DEPOSIT RECEIPT AND CONTRACT FOR	
DEPOSIT RECEIPT AND CONTRACT FOR SALE AND PURCHASE (II FHA, VA or CONDOMINIUM/HOMEOWNER'S ASSOCIATION CONTRACT, ADDENDUM REQUIREI	· ·
3 BUYER City of Fort Lauderdale, a municipal corporation	
4 SELLER Suntrust Bank, as sole Trustee of the Invin Joseph M. 1 112	
5 Buyer and Seller agree Seller shall sell and Buyer shall buy the following real property ("Real Property") and per property ("Personalty") (collectively "Property") upon the terms and conditions and property of the property ("Real Property") and personalty ("Real Property") and ("Real Property") are also ("Real Property") and ("Real Property") are also ("Real Property") and ("Real Property") are also ("Real Property") are a	, as amended
6 property ("Personalty") (collectively "Property") upon the terms and conditions and any addendum to this Contract 7 1. LEGAL DESCRIPTION of Real Property located in Broward	rsonal
7 1. LEGAL DESCRIPTION of Real Property located in Broward Broward	
8 Exhibit "1" (attached hereto) Count	/, FL.
9 TAX FOLIO #: 5042 16 02 0020   10 1.1 PROPERTY ADDRESS: 1311 Citrus Isle   Fort Lauderdale 33315	
10 1.1 PROPERTY ADDRESS: 1311 Citrus Isle   Fort Lauderdale 33315	
12 1.2 Seller represents the Property can be used for the following and (City)	
13 2. PURCHASE PRICE: (In U.S. funds). \$10.00 & other good and valuable	
	lon
15 2.1 Deposit made at the time Buyer executed this document	
16 2.2 Additional deposit due within United States business days after Effective Date.	
Time is of the essence as to ALL deposits	
19 2.3 Amount of new note and mortane ("Escrow Agent")	
All Deposits to be held by:  19 2.3 Amount of new note and mortgage to be executed by Buyer to any lender other than Seller\$  Type of mortgage:	
21 (CHECK ONE) ( ) Conventional ( ) DV	
22 (CHECK ONE) ( ) Prevailing Rate & Terms; OR ( ) Interest Rate % & Term Years  (CHECK ONE) ( ) Fixed Rate, ( ) Variable rate with a maximum celling of the property of the p	
23 (CHECK ONE) ( ) Fixed Rate, ( ) Variable rate with a maximum ceiling of Years 24 Other terms:	
24 Other terms:%	·
25 2.4 Existing mortgage balance encumbering the Real Property  to be ASSUMED by Buyer approximately	
to be ASBOWED by Buyer approximately	
28 (CHECK ONE) ( ) P: 1	
29 ( ) Variable convert to exceed the rate of%	
29 ( ) Variable current rate with a maximum ceiling of% 30 Balloon Mortgage: ( ) Yes ( ) No Balloon Due Date:	
31 Other terms:	
32 2.5 Purchase money note to Seller ground by a ( ) 1 + OP ( ) 3	
2.5 Purchase money note to Seller secured by a ( ) 1st OR ( ) 2nd purchase money mortgage,	(***)
bearing interest at the rate of % per annum with payments based on years  amortization OR payable \$ principal and interest per \$  Balloon Mortgage: ( ) Yes ( ) No. Balloon Due Date: \$  Balloon Mortgage: ( ) Yes (	
Balloon Mortgage: ( ) Yes ( ) No Balloon Due Date:	
Due on sale () Yes () No No prepayment penalty.	-
38 2.7 Approximate payment due at closing as described in paragraph 27.1  (This does not include closing costs and costs and costs and costs are described in paragraph 27.1	•
39 (This does not include closing costs and prepaid items)	•
40 2.8 PURCHASE PRICE	i
41 3. CLOSING DATE: This Contract shall be	30
Difficulties Contract shall be closed and the deed and manager to the	ore.
42 See Addendum , 20 ("Closing Date") unless extended by other provisions of this Contract	or
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4	4 Property Address: 1311 CITRUS ISLE, FORT LAUDERDALE, FL 33315
4 4 5 5	4 TIME FOR ACCEPTANCE: If, by 5:00 p.m. 20 this offer is not executed by all parties and a copy delivered to all parties or their Authorized Representative, this offer is withdrawn and all deposits will be returned to Buyer.  5. PERSONALTY INCLUDED: All fixed items including: all landscaping; window screens, window treatments and hardware; wall-to-wall or attached floor coverings and attached lighting fixtures as now installed on the Real Property.  Also included are the following checked items: ( ) range, ( ) oven, ( ) refrigerator. ( Adishwareher ( ) in the content of
52	( ) microwave oven, ( ) trash compactor, ( ) washer, ( ) dryer, ( ) ceiling fang ( # of fans)
53 54	equipment, ( ) satellite dishes, ( ) security/alarm systems, ( ) pool cleaning equipment (DESCRIBE):
55	5.1 ADDITIONAL PERSONALTY INCLUDED:
56	
57	
58	5.2 PERSONALTY NOT INCLUDED:
59	5.3 LEASED ITEMS: ( ) security/alarm systems, ( ) propane tanks, ( ) solar equipment, ( ) satellite dishes,
60	Other:
65 66 67 68 69 70 71 72 73 74 75 76 77 78 81 82 83 84 69 70 77 88 81 82 83 84 64 88 86 86 86 86 86 86 86 86 86 86 86 86	6. FACSIMILE/COUNTERPARTS: A legible facsimile copy of this entire Contract and any signatures shall be considered as originals. This Contract may be signed in counterparts and taken together shall be considered an original. TEFFECTIVE DATE: The Effective Date of this Contract ("Effective Date") shall be the day upon which it becomes fall parties and a copy_delivered to all parties_or_their_Authorized_Representative_ 8. TIME AND BUSINESS DAYS DEFINED: All time periods will be computed in business days unless otherwise indicated. A "business day" is every calendar day except Saturday, Sunday and national legal holidays. If any time period ends on a Saturday, Sunday or national legal holiday, performance will be due the next business day. All time periods will end at 5:00 p.m. local time in the county where the Real Property is located. 9. DELIVERY TO AUTHORIZED REPRESENTATIVE: Delivery of any document required or permitted by this Contract to be delivered to Buyer or Seller shall be deemed to be delivered when delivery has been made to such party's Authorized Representative ("Authorized Representative"). 9.1 DEFINITION OF AUTHORIZED REPRESENTATIVE: Authorized Representative shall include: 9.1.1 any licensed Florida attorney representing Buyer or Seller in this transaction (as to the party the attorney represents); 9.1.2 any person-specifically authorized in-writing by Buyer or Seller to receive documents; 9.1.3 as to Seller, the Florida real estate licensee(s) shown as listing sales associate(s) and the active broker(s) ("Broker") of licensee's real estate firm; 9.1.4 as to Buyer, the Florida real estate licensee(s) presenting this document to Seller or Seller's Authorized Representative and the active broker(s) ("Broker") of licensee's real estate firm. 9. EVIDENCE OF TITLE: Seller shall, at Seller's expense, furnish to Buyer or Buyer's closing agent not less than artiest public records with certified search through the Effective Date or 2) a prior owner's title insurance policy issued by a currently licensed t
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- 10.2 RESERVATIONS: A right of entry in connection with oil, mineral or gas reservations shall constitute a title defect, unless such right of entry is prohibited by government regulations.
- 10.3 TITLE DEFECTS: Buyer shall have ten (10) business days from the date of receiving evidence of title to
- examine same. If title is found to be defective, Buyer shall within said period, notify Seller in writing specifying
- the defects. If such defects render the title unmarketable, Seller shall have thirty (30) business days from the receipt of such notice to cure the defects, and if after said period Seller shall not have cured the defects, Buyer shall have
- the option of: 1) accepting title as it then is; or 2) terminating this Contract by delivery of written notice to Seller or
- his Authorized Representative, and deposits shall be returned to Buyer and all parties shall be released from all 100 further obligations herein. 101
- 11. SURVEY: Buyer, at Buyer's expense, within the time allowed to deliver evidence of title and to examine 102 same, may have the Real Property surveyed and certified by a registered Florida surveyor. If the survey shows 103 encroachment on the Real Property or that improvements located on the Real Property encroach on setback lines, 104
- easements, lands of others, or violate any restrictions, contract covenants or applicable governmental regulation,
- the same shall constitute a title defect. If the Real Property is located east of the Intracoastal Waterway it may be
- affected by the Coastal Construction Control Line as defined in F.S. 161.053. 107
- 12. CONVEYANCE: Seller shall convey title to the Real Property by statutory warranty, or fiduciary special warranty 108 deed, if applicable, subject only to land use designation, zoning restrictions, prohibitions and other requirements 109
- imposed by governmental authority; restrictions, easements and matters appearing on the plat or otherwise common to 110
- the subdivision; public utility easements of record which are located contiguous to the Real Property lines and not more than twelve (12) feet in width as to the rear or front lines and seven and one-half (7.5) feet in width as to the side lines
- (unless otherwise specified herein); taxes for year of closing and subsequent years; assumed mortgages and purchase 113
- money mortgages (provided there exists at closing no violation of the foregoing and none of them prevents the use of the 114
- Real Property for the purpose represented in this Contract); matters contained in this Contract and matters otherwise 115
- accepted by Buyer. Personalty shall, at request of Buyer, be transferred by an absolute bill of sale with warranty of title, 117
- subject only to such matters as are otherwise provided herein.
- 13. EXISTING MORTGAGES: If Buyer is assuming an existing mortgage, Seller shall obtain and furnish a statement from the mortgagee setting forth the principal balance, method of payment, interest rate and whether the mortgage is in
- good standing. If there are charges for the change of ownership, including charges for assumption, they shall be paid by
- Buyer unless the total charges exceed one percent (1%) of the unpaid balance of the mortgage to be assumed. If the total
- cost of the above items exceed one percent (1%) of the unpaid balance of the mortgage to be assumed, then either party
- shall have the option of paying any amount in excess so the entire cost is paid, and this Contract shall remain in full force and effect. However, if neither party agrees to pay the additional amount, then either party may terminate this
- Contract by delivery of written notice to the other party or his Authorized Representative, and deposits shall be returned
- to Buyer and all parties shall be released from all further obligations herein.
- 13.1 APPLICATION AND QUALIFICATION: Buyer shall make application for assumption of the existing mortgage business days (five (5) business days if this blank is not filled in) after the Effective Date. Buyer agrees
- to make a good faith, diligent effort to assume the existing mortgage and agrees to execute all documents required by the
- mortgagee for the assumption. If the mortgagee does not give written consent to permit the Buyer to assume the existing
- mortgage at the rate and terms of payment specified herein within \_\_\_\_\_ business days (twenty (20) business days if this blank is not filled in) after the Effective Date, either party may terminate this Contract by delivery of written notice
- to the other party or his Authorized Representative, and deposits shall be returned to Buyer and all parties shall be
- 134 released from all further obligations herein. This right of termination shall cease upon Buyer obtaining written approval
- 135 for assumption of the mortgage prior to delivery of the notice of termination.
- 136 13.2 VARIANCE: Any variance in the amount of a mortgage to be assumed and the amount stated in this Contract shall be added to or deducted from the cash payment. If the mortgage balance is more than three percent (3%) less than the amount
- indicated in this Contract, Seller shall have the option of adjusting the Purchase Price to an amount where the differential is
- no more than three percent (3%), and if Seller declines to do so, then either party may terminate this Contract by delivery of written notice to the other party or his Authorized Representative, and deposits shall be returned to Buyer and all parties shall
- be released from all further obligations herein. This notice must be given not less than five (5) business days prior to closing.
- 142 13.3 DISPOSITION OF ESCROW BALANCE: If Buyer assumes a mortgage, Seller shall receive as credit at closing an 143 amount equal to the escrow funds held by the mortgagee, which funds shall thereupon be transferred to Buyer.
- 144. 14. NEW MORTGAGES: If Buyer-executes a mortgage, all related costs and charges shall be paid by Buyer, Except as-





