAST ALLEN SAU CENTERUNE, A DISTANCE OF 07 7.30 FEET; THENCE NORTH 89'98'30' WEST, A DISTANCE OF 135.00 FEET; THENCE NORTH 00'00'00' WEST, A DISTANCE OF 7.50 FEET TO THE POINT OF BEGINNING.

TRACT "A" AND VACATED ALLEY LYING MORTH AND ADJACENT TO TRACT "A" AND LYING SOUTH AND ADJACENT TO LOT 33, BLOCK 320 OF PROGRESSO AND THAT PORTION OF W 1/2 OF SOUTH 15' VACATED ALLEY IN BLOCK 320 OF PROGRESSO LYING EAST AND ADJACENT TO PREVIOUSLY MENTIONED VACATED ALLEY PER QUIT CLAIM DEED RECORDED IN O.R. BOOK 39078, PAGE 1785 AND PER ORDINANCE NO. A.C.-O-A-7 IN O.R. BOOK 37116, PAGE 980, OF SAR INVESTMENT CO. PLAT, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 76, PAGE 26, PUBLIC RECORDS OF BROWARD COUNTY, FLORIDA

SCHEDULE B-II REVIEW:

ITEM #6 - ALL MATTERS CONTAINED ON THE PLAT OF "S & R INVESTMENT CO. PLAT", RECORDED IN PLAT BOOK 76, PAGE 26. (AFFECTS/PLOTTED)

ITEM #7 - ORDINANCE NO. C-04-7 VACATING, ABANDONING AND CLOSING ALL OF THE ALLEY RECORDED IN ORB 37118, PG, 980.(AFFECTS/PLOTTED)

ITEM #8 - AMENDED EASEMENT DEED BY COURT ORDER RECORDED IN ORB 49510, PG, 562: ORB 4985, PG, 466; ORB 50264, PG, 1803, NOTICE OF SUBSTITUTION OF EASEMENT DIED BY COURT ORDER RECORDED IN ORB 5035, PG. 1901. (APRECTS/NOT PLOTTABLE)

0369

AH / 0.2PC1

ITEM #9 - EASEMENT AGREEMENT FOR PARKING RECORDED IN INSTRUMENT # 114287748.(AFFECTS/PLOTTED)

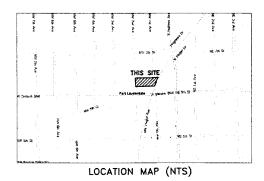
ALL OF THE PUBLIC RECORDS OF BROWARD COUNTY, FLORIDA.

PANEL NUMBER

ZONE

NOTES NOT VALID WITHOUT THE SIGNATURE AND THE ORIGINAL RAISED SEAL OF A FLORIDA LICENSED SURVEYOR AND MAPPER.

- 2. THE CERTIFICATION SHOWN HEREON TO THE EXTENT RELATING TO THE EXISTENCE OF EASEMENTS AND/OR RIGHTS-OF-WAY OF RECORD IS BASED UPON COMMITMENT FOR TITLE INSURANCE ISSUED BY OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY. EFFECTIVE DATE APRIL 3, 2018. (COMMITMENT NUMBER: 572433)
- THIS SURVEY WAS DONE SOLELY FOR BOUNDARY PURPOSES AND DOES NOT DEPICT THE JURISDICTION OF ANY MUNICIPAL, STATE, FEDERAL OR OTHER ENTITIES.
- 4. THE LAND DESCRIPTION SHOWN HEREON WAS PROVIDED BY THE CLIENT,
- 5. UNDERGROUND IMPROVEMENTS ARE NOT SHOWN.
- 6. ELEVATIONS SHOWN HEREON ARE BASED ON THE NORTH AMERICAN VERTICAL
- 7. BENCHMARK REFERENCE : BROWARD COUNTY BENCHMARK # 1879:





FLOOD ZONE INFORMATION

COMMUNITY NUMBER 125105

CERTIFIED TO:

OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY LANDIS & MALLINGER, P.L. NORTH WEST 6TH INVESTMENTS, LLC

I HEREBY CERTIFY THAT THE "SKETCH OF SURVEY" OF THE HEREON DESCRIBED PROPERTY IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF AS SURVEYED IN THE FIELD UNDER MY DIRECTION IN AFRIL, 2018. I FURTHER CERTIFY THAT THIS SURVEY MEETS THE STANDARD OF PRACTICE FOR SURVEYING IN THE STATE OF FLORIDA ACCORDING TO CHAPTER 5J-17 OF THE FLORIDA ADMINISTRATIVE CODE. PURSUANT TO SECTION 472.027, FLORIDA STATUTES. THERE ARE NO ABOVE GROUND ENGROACHMENTS OTHER THAN THOSE SHOWN HEREON, SUBJECT TO THE QUALIFICATIONS NOTED HEREON.

