#19-1035

TO: Honorable Mayor & Members of the

Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: October 15, 2019

TITLE: Motion Approving Rent Abatement for Riverfront Cruise and Anticipation

Yacht Charters, LLC for Dockage Agreement - (Commission District 2)

Recommendation

It is recommended that the City Commission approve a motion for rent abatement and other miscellaneous charges of \$45,300.63 for Riverfront Cruises and Anticipation Yacht Charters, LLC ("Riverfront") in their use of municipal dockage space.

Background

Riverfront Cruises and Anticipation Yacht Charters ("Riverfront") has leased commercial dock space from the City since 2012 along the New River operating boat tours and hosting special events for residents and tourists. Under their annual dockage agreement with the City's Marine Facilities, Riverfront Cruise leases approximately 237 linear feet of dock space along the New River/Downtown where the Las Olas Riverfront used to be.

Mr. James Campbell, President and owner of Riverfront, reached out to the City requesting a rent abatement for all charges and fees owed through October 31, 2019. Mr. Campbell reported his business has been negatively impacted by the neighboring development and construction on SW 1 Avenue which has restricted pedestrian access and made it difficult for his clientele to find his business. Construction in the area is expected to be completed by early 2020.

The rent abatement of \$52,986.32 was first considered by the City Commission at the September 17, 2019 meeting and deferred until further financial information was provided by Mr. Campbell. To date, staff has not received additional supporting documents. However, staff revised the rent abatement amount to \$45,300.63, assuming all vessels will be removed from dockage by October 10, 2019, instead of an end date of October 31, 2019 as previously presented. Fee breakdown includes commercial dockage from May 1, 2019, State of Florida submerged sovereign lease fees (leasehold), metered electric, taxes and assessed late fees (Exhibit 1).

Resource Impact

There is a negative resource impact associated with this item of \$45,300.63. There was a \$44,189.07 impact to Fiscal Year 2019 and there will be a \$1,111.56 Fiscal Year 2020 impact assuming an October 10, 2019 departure date.

Funds available as of October 8, 2019					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE AMOUNT (Character)	AMOUNT
001-PKR090103-K184	New River Docks	Charges for Service/Commercial Yacht Fee	\$1,381,730	\$1,381,730	(\$1,112)
		TOTAL AMOUNT ►		(\$1,112)	

Strategic Connections

This item is a Press Play Fort Lauderdale Strategic Plan 2018 initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing resources wisely and sustainably
- Objective 1: Ensure sound fiscal management
- Initiative 1: Achieve a structurally balanced budget through viable revenue sources, smart financial management, comprehensive financial forecasting, and results-oriented and efficient services

This item advances the Fast-Forward Fort Lauderdale 2035 Vision Plan: We are United.

Attachment

Exhibit 1 - Riverfront Cruises and Anticipation Yacht Charters Fee Breakdown

Prepared by: Luisa Agathon, City Manager's Office Jonathan Luscomb, Parks and Recreation

Department Director: Chris Lagerbloom, ICMA-CM, City Manager