145 Property Address: 1311 CITRUS ISLE, FORT LAUDERDALE, FL 33315 146 provided below, any purchase money note and mortgage to Seller shall follow a form with terms generally accepted and used by institutional lenders doing business in the county where the Real Property is located. A purchase money mortgage shall provide for an annual proof of payment of taxes and insurance against loss by fire with extended coverage in an amount not less than the full insurable value of the improvements. A first mortgage and note shall provide for acceleration at the option of the holder after thirty (30) calendar days default; for junior mortgages this shall be ten (10) calendar days. The note shall provide for a late charge of five percent (5%) of the payment due if payment is received by the mortgagee more than ten (10) calendar days after the due date and mortgagee has not elected to accelerate. Junior mortgages shall require the owner of the Real Property encumbered to keep all prior liens and encumbrances in good standing and shall forbid the owner from accepting modifications or future advances under any 154 prior mortgages. Any prepayment shall apply against principal amounts last maturing. 155 14.1 PREQUALIFICATION: Within 156 business days (five (5) business days if this blank is not filled in) after the Effective Date, Buyer shall provide to Seller a letter from a lender stating that, based on a review of Buyer's application and credit report, Buyer is prequalified for the mortgage loan indicated in Paragraph 2.3. If Buyer fails to 158 provide such letter within that time, Seller may terminate this Contract by delivery of written notice to Buyer or his 159 Authorized Representative and deposits shall be returned to Buyer and all parties shall be released from all further obligations herein. This right of termination shall cease upon Buyer obtaining a loan commitment prior to delivery of the 14.2 APPLICATION AND QUALIFICATION: If this Contract provides for Buyer to obtain new mortgage financing, then Buyer's performance under this Contract shall be contingent upon Buyer obtaining said mortgage financing upon the terms stated, or if none are stated, then upon the terms generally prevailing at such time in the county where the Real Property is located. Buyer agrees to apply within\_ business days (five (5) business days if this blank is not filled in) after the Effective Date and to make a good faith, diligent effort to obtain mortgage financing. The commission or omission of any act by Buyer calculated to produce a rejection by any mortgage lender shall be a default by Buyer. 14.3 RELEASE OF INFORMATION. Buyer authorizes their mortgage broker and/or lender to provide information to Buyer, Seller and their Authorized Representatives in accordance with Section VII of the Gramm-Leach-Bliley Act. The information to be provided is limited to information necessary to verify that Buyer is complying with this Contract and that there has been no material change in any information provided. 14.4 FAILURE TO OBTAIN LOAN COMMITMENT: If within business days (thirty (30) business days if this blank is not filled in) after the Effective Date, or by the Closing Date, whichever occurs sooner, Buyer fails to obtain a loan commitment, or after diligent effort Buyer is not able to comply with the terms and conditions of the loan commitment, and Buyer does not waive Buyer's rights under this subparagraph within the time stated for obtaining the commitment, then either party may terminate this Contract by delivery of written notice to the other party or his Authorized Representative, and deposits shall be returned to Buyer and all parties shall be released from all further obligations herein. This right of termination for failure to obtain a loan commitment shall cease upon Buyer obtaining a foan commitment prior to delivery of the notice of termination. 15. INSPECTIONS, REPAIR AND MAINTENANCE: Buyer shall have the right, at Buyer's expense, to have roof, seawall, dock, pool, electrical, plumbing, sprinkler system, window, septic system, radon, mold, hazardous substance, environmental, wood destroying organism, air conditioning and heating system, appliances, mechanical, structural and other inspections made by a person who specializes in and holds an occupational license (if required by law) to conduct such inspections or who holds a Florida license to repair and maintain the items inspected ("Professional Inspector"). All written reports of Buyer's inspections, together with the estimated cost of repairs and treatments, shall be delivered to Seller or Seller's Authorized Representative within business days (fifteen (15) business days if this blank is not filled in) after the Effective Date except any wood destroying organism inspection report shall be delivered not later than fifteen (15) business days prior to the Closing Date. If such reports and estimates are not delivered within the stated time, Buyer is deemed to have accepted the Property "As Is." 15.1 DISPUTES: If Seller disagrees with Buyer's inspection reports, Seller shall have the right to have inspections of the disputed items made at Seller's expense by Professional Inspectors. All written reports of Seller's inspections together with the estimated cost of repairs and treatments, shall be delivered to Buyer or Buyer's Authorized Representative within five (5) business days from the date Seller receives Buyer's report. If Buyer's and Seller's inspection reports do not agree, Buyer and Seller shall agree on a third Professional Inspector, whose report shall be binding. The cost of the third Professional Inspector shall be paid equally by Buyer and Seller. . . . . . . 15.2 DEFECTS: If inspections reveal functional defects, code violations, open building permits, the existence of radon, mold, hazardous substances, environmental pollution, or wood destroying organism infestation or damage, the cost of correction, treatment and repair shall be at the expense of Seller and shall be performed in a workmanlike manner. 199