SKETCH OF SURVEY

PLAT BOOK

RADIUS

SQUARE FEET CENTRAL ANGLE

SURVEYORS CATCH BASIN

BROWARD COUNTY RECORDS CHECKED BY DRAWN BY

FIELD BOOK AND PAGE FOUND IRON PIPE FOUND IRON ROD

OFFICIAL RECORDS BOOK

RADIUS
ARC DISTANCE
TYPICAL
SET IRON ROD & CAP #6448

FOUND NAIL & DISC AMERICAN LAND TITLE ASSOCIATION

NATIONAL SOCIETY OF PROFESSIONAL

FLORIDA SOCIETY OF PROFESSIONAL LAND SURVEYORS FLORIDA LAND TITLE ASSOCIATION

WOOD/CHAIN LINK FENCE

METAL LIGHT POLE
FIRE HYDRANT
POINT OF COMMENCEMENT
POINT OF BEGINNING

WOOD POWER POLE CONCRETE LIGHT POLE

TRAFFIC SIGNAL POLE
HANDICAP PARKING
CONCRETE

BACK FLOW PREVENTER

METAL LIGHT POLE

SET NAIL & CAP # 6448

BASE FLOOD ELEVATION

CLEAN OUT WATER METER

FLECTRIC BOX

LEGEND

BCR CKD DWN

FB/PG FIP FIR ORB

A TYP SIR

AT TA

NSPS

F.S.P.L.S.

СВ

FLTA

CONC CO WM BFP

5.20 SNC

FOR THE FIRM, BY: Dodward & Com

SURVEY DATE : 04/20/18

RICHARD E. COUSINS PROFESSIONAL SURVEYOR AND MAPPER FLORIDA REGISTRATION NO. 4188

COUSINS SURVEYORS & ASSOCIATES, INC. 3921 SW 47TH AVENUE, SUITE 1011
DAVIE, FLORIDA 33314
CERTIFICATE OF AUTHORIZATION: LB # 6448
PHONE (954) 689-7766 FAX (954) 689-7799

CLIENT :

616-620 NW 2ND AVENUE LANDIS & MALLINGER, P.L. FORT LAUDERDALE, FLORIDA

REVISIONS	DATE	FB/PG	DWN		REVISIONS DATE FB/PG DWN CK
SOUNDARY & REPROVEMENTS SURVEY	04/20/16	SKETCH	10	REC	
				1	
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	T		T		
	_		7		



Site Address	616-620 NW 2 AVENUE, FORT LAUDERDALE FL 33311	ID# 5042 03 17 0010				
The same of the sa	NORTH WEST 6TH INVESTMENTS LLC	Millage 0312				
Mailing Address	2755 E OAKLAND PARK BLVD #304 FORT LAUDERDALE FL 33306	Use	48			
Abbr Legal Description	S & R INVESTMENT CO PLAT 76-26 B TR A & VAC ALLEY LYING N & ADJ TO TR A & LYING S & ADJ TO LOT 33 BLK 320 OF PROGRESSO & THAT POR OF W1/2 OF 15' VAC ALLEY IN BLK 320 OF PROGRESSO LYING E & ADJ TO PREVIOUSLY MENTIONED VAC ALLEY PER QCD 39078/1785 & PER ORD C-04-7 (OR 37116/980)					

The just values displayed below were set in compliance with Sec. 193.011, Fla. Stat., and include a reduction for costs of sale and other adjustments required by Sec. 193.011(8).

				Prope	rty Assessment	Value	S				
Year	Lan	nd	Building / Improvement		Just / Mar Value	Just / Market Value		Assessed / SOH Value		Тах	
2019	\$411,1	120	\$1,390,82	:0	\$1,801,940		\$1,801	\$1,801,940			
2018	\$411,1	120	\$718,200)	\$1,129,32	\$1,129,320		\$1,096,070		\$21,333.49	
2017	\$411,1	120	\$622,420)	\$1,033,54	0	\$996,430		\$19,874.01		
WOODAN SHAME OF STREET SHAME SHAME SHAME		2	2019 Exemptio	ns and	d Taxable Values	by T	axing Autho	ority			
			The state of the s	unty	School E	Board	oard Municipal		Independent		
Just Valu			\$1,801	,940	\$1,80	1,940	\$1,8	01,940	\$1	,801,940	
Portabilit				0		0		0		0	
Assesse	ROSSON AND DESCRIPTION OF THE PARTY OF THE P	Manus survey of the survey of	\$1,801	,940	40		\$1,801,940		\$1,801,940		
Homeste				0	0		0		0		
Add. Hon				0		0 0		0			
Wid/Vet/Dis		0			0		0		0		
Senior			0		0		0		0		
CONTRACTOR OF THE PARTY OF THE	Exempt Type			0		0			TO MAKE THE PROPERTY OF THE PR	0	
Taxable			\$1,801	\$1,801,940 \$1,801,940 \$1,801,94		01,940	\$1,801,940				
			ales History				Lar	nd Calcu	lations		
Date	-	Гуре	Price	Boo	k/Page or CIN	- Commission of	Price	Fa	actor	Type	
4/25/201	-	VD-Q	\$2,000,000	115083831			\$8.00	51	,390	SF	
6/30/201	10 W	D*-D	\$1,500,000	47189 / 1201							
3/31/200)5 \	ND	\$1,400,000	39362 / 644							
2/1/200	5 C	(CD	\$100	39078 / 1785		-					
12/17/2002 WD \$7			\$700,000	34392 / 1016						20891	
* Denotes Multi-Parcel Sale (See Deed)					Eff./Act. Year Built: 1950/1945						

	Special Assessments							
Fire	Garb	Light	Drain	Impr	Safe	Storm	Clean	Misc
03								
W	CHARLES CONTROL CONTRO		CONTROL OF THE CONTRO					GET ALASE THE CASE OF THE CASE
20891								-

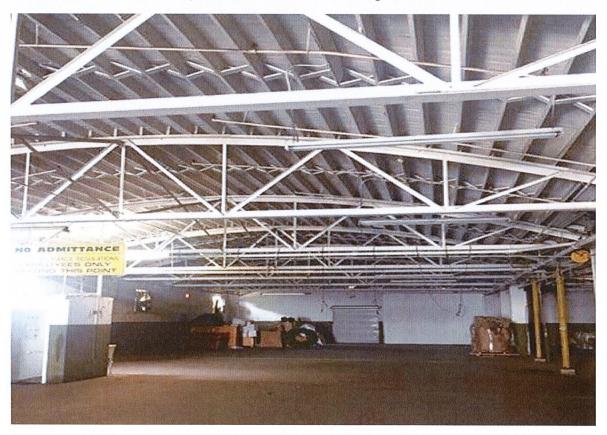


Proposed Sistrunk Station – Existing Conditions





Proposed Sistrunk Station – Existing Conditions



Bottom Line Construction Management, Inc

340 Sunset Drive Fort Lauderdale, FL 33301 954-2749275

Lic # CBC1250501

Project Estimate

DateInvoiceProject Name8/21/2019ProposalSistrunk Station

Customer

Steve Dapuzzo

2755 East Oakland Park Fort Lauderdale, FL 3330 954-205-2731 2755east@gmail.com

Job Address

Sistrunk Station 616 NW 2nd Avenue Fort Lauderdale, FL 33306

Area #	Description	Total price
Building	Roofing- Materials & Labor	\$185,000.00
Building	Air Conditioning 4 units @ 10 Tons	\$65,000.00
Building	Air Conditioning Ducts	\$15,000.00
Building	Cleaning/ Rough & Final	\$2,500.00
Building	Concrete/ Floor Joists	\$5,000.00
Building	Concrete Foundation Labor	\$1,200.00
Building	Concrete	\$10,000.00
Building	Demolition	\$1,500.00
Building	Drywall Framing & Finishing	\$23,450.00
Building	Electrical Work	\$25,000.00
Building	Electric Fixture Allowance	\$10,000.00
Building	Equipment Rental	\$3,500.00
Building	Fire Sprinkler Control	\$2,500.00
Building	Fire Sprinkler System head & fitting Update	\$10,000.00
Building	Floor Finishing	\$10,000.00
Building	Furniture - Tables & Chairs	\$0.00