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- Property Address: 1311 CITRUS ISLE, FORT LAUDERDALE, FL 33315
- 15.2.1 WOOD DESTROYING ORGANISMS: Wood destroying organisms means arthropod or plant life which 201
- damages and can reinfest seasoned wood in a structure, namely: termites, powder-post beetles, oldhouse borers, wood 202 decaying fungi. 203
- 15.2.1.1 TREATMENT: Seller shall have the Property treated and any tenting removed at least two (2) business days before 204 the Closing Date by a licensed pest control company if required to obtain a clear wood destroying organisms report.
- 15.2.1.2 WOOD DAMAGE: Seller shall repair at least two (2) business days before the Closing Date all wood damage
- required to obtain a clear wood destroying organisms report.
- 15.2.2 EXCLUSIONS:
- 15.2.2.1 AGE AND AESTHETIC DEFECTS: Age alone is not a functional defect nor are aesthetic defects which
- include: cracked or broken roof tiles; pitted marcite; missing or torn window screens or screen doors (excluding pool or
- patio screen enclosures); fogged windows; tears, worn spots and discoloration of floor coverings, wallpapers, window
- treatments; nail holes; scratches, dents, scrapes, chips and caulking in ceilings, walls, flooring, tile, fixtures, mirrors; and minor cracks in floor tiles, windows, driveways, sidewalks, pool decks, garage and patio floors.
- 15.2.2.2 CODE: Seller is not obligated to bring any item into compliance with existing building code regulations if such item complied with the building code or was granted a certificate of occupancy at the time it was constructed.
- 15.2.2.3 FENCES AND UTILITY BUILDINGS: Wood destroying organism infestation or damage in fences or utility structures more than three (3) feet from any residential structure is not a defect.
- 15.2.2.4 EXISTING WOOD DESTROYING ORGANISMS WARRANTY: Seller is not obligated to treat the Property
- if all of the following apply: 1) there is no visible tive infestation and 2) the Property has been previously treated and 3) assignment at closing from Seller to Buyer of a current full-treatment warranty that has at least twelve (12) months to
- run is accepted by the warrantor and 4) Buyer's lender (if any) is willing to close with the above. 221 222
- 223 15.3 LIMITATION: If the cost of repairs and treatments exceeds
- (two percent (2%) of the Purchase Price if this blank is not filled in), Buyer or Seller may elect to pay the excess, failing which, either party may terminate this Contract by delivery of written notice to the other party or his Authorized
- 226 Representative and deposits shall be returned to Buyer and all parties shall be released from all further obligations 227
- 15.4 COMPLETION DATE AND ESCROW FOR REPAIRS: Seller shall complete all corrections, treatments and repairs at 228
- least two (2) business days before the Closing Date and, if not, sufficient funds shall be escrowed at closing to effect such corrections, treatments and repairs, unless prohibited by Buyer's lender. Funds equal to 150% of the maximum estimate for
- corrections, treatments and repairs as set forth in the inspection reports shall be deemed sufficient funds. 15.5 WALK THROUGH INSPECTION: Buyer is entitled to a walk through inspection immediately prior to closing to
- verify compliance with this section and to verify that no functional defects have occurred subsequent to the inspections. 233 234
- All appliances and machinery included in this sale shall be in working order at closing
- 15.6 UTILITIES: Seller shall provide utility services for all inspections including walk-thru inspections and until-235 236 closing is completed. All parties and their Authorized Representatives shall be given reasonable prior notice of all
- inspections and shall have the right to be present at all inspections. 237
- 15.7 MAINTENANCE: Between the Effective Date and the closing, Seller shall maintain the Property, including but not
- limited to the lawn, shrubbery and poel in the same condition as it was on the Effective Date, ordinary wear and tear 240 excepted. Seller shall vacate the Property and remove all furniture and personal items not included in this sale and leave
- the Property in a clean, broom-swept condition before the time set for closing.
- 242 16. ENVIRONMENTAL CONDITION: Seller represents that Seller is not aware of any prior or existing environmental
- condition, situation or incident on, at, or concerning the Property or any adjacent property that may give use as against Seller or the Property to an action or to liability under any law, rule, ordinance or common law theory.
- 17. INSURANCE: If insurance-cannot-be-obtained-because of tropical-storm-activity, either party-may-delay-elosing-245
- until-tropical storm-activity-no-longer-provents acquisition of insumnees
- 18. SERVICE CONTRACTS: Buyer may accept or reject continuation of service contracts, provided they are assignable to Buyer. If accepted, the cost shall be prorated. Any transfer fee shall be paid by Buyer. 248
- 19. INGRESS AND EGRESS: Seller warrants there is ingress and egress to the Real Property over public or private roads or easements.
- 20. LEASES: Unless indicated under Special Clauses, at closing there shall be no lease or right of occupancy
- encumbering the Real Property. If this Contract is subject to leases or rights of occupancy which will continue after closing, Seller shall, ten (10) business days prior to the Closing Date, furnish to Buyer copies of all written leases or

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- Property Address: 1311 CITRUS ISLE, FORT LAUDERDALE, FL 33315
- written rights of occupancy and estoppel letters from each tenant specifying the nature and duration of said tenant's occupancy, rental rate, prepaid rents or security deposits paid by tenant. If Seller is unable to obtain estoppel letters from
- tenants, the same information may be furnished by Seller to Buyer in the form of a Seller's affidavit. Advance rents 257
- shall be prorated and deposits credited to Buyer at closing. 258
- 21. SELLER'S AFFIDAVIT: Seller shall furnish to Buyer at closing an affidavit attesting to the absence of any financing statements, claims of lien or potential lienors known to Seller. If the Real Property has been improved within ninety (90) 260
- calendar days prior to closing, Seller shall deliver to Buyer an affidavit setting forth names and addresses of all contractors, 261
- subcontractors, suppliers and materialmen and stating that all bills for work on the Real Property have been paid. Buyer may 262 263
- require releases of all such potential liens. The affidavit shall state that there are no matters pending against Seller that could 264
- give rise to a lien that would attach to the Property between the disbursing of the closing funds and the recording of the instrument of conveyance and that Seller has not, and will not, execute any instrument that could adversely affect title to the 265
- 266 Property.
- 22. DOCUMENTS FOR CLOSING: If applicable, Seller shall cause to be prepared and provided a deed, purchase. 267 money-mortgage-and-note, assignment-of-leases, bill of sale, Seller's affidavits, FIRPTA affidavit, survey or affidavit 268
- regarding coastal construction control line, F.S. 161.57, and any corrective instruments that may be required in 269 270
- connection with perfecting the title. Buyer's closing agent shall prepare the closing statement. 271
- 23. EXPENSES: Abstracting prior to closing, governmental lien searches, cost of obtaining payoff and estoppel letters, state documentary stamps on the deed and the cost of recording any corrective instruments shall be paid by Seller. -Intangible-272
- personal property taxes and documentary stamps to be affixed to the purchase money mortgage or required on any mortgage 273 274
- modification, the cost of recording the deed and purchase money mortgage and documentary stamps and recording costs. 275
- assessed in connection with assumption of any existing mertgage shall be paid by Buyer. 276
- 24. PRORATION: Taxes, insurance, assumed interest, utilities, rents and other expenses and revenue of the Property shall be 277
- prorated through the day prior to closing. Taxes shall be prorated on the current year's tax, if available. If the closing occurs when the current year's taxes are not available, and the current year's assessment is available, taxes will be prorated based 278
- upon such assessment and the prior year's millage. If the current year's assessment is not available, then taxes will be prorated 279
- on the prior year's tax; provided, if there are completed improvements on the Property by January 1st of the year of closing
- and these improvements were not in existence on January 1st of the prior year, then the taxes shall be prorated through the 281
- day prior to closing based upon the prior year's millage and at an equitable assessment to be agreed upon between the parties, 282 failing which, requests will be made to the county tax assessor for an informal assessment taking into consideration the 283
- improvements. Any tax proration based on an estimate may, at the request of either party, be subsequently readjusted upon
- receipt of the tax bill. All such prorations whether based on actual tax or estimated tax will make appropriate allowance for
- the maximum allowable discount and for homestead or other exemptions if allowed for the current year. The provisions in this 286 287 paragraph shall survive the closing.
- 25. SPECIAL ASSESSMENT LIENS: Certified, confirmed and ratified governmental special assessment liens as of the 288 Effective Date are to be paid by Seller. Pending liens as of the Effective Date shall be assumed by Buyer. The provisions in 289
- this paragraph shall survive the closing.
- 26. PLACE OF CLOSING: Closing shall be held at the office of the Buyer's closing agent if located within the county where
- the Real Property is located, and if not, then at the office of Seller's closing agent if located within the county where the Real Property is located, and if not, then at such place as mutually agreed upon. If a portion of the Purchase Price is to be derived
- from institutional financing, the requirements of the lender as to place, time and procedures for closing shall control,
- notwithstanding anything in this Contract to the contrary.
- 27. PROCEEDS OF SALE AND CLOSING PROCEDURE: The deed shall be recorded and evidence of the title continued at Buyer's expense to show title in Buyer without any encumbrances or changes which would render Seller's title unmarketable
- from the date of the last evidence, and the cash proceeds of sale may be held in escrow by Seller's attorney or by such other
- escrow agent as may be mutually agreed upon for a period of not longer than ten (10) business days. If Seller's title is
- rendered unmarketable, Buyer's closing agent shall, within said ten (10) day period, notify Seller in writing of the defect, and Seller shall have thirty (30) business days from receipt of such notice to cure the defect and shall use best efforts to do so. If
- 302 Seller fails to timely cure the defect, all monies paid by Buyer shall, upon written demand and within five (5) business days
- 303 thereafter, be returned to Buyer, and simultaneously with such repayment Buyer shall vacate the Property and reconvey the
- 304 Property to Seller by special warranty deed. If Buyer fails to make timely demand for refund, he shall take title "As Is"
- 305 waiving all rights against Seller as to such intervening defect except such rights as may be available to Buyer by virtue of 306 warranties contained in the deed. Notwithstanding the above, if title insurance is available, at standard rates insuring
- 307 Buyer as to any title defects arising between the effective date of the title commitment and the recording of Buyer's
- 308 deed, the proceeds of sale shall be disbursed to Seller at closing. The provisions of this paragraph shall survive the 309 closing. 1 × 1 × 1





- Property Address: 1311 CITRUS ISLE, FORT LAUDERDALE, FL 33315
- 27.1 All payments including loan proceeds shall be made in U.S. funds in the form of a wire transfer, certified check, 311
- cashiers check, bank check, official check, treasurer's check, money order or equivalent instrument issued by a bank,
- savings and loan association, or credit union which must have at least one branch in the county where the Real Property
- 314 is located.
- 27.2 Possession and occupancy will be delivered to Buyer at closing and funding. 315
- 27.3. The Broker's professional service fee shall be disbursed simultaneously with Seller's closing proceeds.
- 28. ESCROW-DEPOSITS: The provisions of this Section-28-shall-survive the termination or closing of this Contract
- 28.1 The Escrow Agent agrees to promptly deposit, retain, and disburse all deposits in accordance with the terms of this 319
- Contract or as may be directed in writing by Seller and Buyer or as may be directed by a court of competent jurisdiction.
- 28.2 If the Escrow Agent is in doubt as to his duties, Escrow Agent shall retain the deposits until Seller and Buyer 320
- collectively agree in writing to the disposition thereof or until a court of competent jurisdiction has adjudicated the rights 321
- of Seller and Buyer. 322
- 28.3 If the Escrow Agent is a licensed real estate broker, Escrow Agent shall comply with the provisions of
- Chapter 475, Florida Statutes, as may be amended from time to time and with any regulations promulgated by the
- Department of Business and Professional Regulation pertaining to the duties and responsibilities of licensed real
- 326
- 28.4 Any suit between Buyer and Seller where Escrow Agent is made a party because of acting as Escrow Agent,
- or in any suit where Escrow Agent interpleads the deposits, Escrow Agent shall recover reasonable attorney's fees
- and costs from the deposits; as between Buyer and Seller, such fees and costs shall be charged and assessed against
- 330 the non-prevailing party.
- 28.5 The parties agree that Escrow Agent shall not be liable to any party or person for misdelivery to Buyer or Seller of 331
- the deposits, unless such misdelivery is due to willful breach of Contract or gross negligence of Escrow Agent.
- 29. RISK OF LOSS: If the improvements are damaged by fire or other casualty before delivery of the deed and can be
- restored to substantially the same condition as existing on the Effective Date within a period of sixty (60) business days,
- Seller may restore the improvements and the Closing Date and date of delivery of possession shall be extended accordingly. If Seller fails to do so, Buyer shall have the option of: 1) taking the Property "As Is" together with
- insurance proceeds, if any, or 2) terminating this Contract by delivery of written notice to Seller or his Authorized
- Representative and deposits shall be returned to Buyer and all parties shall be released from all further obligations herein. 338
- 30. ASSIGNMENT: This Contract is not assignable without the specific written consent of Seller if new mortgage
- financing or an assumption of an existing mortgage is a contingency.
- 31. ATTORNEY FEES AND COSTS: In connection with any arbitration or litigation arising out of this Contract,
- the prevailing party, whether Buyer, Seller or Broker shall be entitled to recover all costs incurred including
- attorney's fees and legal assistant fees for services rendered in connection therewith, including appellate
- proceedings and postjudgement proceedings. The provisions in this paragraph shall survive the termination or
- closing of this Contract.
- 32. DEFAULT: If either party defaults, the rights of the non-defaulting party and the Broker(s) shall be as provided
- herein and such rights shall be deemed to be the sole and exclusive rights in such event. The provisions of this Section 32 shall survive the termination of this Contract.
- 349 32.1 BUYER DEFAULT: If Buyer fails to perform any of the covenants of this Contract, all money paid or to be paid
- as deposits by Buyer pursuant to this Contract shall be retained by or for the account of Seller as consideration for the
- execution of this Contract and as liquidated damages and in full settlement of any claims for damages and specific performance by Seller against Buyer.
- 353 32.2 SELLER DEFAULT: If Seller fails to perform any of the covenants of this Contract, all money paid or deposited by Buyer pursuant to this Contract shall be returned to Buyer upon demand, or Buyer shall have the right
- of specific performance. In-addition, Seller-shall-immediately-pay-to-Brokers-the-full-professional-service fee-
- 356 provided for in this Contract or separate listing contract.
- 357 32.3 MEDIATION: Any controversy or claim between Buyer and Seller arising out of or relating to this Contract
- 358 or a breach thereof may be submitted to mediation prior to arbitration or litigation. The mediator's fees shall be
- paid equally by the parties of the mediation. Any of the above proceedings shall be brought in the county where the
- 360 Real Property is located and shall be conducted pursuant to Florida Statutes relating to mediation, arbitration or
- 361 litigation.

- Property Address: 1311 CITRUS ISLE, FORT LAUDERDALE, FL 33315
- 33. CONTRACT NOT RECORDABLE AND PERSONS BOUND: The benefits and obligations of the covenants 363
- herein shall inure to and bind the respective heirs, representatives, successors and assigns (when assignment is 364 permitted) of the parties hereto. Neither this Contract nor any notice shall be recorded in any public records.
- 34. SURVIVAL OF COVENANTS: No provision, covenant or warranty of this Contract shall survive the closing except as expressly provided herein and except express representations and warranties contained herein. 367
- 35. CONCURRENCY: No representation is made regarding the ability to change the current use of or to improve the 368
- Property under the Local Government Comprehensive Planning and Land Development-Regulation Act (Chapter 163 et 369
- seq., Florida Statutes) or any comprehensive-plan or other similar ordinance promulgated by controlling governmental authorities-in-accordance with the Act.
- 36. FIRPTA: All parties are advised that the I.R.S. code requires Buyer to withhold ten percent (10%) of the Purchase
- Price for tax on sales by certain foreigners. The tax will be withheld unless affidavits of compliance with the I.R.S. code
- or an I.R.S. qualifying statement are provided to Buyer at closing. If this paragraph applies, Buyer and Seller agree
- to obtain and/or disclose their U.S. Social Security Number or Taxpayers Identification Number if required by the
- Closing Agent.
- 377 37. DISCLOSURES:
- 37.1 RADON GAS: Radon is a naturally occurring radioactive gas that, when it has accumulated in a building in
- sufficient quantities, may present health risks to persons who are exposed to it over time. Levels of radon that
- exceed federal and state guidelines have been found in buildings in Florida. Additional information regarding radon and radon testing may be obtained from your county public health unit.
- 382 37.2-MOLD: Mold-and/or other-microscopic organisms may exist at the Property and such microscopic organisms
- and/or mold may cause physical injuries, including but not limited to allergic and/or respiratory reactions or other 384 problems, particularly in persons with immune system problems, young children and/or elderly persons.
- 37.3 ENERGY-EFFICIENCY RATING: "In accordance with the Florida Building Energy-Efficiency Rating Act
- {Chapter 553, Part XI, F.S. (1993)}, the Buyer of Real Property with a building for occupancy located thereon is notified that the Buyer-may have the building's energy-efficiency rating determined." Buyer acknowledges receipt
- of the "Florida Building Energy-Efficiency Rating System" Disclosure.
- 37.4 FUTURE PROPERTY TAXES: The "Save Our Home" amendment of the Florida Constitution limits the
- 390 increase in the tax assessed value of a homesteaded property until the title is transferred. In the year following the closing of this sale, the tax assessed value may change to its market value which may result in a tax amount
- significantly higher than this year's tax amount. Existence of (or loss of) homestead and other exemptions may also affect the new tax amount. Additional information may be obtained from the local Property Appraiser's office.
- 37.5 CLOSING COSTS: Buyer may be required to pay additional closing costs, including but not limited to:
- attorney's fees; casualty, hazard, windstorm and flood insurance premiums; title examination and closing service fees; taxes including property tax proration; recording costs; survey costs; courier fees; tax service fees;
- underwriting fees; document preparation fees; utility search fees; premiums for owner and mortgagee title
- insurance and endorsements; and costs associated with obtaining financing, such as: application fee, appraisal fee, eredit-report-fee and-points-or-assumption-fee.
- 37.6 SELECTION OF SERVICE PROVIDERS: If Broker gives Buyer or Seller referrals to professional persons. service or product providers or vendors of any type, including, but not limited to: lending institutions, loan brokers,
- attorneys, title insurers, escrow companies, inspectors, structural engineers, pest control-companies, contractors and
- home warranty companies ("Providers"), the referrals are given based on the following disclosures:
- 37.6.1 Buyer and Seller are free to select Providers other than those referred or recommended by Broker.
- 405 37.6.2 If Buyer or Seller instructs Broker to arrange for any Provider to perform services related to this Contract, Broker
- 406 makes such arrangements only as Authorized Representative for the account of Buyer or Seller. 37.63 Broker-does-not-guarantee the performance of any Providers.
- 38. DISCLOSURE OF LATENT DEFECTS: Seller specifically acknowledges and understands that if Seller knows of latent defects (defects not readily observable) materially affecting the value of the Property, then Seller is under a duty
- to disclose these latent defects to Buyer. Seller represents that if Seller knows of latent defects, they are set forth in
- writing under Special Clauses below or have been separately disclosed by Seller to Buyer. Seller and Buyer agree to
- indemnify and hold harmless Broker from damages resulting from the inaccuracy of this information except to the extent Broker was aware of latent defects and did not disclose them to Buyer.