Building	Interior Finishes	\$0.00
Building	Restroom Flooring/Tile	\$6,600.00
Building	Masonry Labor	\$1,200.00
Building	Masonry Materials	\$2,200.00
Building	Millwork Labor	\$6,000.00
Building	Milwork Materials	\$5,500.00
Building	Plumbing Work	\$20,000.00
Building	Plumbing Fixtures/ Sinks	\$9,500.00
Building	Punchout Labor	\$1,500.00
Building	Painting Interior	\$4,500.00
	Building Subtotal	\$426,650.00
Exterior	Deck & Patio	\$30,000.00
Exterior	Parking lot	\$40,000.00
Exterior	Exterior Fence	\$8,600.00
Exterior	Landscape Irrigation	\$5,500.00
Exterior	Landscape Design	\$1,500.00
Exterior	Landscaping & Sod	\$23,500.00
Exterior	Stucco Repair	\$2,500.00
Exterior	Ortamental Metal Work (Railings)	\$5,300.00
Exterior	Planters - Front	\$3,000.00
Exterior	Security Camera System	\$1,500.00
Exterior	Signage	\$8,600.00
Exterior	Site Clean	\$1,500.00
Exterior	Windows & Exterior Doors	\$25,000.00
Exterior	Glass -	\$10,000.00
Exterior	Entry Doors	\$10,138.00
Exterior	Overhead Garage Doors	\$24,000.00
Exterior	Painting Exterior	\$10,000.00
	Exterior Subtotal	\$210,638.00
Site	Architectural Fees	\$5,500.00
Site	Builders Risk Insurance	\$2,000.00
site	Contingencies	\$5,000.00
Site	Engeneering Fees	\$2,000.00
Site	On Site Sanitation- Dumpsters	\$1,600.00
Site	Permit Fees	\$5,500.00
Site	Permit Processing	\$2,000.00

Site Surveys \$1,500.00 Site Temporary Electric \$500.00 Site **Temporary Water** \$500.00 Site Subtotal \$26,100.00 Subtotal \$663,388.00 Outlined expenses are based on preliminary plans by customer \$0.00 and estimates from site visits. current design, and onsite conditions 0 conditions will affect final estimate and invoice. \$0.00

\$663,388.00



Florida's Premiere Commercial Roofing Contractor

Committed to Quality

To:

Mr. Steve D'Apuzzo Sr. North West 6th Investments, LLC 2755 E. Oakland Park Blvd., Ste. 304 Fort Lauderdale, FL 33306 (954) 270-5953

Date:

August 13, 2019

Job Name:

616 - 620 NW 2nd Ave.

Address:

616 - 620 NW 2nd Ave. Fort Lauderdale, FL 33311

Reference:

Re-Roof Proposal - Carlisle Single Ply Roof System

Page 1 of 4

We are pleased to submit the following proposal for your consideration on the above referenced premises as follows. We agree to provide all labor, material, tools, equipment and proper insurance with excess liability of twenty-six (26) million dollars.

PERMITTING AND TESTING

Permitting and testing that is required to secure a roofing permit is included in our bid proposal. The following test will be completed in order to pull your permit:

- Engineered signed and sealed design wind pressure calculation.
- Miami Dade Product Approval NOA for the proposed system.
- Roof plan with elevations of deck and parapet walls.
- Perform drainage survey to verify capacity of existing primary and overflow drains/scuppers in accordance with 2017 Florida Building Code 6th Edition - Section .1503, 1511.6, 1604.62, Plumbing Section 1105, 1106, 1107, ASCE 7-10, Section 8.0 and HVAC Section 1514.4 & 1616.
- Provide roof attachment and engineered fastening pattern in accordance with ASCE 7-10 and 2017
 Florida Building Code 6th Edition Roof Application Standard RAS 117.
- Notice of Commencement filing with the county and fees before the start of the project.

WORK SCOPE

PREPARATORY WORK

- Cut and remove all existing roofing down to the plywood deck. Existing roofing is approx. 1" thick.
 Remove only as much roofing in one working day period that can be replaced. Water cut off to be
 installed at the end of each working day to assure a watertight condition.
- 2. Remove all base flashing, curb flashing, and cant strip from along the roof to walls. Prepare areas to receive new base and/or curb flashings.
- 3. Broom clean the entire roof. Remove all dust and dirt and thoroughly clean with a power air blower.
- 4. Remove roofing debris and cart away to the local dump site or landfill.