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426	40. FINAL AGREEMENT: This Contract re	presents the final agreement of the	parties and no agreements or
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	handwritten or typewritten provisions as are an Whenever used, the singular number shall include all genders		
431	include all genders.	the the plural, the plural the singular,	, and the use of any gender shall
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4	65 Property Address: 1311 CITRUS ISLI	E, FORT LAUDERDALE, FL 33315	
4	66 BUYER	-Date-BUYER-	
4	67 Printed Name	Printed Name	Date
40	68 Social Security or Tax I.D. #	Social Security or Tax I.D. #	
40	39 Address		
47	70 Tele. #: (	)	
47	71 E-Mail:	E-Mail:	)
47	2 DEPOSIT RECEIVED	20 to be hald subject to the	
. 47	3 Deposit Received By (print name):	to be held subject to this Contract;	and to clearance.
47	4 for delivery to Escrew Agent within one (	(1) business day	
47	6	(1) business day.  DEESSIONAL SERVICE FEE: Seller hereby accepts this offe	rand recognizes
47	7 Address:	as disting bloker. Broker MLS ID#_	
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482	Address:	Sales Associate	
483	Sales Assoc MI S ID#	Sales Associate	
	(CHECK and COMPLETE THE ONE APP	_ Sales Assoc E-Mail:	<u> </u>
487 488 489 490 491 492	and deposits are retained, 50%, but not exce consideration for Brokers' services including co.  () IF NO WRITTEN LASTING AGREEMEN from the proceeds of sale, a professional fee of for Brokers' services in effecting the sale by find the perform and deposits are retained.	PICABLE)  PIS CURRENTLY IN EFFECT: Seller agrees to pay Listing Bressional fee agreement as per MLS #	er fails to perform the Brokers as full OR above, at closing,
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190	Frinted Name	Printed Name	.0
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03 04 1	by the Broward County Bar Association and not constitute an opinion that any of the terms	NDING CONTRACT. If you do not fully understand this Contract all or tax advice consult an appropriate professional. This form hat the REALTOR® Association of Greater Fort Lauderdale, in and conditions in this Contract should be accepted by the particular and particular the respective interests, objections and bargain	s been approved c. Approval does
	**************************************	e de Maria de La Sala de Caración de C Caración de Caración de Car	1. W
F	form #1001	Page 10 of 10 Revised	15 p. 1
		Revised	01/04





#### AS TO BUYER:

Jeanette A. J. [Witness-print or type name]

WITNESSES

[Witness-print or type name]

CITY OF FORT LAUDERDALE a Florida municipal corporation

Dean J. Trantalis, Mayor

Christopher Magerbloom, City Manager

**ATTEST** 

Jeffrey A. Modarelli, City Clerk

APPROVED AS TO FORM: Alain E. Boileau, Interim City Attorney

Robert B. Dunckel, Assistant City Attorney





### STATE OF FLORIDA: COUNTY OF BROWARD:

The foregoing instrum Lauderdale. He is personally known to me	Dean J. Trantalis, Mayor of the City of Fort
JEANETTE A JOHNSON Notary Public - State of Florida Commission # GG 276785 My Comm. Expires Jan 31, 2023 Bonded through National Notary Assn.	Notary Public, State of Florida (Signature of Notary taking Acknowledgment)  Seanette A. Johnson Name of Notary Typed, Printed or Stamped My Commission Expires: 1/31/23  Commission Number GG 276 785
STATE OF FLORIDA: COUNTY OF BROWARD:	
The foregoing instrum, 2019, by C of Fort Lauderdale. He is personally known	hristopher J. Lagerbloom, City Manager of the City
(SEAL)	Notary Public, State of Florida (Signature of Notary taking Acknowledgment)
	Name of Fig. Bonded Thru Budget Notary Services  My Commission Expires:
	Commission Number

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#### AS TO SELLER

SUNTRUST BANK, sole-Trustee of the Irvin Jack Mitchell Revocable Trust dated January

16, 2014, as amended WITNESSES [Witness-print or type name] [Witness-print or type name] STATE OF FLORIDA: COUNTY OF BROWARD: The foregoing instrument was acknowledged before me this , 2019, by Andrea Garcia, Vice-President, SunTrust Bank, sole-Trustee of the Irvin Jack Mitchell Revocable Trust dated January 16, 2014, as amended. He She is personally known to me or has produced as identification and did not (did) take an oath. (SEAL) Notary Public, State of Florida (Signature of Notary taking Acknowledgment) KERRI STRUM Name of Notary Typed, Printed or Stamped Notary Public - State of Florida Commission # GG 045130 My Comm. Expires Dec 10, 2020 My Commission Expires: Bonded through National Notary Assn. Commission Number



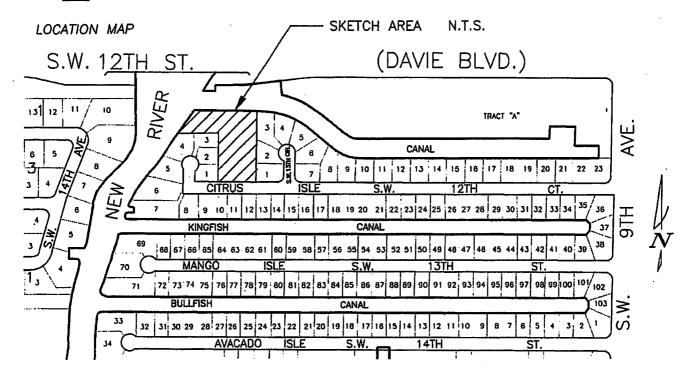
# EXHIBIT "1" SKETCH AND LEGAL DESCRIPTION OF PROPERTY



### SKETCH AND DESCRIPTION

**EXHIBIT** 1

THIS IS NOT A SURVEY



#### DESCRIPTION:

PARCEL ONE: ALL OF LOT ONE (1) AS SHOWN BY THE REVISED PLAT OF MRS. E. F. MARSHALL'S SUBDIVISION OF A PORTION OF SECTION 16, TOWNSHIP 50 SOUTH, RANGE 42 EAST, AS RECORDED IN PLAT BOOK 1, PAGE 2 OF THE PUBLIC RECORDS OF BROWARD COUNTY, FLORIDA, EXCEPTING THEREFROM THE EAST 1,487 FEET; AND ALSO EXCEPTING THEREFROM THE NORTH 187 FEET; CONTAINING 1.21 ACRES, MORE OR LESS; SAID LANDS LYING, SITUATE AND BEING IN THE STATE OF FLORIDA, COUNTY OF BROWARD, CITY OF FORT LAUDERDALE.