RIGID ROOF INSULATION

Furnish and install 1.5" inch Poly-Iso rigid roof insulation with an aged R-Value of 8.6. Each board to be mechanically fastened utilizing coated fasteners and plates.

OVERLAY HARD BOARD INSULATION

Furnish and install ¼" Densdeck roof deck insulation to entire deck. All boards to be mechanically fastened utilizing coated fasteners and plates.

TAPERED CRICKETS AND SADDLES

Furnish and install tapered insulation between scuppers or drains at central troughs only with an ¼" inch per foot slope.

SINGLE PLY ROOF SYSTEM - WOOD DECK (22,038 SF)

- 1. Renail existing wood deck in accordance with Florida Building Codes.
- 2. Simultaneously mechanically attach 1.5" insulation and ¼" DensDeck into the wood deck in accordance with manufacturer specifications and local building code utilizing fasteners and plates.
- 3. Mechanically attach Carlisle 60 mil single ply TPO roof system through the insulation and hard board and into the wood deck.
- 4. All detail work including vent pipes, roof drains, roof vents, and other miscellaneous roof projections to be done in accordance with Carlisle standard details

Advanced Roofing, Inc. is an approved applicator of Single Ply Roof Systems for Carlisle.

MISCELLANEOUS INSTALLATIONS

- 1. All base flashings to be Carlisle 60 mil TPO installed in accordance with Carlisle standard details and adhered in Carlisle Cav Grip.
- 2. Install new retrofit drains.
- 3. Shop fabricate and install new TPO clad metal drip edge. Set same in sealant and flash per manufacturer's recommendations.
- 4. Shop fabricate and install new 24-gauge galvanized coping cap metal (Kynar finish). Exterior face to be hemmed and cleated with a continuous clip. Interior face to be mechanically fastened and sealed with rubber grommets or sealant.
- 5. City or county roofing permit, crane and sales tax are included.
- 6. Digitized roof drawing and photographs depicting work areas and details for this work scope are attached.

CLARIFICATIONS & EXCLUSIONS

- All decking and rafter repairs will be done at an hourly rate of \$75/Man Hour.
- We are not responsible for replacing the vinyl covered batt insulation.
- Interior protection is excluded.

GUARANTEE

Twenty (20) year No Dollar Limit (N.D.L.) guarantee on materials and labor by Carlisle.

WARRANTY

Two (2) year standard warranty on materials and labor by ARI Insurance, Inc. year

QUOTATION

FOR THE SUM OF:.....\$232,377.00

(Two Hundred Thirty-Two Thousand Three Hundred Seventy-Seven Dollars)

ALTERNATE ADD #1 - TPO ROOF WARRANTY UPGRADE

Provide 25-year Carlisle NDL warranty in lieu of 20-year NDL warranty included in base bid.

*This alternate requires execution of separately provided three (3) year preventative maintenance program contract with Advanced Roofing.

QUOTATION

FOR THE SUM OF:.....\$1,763.00

(One Thousand Seven Hundred Sixty-Three Dollars)

ALTERNATE ADD #2 - GUTTERS & DOWNSPOUTS

- Shop fabricate and install new 5" x 6" galvanized 24-gauge (Kynar finish) box gutter on flat and standing seam metal roofs. Reinforcing straps to be pre-installed at 3' o.c.
- Shop fabricate and install new 5" x 6" galvanized 24-gauge (Kynar finish) box downspout on flat and standing seam metal roofs. All braces to be mechanically fastened with Zamac nails.

QUOTATION

FOR THE SUM OF:.....\$25,410.00

(Twenty-Five Thousand Four Hundred Ten Dollars)

ALTERNATE ADD #3 - 3" POLY-ISO INSULATION

Furnish and install 3" Poly-Iso rigid roof insulation with an aged R-Value of 17.4 in lieu of the 1.5" Poly-Iso insulation with an aged R-Value of 8.6 in the base bid.

QUOTATION

FOR THE SUM OF:.....\$17,207.00

(Seventeen Thousand Two Hundred Seven Dollars)

UNIT PRICES

Wood Deck & Rafter Repairs

\$75.00 per HR

Replacement of Missing or Deteriorated Wood Nailers

\$3.00 per LF

Furnish & Install TPO Walkway Pads at Owners Desired Location

\$20.00 per LF

OVERFLOW SCUPPERS

Any additional overflow scuppers required to be installed will be provided at a cost of \$1,250.00 each. Any additional overflow scuppers required to be enlarged will be performed at a cost of \$750.00 each.

We have financing partners that can provide financing for any size job. Please let us know if you are interested and we can provide the information upon request.

Please be advised that the amount quoted in this proposal has been reduced by the amount of any applicable rebates. The contractor shall receive all rebates, in which Owner agrees to execute any documents necessary for the contractor to recover payment for same.

Extended guarantees are available with a maintenance program.

Your Pavement Contractor

Company Info

Contact Person

ATLANTICSOUTHERN
PAYING AND SEALCOATING

Atlantic Southern Paving and Sealcoating 6301 W Sunrise Blvd Sunrise, FL, 33313

P: 954-581-5805 F: 954-581-0465 http://www.atlanticsouthernpaving.com Marcel Archer
Account Manager
marcel@atlanticsouthernpaving.com
Cell: 954-405-2929
Office 954-581-5805 Ext 212

About Us

We Solve Problems and Make Complicated Simple!

We understand that as a manager, owner or investor of properties all over the United States, you need a partner to develop a strategic plan that will preserve your investment for the long term for the least amount of money.

Atlantic Southern Paving & Sealcoating provides pavement design, maintenance & construction services to the residential, commercial, recreational and industrial markets throughout the United States.

Please find the enclosed proposal and do not hesitate to call us with any questions.

Watch a Video About Us: CLICK HERE

FDOT Certified Contractor

New Parking Lot | Excavation

- 1. ***CONTRACTORS NOTE*** Please be advised that plans provided do not show proper excavation of asphalt which is needed prior to paving. Plans also dont call for proper rock install and or paving over exsisting dock high loading area. Please be advised that this is just a budget number and may change based on submittle of proper plans calling for what has been actually requested from owner.
- 2. ***CONTRACTORS NOTE***This price includes installing limerock and paving the current dock high loading area.
- 3. The area under consideration for a new asphalt surface comprises approx. 8,567 square feet.
- 4. Excavate only 2,000 square feet composed of 3 areas to a depth of 2 inches below finished elevation.
- 5. Our firm will compact the existing sub-base prior to paving using a steel drum vibratory roller.
- 6. Install inches of stabilized subgrade and compact with a steel drum vibratory roller.
- 7. Limerock Base: Install 2 inches limerock and compact with vibratory roller.
- 8. Apply DOT approved prime coat to promote adhesion between existing limerock base and new hot mix asphalt.
- 9. New Pavement Installation: Apply S-III hot mix asphalt compacted to an average of 1 inches.
- 10. Compaction: Rolling of entire new asphalt pavement with Rubber Tire Traffic Roller.
- 11. Compaction: Rolling and compaction of asphalt using 3-5 ton Vibratory Roller.
- 12. **Barricading**: All areas will be barricaded before, during and after the project. It is the owner's responsibility to make sure all barricades remain effective after our crews leave the jobsite.
- 13. Mobilization(s): This project includes 4 mobilization(s).

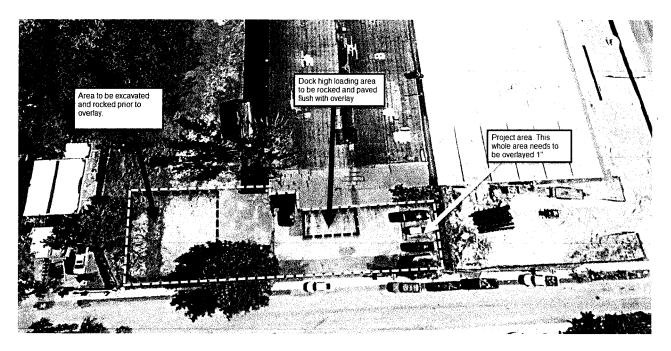
Total Price for this item: \$33,139.00

Line Striping

- 1. STRIPING: Apply DOT approved latex paint, restriping the parking lot area as per the existing layout.
- 2. All work will be performed so that there is minimal interruption to your facility.
- 3. If sealcoating, we will stripe the parking area after the sealcoating material has cured.