PARCEL TWO: THE NORTH EIGHT (8) FEET OF THAT CERTAIN ROAD RIGHT-OF-WAY RUNNING IN AN EAST-WEST DIRECTION AND LYING BETWEEN LOT ONE (1) AND THE UN-NUMBERED LOT MARKED "SOLD," LYING SOUTH OF SAID LOT ONE (1); AND ALSO THE EAST EIGHT (8) FEET OF THAT CERTAIN ROAD RIGHT-OF-WAY RUNNING IN A NORTH-SOUTH DIRECTION AND LYING BETWEEN LOT ONE (1) AND THE UN-NUMBERED LOT MARKED "SOLD" LYING WEST OF SAID LOT ONE (1); SAID LAND SHOWN BY THE REVISED PLAT OF MRS. E. F. MARSHALL'S SUBDIVISION OF A PORTION OF SECTION 16, TOWNSHIP 50 SOUTH, RANGE 42 EAST, AS RECORDED' IN PLAT BOOK 1, PAGE 2, BROWARD COUNTY PUBLIC RECORDS; SAID LANDS LYING, SITUATE AND BEING IN THE STATE OF FLORIDA, COUNTY OF BROWARD AND CITY OF FORT LAUDERDALE.

SAID LANDS SITUATE, LYING AND BEING IN THE CITY OF FORT LAUDERDALE, BROWARD COUNTY, FLORIDA. CONTAINING 57.367 SQUARE FEET OR 1.3170+/- ACRES MORE OR LESS.

#### NOTES:

1)BEARINGS ARE ASSUMED USING THE NORTH RIGHT OF WAY LINE OF SW 12 AVENUE BEING S 88'12'14" W.

2)THIS IS NOT A SKETCH OF SURVEY AND DOES NOT REPRESENT A FIELD SURVEY.
3)SUBJECT TO EXISTING EASEMENTS, RIGHT-OF WAYS, COVENANTS, RESERVATIONS AND RESTRICTIONS OF RECORD, IF ANY

4)THIS SKETCH IS NOT VALID WITHOUT THE SIGNATURE AND ORIGINAL RAISED SEAL OF A FLORIDA LICENSED SURVEYOR AND MAPPER

SHEET 1 OF 2

SCALE:N.T.S.

CERTIFIED TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF.

MAY. 21, 2019

MICHAEL W. DONALDSON Wellay W. h January PROFESSIONAL SURVEYOR AND MAPPER NO. 6480

CITY OF FORT LAUDERDALE

1311 CITRUS ISLE

PLAT BOOK 1, PAGE 2

PORTION OF LOT 1

EXHIBIT 1

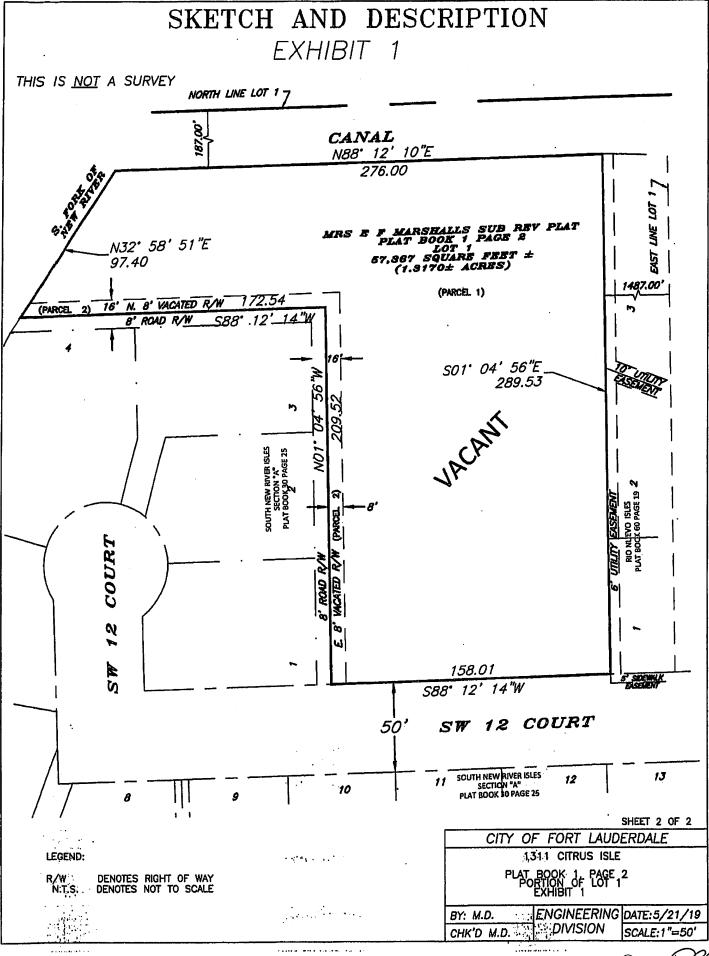
BY: M.D. ENGINEERING DATE: 5/21/19

DIVISION

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## ADDENDUM TO DEPOSIT RECEIPT AND CONTRACT FOR SALE AND PURCHASE

SELLER:

SUNTRUST BANK, as sole Trustee of the Irvin Jack Mitchell

Revocable Trust dated January 16, 2014, as amended

BUYER:

CITY OF FORT LAUDERDALE, a Florida municipal corporation

**PROPERTY:** 

See Exhibit "1" attached hereto

Approximate Street Address: 1311 Citrus Isle

Fort Lauderdale, FL 33315

Property ID#

5042 16 02 0020

(Hereinafter, "Property")

The following Addendum to the Deposit Receipt and Contract for Sale and Purchase (hereinafter, "Contract") is hereby incorporated into that Contract between Buyer and Seller and Buyer and Seller do hereby agree as follows:

- 1. Purchase and Sale. Subject to the terms and conditions of this Contract, Seller shall sell to Buyer and Buyer shall purchase from Seller, all of Seller's right, title and interest in and to the above described Property.
  - 1.1 Effective Date. The Effective Date of this Contract shall be the first day of the month next succeeding that date upon which both Buyer and Seller have executed this Contract.

#### 1.2 Exhibits to Contract:

Exhibit "1" Sketch and Description for Property

Exhibit "2" Special Warranty Deed

Exhibit "3" Declaration of Restrictive Covenants

- 2. Closing Date. This Contract shall be closed and the deed and possession of the Property no later than sixty (60) days after the Effective Date of this Contract, unless extended by other provisions of this Contract.
- 3. Evidence of Title. Buyer shall secure whatever evidence of title it elects at its own expense. Buyer shall have twenty-one (21) days from the date of receiving evidence of title to examine same. Conveyance of the Property shall be by Special Warranty Deed, except that conveyance of riparian rights appurtenant to the Property shall be conveyed by quit-claim.



- Special Warranty Deed, subject to (i) conditions, restrictions, limitations and easements of record acceptable to the City Attorney, but this provision shall not operate to reimpose the same; (ii) zoning and other governmental regulations; (iii) taxes for the calendar year 2019 and subsequent years; (iv) subject to any "Permitted Exceptions" acceptable to the City Attorney after examination of the evidence of title to the Property; and (v) Declaration of Restrictive Covenants as more particularly described in Paragraph 3.2 below. A copy of the Special Warranty Deed in substantial form is attached hereto as Exhibit "2."
- 3.2 **Declaration of Restrictive Covenants.** At Closing, a Declaration of Restrictive Covenants shall be affixed to the Special Warranty Deed. A copy of the Declaration of Restrictive Covenants in substantial form is attached hereto as **Exhibit** "3."
- 4. Survey. Buyer may have the Property surveyed within twenty-one (21) days after the Effective Date of this Contract. If the survey shows encroachment(s) on the Property or that improvements located on the Property encroach on easements, lands of others, or violate any restrictions, contract covenants or applicable governmental regulations, the same shall constitute a title defect, the time and procedure for curing such shall be in accordance with ¶ 10.3 ("Title Defects") of the Contract.