Total Price for this item: \$1,503.00

Site Plan



Notes:

Please find the following breakdown of all services we have provided in this proposal. This proposal originated on August 26, 2019.

ltem	Description		Cost
1	New Parking Lot Excavation		\$33,139.00
2	Line Striping		\$1,503.00
		Total:	\$34,642.00

Authorization to Proceed & Contract

The above prices, specifications and conditions are hereby accepted. You are authorized to do the work as specified. Payment will be made as outlined. When signed, this document becomes a contract. E&OE

We understand that if any additional work is required different than what is stated in this proposal/contract, it must be in a new contract or added to this contract.

Please see all attachments for special conditions that may pertain to aspects of this project.

This proposal is good for a period of up to 90 days from the date of the proposal.

Payment Terms

We agree to pay the total sum or balance in full upon completion of this project.

40% deposit upon contract.

(A signed proposal and deposit are required prior to scheduling of the work)

Date:		
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		Man ()-
		// well / se

Steven Dapuzzo | Owner Society 8 Hospitality Group 616 NW 2nd Ave Fort Lauderdale, FL, 33311 steven@society8.com

C: 9542052731 O: 954-205-2731 Marcel Archer | Account Manager Atlantic Southern Paving and Sealcoating 6301 W Sunrise Blvd

6301 W Sunrise Blvc Sunrise, FL, 33313

E: marcel@atlanticsouthernpaving.com

C: 954-405-2929

P: 954-581-5805 Ext 212

F: 954-581-0465

http://www.atlanticsouthernpaving.com

Pavement Maintenance Proposal

Society 8 Hospitality Group Steven Dapuzzo

Project:

Paving Roundabout 616 NW 2nd Ave Fort Lauderdale, FL 33311

ATLANTICSOUTHERN PAVING AND SEALCOATING

Marcel Archer Account Manager

> CAM # 19-1029 Exhibit 4 Page 50 of 56

Your Pavement Contractor

Company Info

Contact Person

ATLANTICSOUTHERNPAVING AND SEALCOATING

Atlantic Southern Paving and Sealcoating 6301 W Sunrise Blvd Sunrise, FL, 33313

P: 954-581-5805 F: 954-581-0465 http://www.atlanticsouthernpaving.com Marcel Archer
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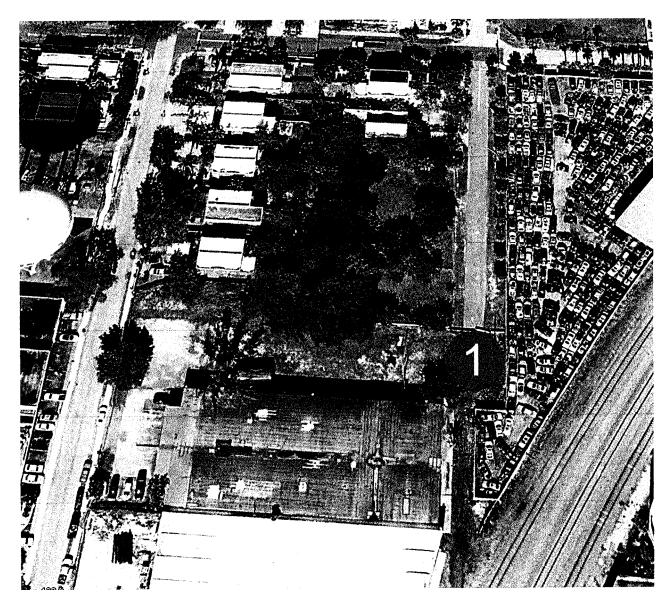
FDOT Certified Contractor

New Parking Lot | Excavation

- 1. ***CONTRACTORS NOTE*** Please be advised that plans provided do not show proper excavation of asphalt which is needed prior to paving. Please be advised that this is just a budget number and price may change based on submittle of proper plans.
- 2. The area under consideration for a new asphalt surface comprises approx. 4,000 square feet.
- 3. Excavate 4000 square feet composed of 1 area to a depth of 8 inches below finished elevation.
- 4. Our firm will compact the existing sub-base prior to paving using a steel drum vibratory roller.
- 5. Install inches of stabilized subgrade and compact with a steel drum vibratory roller.
- 6. Limerock Base: Install 6 inches limerock and compact with vibratory roller.
- 7. Apply DOT approved prime coat to promote adhesion between existing limerock base and new hot mix asphalt.
- 8. New Pavement Installation: Apply S-III hot mix asphalt compacted to an average of 1 inches.
- 9. Compaction: Rolling of entire new asphalt pavement with Rubber Tire Traffic Roller.
- 10. Compaction: Rolling and compaction of asphalt using 3-5 ton Vibratory Roller.
- 11. Barricading: All areas will be barricaded before, during and after the project. It is the owner's responsibility to make sure all barricades remain effective after our crews leave the jobsite.
- 12. Mobilization(s): This project includes 3 mobilization(s).

Total Price for this item: \$25,500.00

Site Plan



Notes:

Price Breakdown: Paving Roundabout



Please find the following breakdown of all services we have provided in this proposal. This proposal originated on August 26, 2019.

ItemDescriptionCost1New Parking Lot | Excavation\$25,500.00Total:\$25,500.00

Authorization to Proceed & Contract

The above prices, specifications and conditions are hereby accepted. You are authorized to do the work as specified. Payment will be made as outlined. When signed, this document becomes a contract. E&OE

We understand that if any additional work is required different than what is stated in this proposal/contract, it must be in a new contract or added to this contract.

Please see all attachments for special conditions that may pertain to aspects of this project.

This proposal is good for a period of up to 90 days from the date of the proposal.

Payment Terms

We agree to pay the total sum or balance in full upon completion of this project.

40% deposit upon contract.

(A signed proposal and deposit are required prior to scheduling of the work)

Date:		
	The state of the s	

Steven Dapuzzo | Owner Society 8 Hospitality Group 616 NW 2nd Ave Fort Lauderdale, FL, 33311 steven@society8.com

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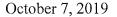
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http://www.atlanticsouthernpaving.com





CGC 1506110 10871 NW 52nd St. Suite 1 Sunrise, FL 33351

Office: 954.474.3557 - Fax: 954.474.3558 email: info@HurricaneShuttersFlorida.com

Warehouse Property Renovation Estimate

Aprox 20,000 sqft existing building 616 NW 2nd Ave, Fort Lauderdale, FL 33311

Dear Steven:

Per your request, please find for your review our proposed costs for the items requested. If the proposal meets with your approval, please forward final plans from your architect for a formal quote.

BACKGROUND:

Client requests estimates for the above mentioned project site for property and building improvements. Client has provided general overview of scope of work, survey and marked aerial photos/renderings. For final pricing client must provide architectural plans and engineering.

SCOPE OF WORK / ESTIMATES:

Exterior

- 2 Parking Lots inclusive of removal and repair as needed with replacement asphalt of 2 lifts, striping, signs and stops. Parking lot lighting. \$65,000
- Exterior property fencing per plan \$12,500
- General Landscaping, trees, sod and foliage around perimeter, north side outdoor gathering area and outdoor rest area on the east side.
 Drainage areas per engineer's report and update to irrigation system. \$25,000
- Building facade repair and paint, install new design elements, new roll down doors, exterior windows and storefronts. \$145,000
- Design element structure from fabrication \$50,000

Building

- Dividing walls for large suites per layout provided \$25,000
- Interior doors and glass windows \$15,000
- New construction of restrooms \$35,000
- 45 Tons of Air conditioning including spiral exposed ductwork \$110,000
- Upgrade of electrical system \$30,000 \$45,000
- Upgrade of existing fire sprinkler system and monitoring \$17,000
- Remove & replace existing roof with min 2" insulated roofing \$195,000
- Paint interior walls and ceiling \$18,000
- Repair front loading dock and convert to patio connecting multiple
- entrances \$15,000

Estimate reflects mobilization & equipment set up fees, general conditions and supervision.

OPTIONAL ITEMS

- Finish Tile & Flooring Restrooms estimate \$15,000
- Electrical & Plumbing Fixture estimate \$25,000
- Cement Floor Finishing estimate \$60,000 \$80,000

Client must have utilities located prior to commencement of all testing. Testing locations must be cleared and must have a minimum clearance of fifteen feet for truck mounted equipment. If needed, contractor can drill/core through asphalt or concrete to gain access to perform the test, an additional fee will be assessed at the above referenced rates. As applicable, the contractor is not responsible for any changes to plans and a final proposal and contract will be provided upon client presenting final plans for bid. The figures contained in this estimate are based on square footage, conceptual drawings and client's requests for services.

Please feel free to contact as you progress with this project we await your final plans to provide you with a final detailed quote and contract.

Thank you for the opportunity.

Michael Joiner

President, Empire Construction