#### 5. Inspections, Testing and Examination.

- a. Buyer shall be provided a period ("Investigation Period") for investigation, testing and examination of the Property as set forth herein. The "Investigation Period" under this Contract shall be a period starting with the Effective Date of the Contract and ending forty-five (45) days thereafter. During the Investigation Period, Buyer shall have the absolute right, through its agents, service, employees and contractors, to enter upon the Property for the purpose of investigation, discovery, inspection and testing of the Property, including, without limitation soil testing and boring, environmental studies or any other testing Buyer determines to be necessary or appropriate in ¶ 15 ("Inspections, Repair and Maintenance") of the Contract. Seller agrees to cooperate, at no expense to Buyer, in regard to Buyer's efforts to obtain all relevant information respecting the investigation, discovery and testing, including providing to Buyer within ten (10) days of the Effective Date copies of any relevant documents within the possession of Seller or any of its agents.
- b. In connection with such inspection, there shall be no soil tests or other invasive tests that can or may cause damage to the Property, unless Buyer has received Seller's prior written approval of such tests. All such entries shall be at the risk of Buyer; Seller shall have no liability, or any injuries sustained by Buyer or any of Buyer's agents or contractors. Buyer agrees to repair or restore promptly any damage to the Property caused by Buyer, its agents and contractors under this Paragraph. Upon completion of Buyer's investigations and tests, the Property will be restored to the same condition as existed before Buyer's entry upon the Property. In the event this Contract is terminated



without a closing upon and passing title, Buyer's obligations under this Paragraph shall survive termination of this Contract for a period of six (6) months.

- 6. **Extension of Time.** For good cause shown, any time or deadline referenced herein may be extended upon written agreement of the parties. Such written agreement on behalf of Buyer may be executed by the City Manager or Deputy City Manager, and by the City Attorney or Assistant City Attorney.
- 7. **Right of Cancellation.** Buyer shall have the absolute and unqualified right to terminate and cancel this Contract by delivering written notice of such cancellation to Seller no later than 5:00 PM on the seventh (7<sup>th</sup>) day after the Investigation Period has elapsed. The right of cancellation may be exercised by Buyer and may be exercised upon the discovery of any condition determined to be unacceptable to Buyer. Such Notice of Cancellation on behalf of Buyer may be executed by the City Manager or Deputy City Manager and by the City Attorney or Assistant City Attorney
  - 8. Liquidated Damages. [This Section is intentionally deleted.]
- 9. Leases. Conveyance of title to the Property shall be free of any leasehold interests located on the Property that is part of the sale of the Property.
- 10. **Personal Property.** Seller represents and acknowledges that there is no personal property located on the Property that is part of the sale of the Property.
- 11. **Service Contracts.** Seller represents and acknowledges that there are no Service Contracts concerning the Property.

#### 12. Destruction or Condemnation of Property.

- a. In the event that all or any portion of the Property is taken by condemnation under the provisions of eminent domain law after the Effective Date but prior to the Closing, Seller shall give Buyer prompt written notice of same ("Condemnation Notice.")
- b. Within fifteen (15) days after receipt of the Condemnation, Buyer shall have the option of (i) taking the Property in "AS IS" condition, together with condemnation proceeds, if any, or (ii) terminating this Contract and Addendum by delivery of written notice to Seller, in which case the condemnation awards would go to the Seller. If the Closing Date falls within such fifteen (15) day period, the Closing Date shall be extended until the day after the expiration of the fifteen (15) day period. As to the Buyer, the Buyer's City Manager or Deputy City Manager shall have the authority to execute any such instrument exercising the Buyer's rights under this ¶ 12 (b) of this Addendum.
- c. In the event Buyer elects under subparagraph (b) (i) above to take the Property in "AS IS" condition, then Seller shall, upon Closing, assign to Buyer all



claims of Seller under or pursuant to any provisions of eminent domain law, as applicable, and all proceeds from any such condemnation awards received by Seller on account of any such condemnation.

- 13. Seller Representations and Warranties. Seller hereby represents and specially warrants the following to Buyer:
  - a. Authority. Seller has all requisite power and authority to execute and deliver and to perform all of its obligations under this Contract.
  - b. **Enforceability.** This Contract constitutes a legal, valid and binding obligation of Seller enforceable against Seller and no other in accordance with its terms except as limited by bankruptcy, insolvency, reorganization moratorium and other similar laws of general applicability relating to or affecting the enforcement of creditor's rights and general equitable principles.
  - c. No Bankruptcy or Dissolution. No "Bankruptcy/Dissolution Event" (as defined below) has occurred with respect to Seller. As used herein, a "Bankruptcy/Dissolution Event" means any of the following: (a) the commencement of a case under Title 11 of the U.S. Code, as now constituted or hereafter amended, or under any other applicable federal or state bankruptcy law or other similar law; (b) the appointment of a trustee or receiver of any property interest; (c) an assignment for the benefit of creditors; (d) an attachment, execution or other judicial seizure of a substantial property interest; (e) the taking of, failure to take, or submission to any action indicating an inability to meet its financial obligations as they accrue; or (f) a dissolution or liquidation, death or incapacity.
- 14. Computation of Days. In computing any period of time expressed in day(s) in this Contract, the day of the act, event, or default from which the designated period of time begins to run shall not be included. The last day of the period so computed shall be included unless it is a Saturday, Sunday, or legal holiday, in which event the period shall run until the end of the next day which is neither a Saturday, Sunday or legal holiday. When the period of time prescribed or allowed is less than seven (7) days, intermediate Saturdays, Sundays, and legal holidays shall be excluded in the computation.

#### 15. Notice.

(a) Whenever it is provided herein that notice, demand, request or other communication shall or may be given to, or served upon, either of the parties by the other, or either of the parties shall desire to give or serve upon the other any notice, demand, request or other communication with respect hereto or with respect to any matter set forth in this Contract, each such notice, demand, request or other communication shall be in writing and, any law or statute to the contrary notwithstanding, shall not be effective for any purpose unless the same shall be given by either mailing the same (i) by registered or certified mail, postage prepaid, return receipt requested, or (ii) an overnight air mail service such as Federal Express or similar carrier addressed to the party at the



address set forth below, or at such other address or addresses and to such other person or firm as Buyer or Seller may from time to time designate by notice as herein provided.

(b) All notices, demands, requests or other communications hereunder shall be deemed to have been given or served for all purposes hereunder forty-eight (48) hours after the time that the same shall be deposited with (i) the United States mail, postage prepaid, in the manner aforesaid, provided, or (ii) an overnight air mail service such as Federal Express or similar carrier.

BUYER: Christopher J. Lagerbloom, City Manager

City of Fort Lauderdale 100 North Andrews Avenue Fort Lauderdale, Florida 33301 Telephone: (954) 828-5959

E-mail: CLagerbloom@fortlauderdale.gov

With a copy to: Phil Thornburg, Director of Parks and Recreation

City of Fort Lauderdale 1350 W. Broward Boulevard Fort Lauderdale, FL 33312

E-mail: PThornburg@fortlauderdale.gov

With a copy to: Luisa Agathon, Assistant to the City Manager

City of Fort Lauderdale 100 North Andrews Avenue Fort Lauderdale, Florida 33301 Telephone: (954) 828-5271

E-mail: LAgathon@fortlauderdale.gov

With a copy to: Robert B. Dunckel, Assistant City Attorney

City of Fort Lauderdale 100 North Andrews Avenue Fort Lauderdale, Florida 33301 Telephone: (954) 828-5040

E-mail: RDunckel@fortlauderdale.gov

SELLER: Pamela A. Fau, CTFA

Senior Vice President and Regional Trust Advisor

SunTrust Private Wealth Management Mail Code: FL-Boca Raton-1021 One Town Center, Suite 200

Boca Raton, Fl. 33486 Tel: 561.362.3555

Email: Pam.A.Fau@SunTrust.com



with a copy to:

Liza M. Siegle Maurer & Maurer

4332 E. Tradewinds Avenue Lauderdale by the Sea, FL 33308 Telephone: (954) 764-6655 Email: Imsiegle@msn.com

- (c) The notice may also be served by personal delivery to the Seller or Buyer as indicated above.
- 16. Documents for Closing. All documents for closing prepared by Seller shall be submitted to Buyer for approval at least two (2) days prior to Closing.
  - 17. Brokers. [This Section is intentionally deleted.]
- 18. Proceeds of Sale. All payments made by Buyer shall be made in the form of U.S. currency, trust account or escrow account check drawn on the account of the Title Insurance Agent or Attorney licensed to practice law in the State of Florida or wire transfer of funds or equivalent drawn on a financial institution with branches in Broward, Dade or Palm Beach County which must have at least one branch in the county where the Property is located.
- 19. Seller's Option to Effectuate a Tax Free Exchange. [This Section intentionally deleted.]
  - 20. Disclosure of Beneficial Interest(s). [This Section intentionally deleted.]
- 21. Expenses. Seller shall pay its own attorneys' fees. All other expenses of this transaction and closing thereon, including, but not necessarily limited to, abstracting prior to closing, governmental lien searches, state documentary stamps on the deed of conveyance, the cost of recording any corrective instruments, and, cost of recording the deed, etc. shall be paid by Buyer.
- 22. Conflict. In the event of any conflict or ambiguity between this Addendum and the underlying Contract that it modifies, this Addendum shall control.

#### 23. Miscellaneous.

- a. **Incorporation of Exhibits**. All exhibits attached and referred to in this Contract are hereby incorporated herein as fully set forth in (and shall be deemed to be a part of) this Agreement.
  - b. Time of the Essence. Time is of the essence of this Agreement.
- c. Severability. If any term or provision of this Contract or the application thereof to any person or circumstance shall, to any extent, be invalid or unenforceable, the remainder of this Contract, or the application of such term or provision to persons or



circumstances other than those as to which it is held invalid or unenforceable, shall not be affected thereby, and each such term and provision of this Contract shall be valid and be enforced to the fullest extent permitted by law.

- d. Interpretation. Words used in the singular shall include the plural and vice-versa, and any gender shall be deemed to include the other. Whenever the words "including", "include" or "includes" are used in this Contract, they should be interpreted in a non-exclusive manner. The captions and headings of the Paragraphs of this Contract are for convenience of reference only, and shall not be deemed to define or limit the provisions hereof. Except as otherwise indicated all Exhibits and Paragraph references in this Contract shall be deemed to refer to the Exhibits and Paragraphs in this Contract. Each party acknowledges and agrees that this Contract (i) has been reviewed by it and its counsel; (ii) is the product of negotiations between the parties, and (iii) shall not be deemed prepared or drafted by any one party. In the event of any dispute between the parties concerning this Contract, the parties agree that any ambiguity in the language of the Contract is to not to be resolved against Seller or Buyer, but shall be given a reasonable interpretation in accordance with the plain meaning of the terms of this Contract and the intent of the parties as manifested hereby.
- e. No Waiver. Waiver by one party of the performance of any covenant, condition or promise of the other party shall not invalidate this Contract, nor shall it be deemed to be a waiver by such party of any other breach by such other party (whether preceding or succeeding and whether or not of the same or similar nature). No failure or delay by one party to exercise any right it may have by reason of the default of the other party shall operate as a waiver of default or modification of this Contract or shall prevent the exercise of any right by such party while the other party continues to be so in default.
- f. Consents and Approvals. Except as otherwise expressly provided herein, any approval or consent provided to be given by a party hereunder shall not be unreasonably withheld, delayed or conditioned.
- g. Governing Law. The laws of the State of Florida shall govern this Contract.
- h. **Third Party Beneficiaries**. Except as otherwise expressly provided in this Contract, Seller and Buyer do not intend by any provision of this Contract to confer any right, remedy or benefit upon any third party (express or implied), and no third party shall be entitled to enforce or otherwise shall acquire any right, remedy or benefit by reason of any provision of this Agreement.
- i. Amendments. This Agreement may be amended by written agreement of amendment executed by all parties, but not otherwise. Buyer's City Commission hereby delegates the authority to approve and execute amendments to this Contract by its City Manager or Deputy City Manager.



- j. **Jurisdiction: Venue.** Each party hereby consents to the exclusive jurisdiction of any state or federal court located within the jurisdiction where the Property is located. Each party further consents and agrees that venue of any action instituted under this Contract shall be proper solely in the jurisdiction where the Property is located, and hereby waives any objection to such venue.
- k. Waiver of Trial by Jury. The parties hereby irrevocably waive their respective rights to a jury trial of any claim or cause of action based upon or arising out of this Contract. This waiver shall apply to any subsequent amendments, renewals, supplements or modifications to this Contract. In the event of litigation, this Contract may be filed as a written consent to a trial by the court.
- 1. Tax Payment into Escrow with County Tax Collector. In accordance with Fla. Stat. § 196.295 (1) (2019), Seller is required to place in escrow with the County Tax Collector an amount equal to the current taxes prorated to the date of the transfer of title.

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IN WITNESS WHEREOF, the parties have set their hands and seal the day and year written above.

WITNESSES:

AS TO CITY (BUYER):

CITY OF FORT LAUDERDALE

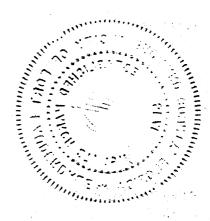
My Commission Expires: 1/31/23

Commission Number GG 276785

[Witness type or print name] By Christopher J. Lagerbloom City Manager [Witness type or print name] ATTEST: (CORPORATE SEAL) Jeffrey A. Modarelli, City Clerk APPROVED AS TO FORM: Alain E. Boileau, City Attorney Robert B. Dunckel Assistant City Attorney STATE OF FLORIDA: COUNTY OF BROWARD: The foregoing instrument was acknowledged before me this 15th day of october, 2019, by Dean J. Trantalis, Mayor of the CITY of Fort Lauderdale, a municipal corporation of Florida. He is personally known to me and did not take an oath. (SEAL) JEANETTE A JOHNSON Notary Public - State of Florida

Commission # GG 276785 My Comm. Expires Jan 31, 2023

Bonded through National Notary Assn.



Leaving Line Public State of Florida My Commission # GG 179767 Orrice My Commission # GG 179767 Orrice My Commission # GG 179767 Orrice My Commission My Com

#### STATE OF FLORIDA: COUNTY OF BROWARD:

The foregoing instrument was acknowledged before me this , 2019, by Christopher J. Lagerbloom, CITY Manager of the CITY of Fort Lauderdale, a municipal corporation of Florida. He is personally known to me and did not take an oath.

(SEAL)

ame of Notary Typed, Printed or Stamped

My Commission # GG 083510

MY COMMISSION # GG 083510

EXPIRES: March 15, 2021

Completes graded Hard Dogle Notary Services

Notary Public, State of Florida

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### AS TO SELLER

WITNESSES:	SUNTRUST BANK, as sole Trustee of the Irvin Jack Mitchell Revocable Trust dated January 16, 2014, as amended;
(Signature) Printed Name: Beverly Davy	By: Andrea Garcia, Vice-President
(Signature) Printed Name: Supus Hen	
STATE OF FLORIDA: COUNTY OF BROWARD:	
of the Irvin Jack Mitchell Revocable Trus	acknowledged before me this day of lice-President, SUNTRUST BANK, as sole Trustee t dated January 16, 2014, as amended. She is as identification and did take
(SEAL)	Notary Public, State of Florida (Signature of Notary taking
KERRI STRUM Notary Public - State of Florida Commission # GG 045130 My Comm. Expires Dec 10, 2020 Bonded through National Notary Assn.	Acknowledgment)  Name of Notary Typed, Printed or Stamped
	My Commission Expires: 13-10-2000 G-G-G-45130 Commission Number



# COMMISSION AGENDA ITEM DOCUMENT ROUTING FORM



Today's Date: <u>10/8/19</u>

Citrus Isle
COMM. MTG. DATE: 8/20/19 CAM #: 19-0773 ITEM #: CM-6 CAM attached: ⊠YES ☐NO
Routing Origin: CAO Router Name/Ext: Shaniece Louis / Ext. 5036 Action Summary attached:  YES NO  Capital Investment / Community Improvement Projects defined as having a life of at least 10 years and a cost of at least \$50,000 and shall mean improvements to real property (land, buildings, or fixtures) that add value and/or extend useful life, including major repairs such as roof replacement, etc. Term "Real Property" include: land, real estate, realty, or real.
1) City Attorney's Office: Documents to be signed/routed?   YES   NO # of originals attached: 3
Is attached Granicus document Final? ☐YES ☐NO Approved as to Form: ☐YES ☐NO
Date to CCO: 10/8/19 Robert B. Dunckel Attorney's Name RBD Initials
2) City Clerk's Office: # of originals: 3 Routed to: MJ Matthews/CMO/x5364 Date: 19
3) City Manager's Office: CMO LOG #: Oct 43 Document received from: CCO
Assigned to: CHRIS LAGERBLOOM ROBERT HERNANDEZ CHRIS LAGERBLOOM as CRA Executive Director
☐ APPROVED FOR C. LAGERBLOOM'S SIGNATURE ☐ N/A FOR C. LAGERBLOOM TO SIGN
PER ACM: R. HERNANDEZ (Initial/Date)  □ PENDING APPROVAL (See comments below)  Comments/Questions:
Forward 3_ originals to Mayor CCO Date: 10/14/19
4) Mayor/CRA Chairman: Please sign as indicated. Forward originals to CCO for attestation/City seal (as applicable) Date:
5) City Clerk: Forward _2 originals to Shaniece Louis - CAO for FINAL APPROVAL Date:
6) CAO forwards originals to CCO
7) City Clerk: Scan original and forwards originals to:(Name/Dept/Ext)
Attach certified Reso # DYES NO Original Route form to CAO/Dept.