## RESOLUTION NO. 19-172

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, ADOPTING AND APPROVING THE TENTATIVE FIVE-YEAR COMMUNITY INVESTMENT PLAN FOR THE PERIOD BEGINNING OCTOBER 1, 2019, AND ENDING SEPTEMBER 30, 2024, TENTATIVELY APPROPRIATING THE PORTION OF THE COMMUNITY INVESTMENT PLAN FOR THE PERIOD OCTOBER 1, 2019, AND ENDING SEPTEMBER 30, 2020, AND TENTATIVELY RE-APPROPRIATING THE UNSPENT COMMUNITY INVESTMENT PLAN PROJECT BALANCES AT THE END OF FISCAL YEAR 2019, FOR THE PERIOD OCTOBER 1, 2019, AND ENDING SEPTEMBER 30, 2020, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Five-Year Community Investment Plan is an integral part of the City of Fort Lauderdale's budgeting process; and

WHEREAS, at the July 9, 2019, regular meeting of the City Commission, the City Commission reviewed the proposed Community Investment Plan for the period beginning October 1, 2019, and ending September 30, 2024; and

WHEREAS, the unspent Community Investment Plan project balances at the end of Fiscal Year 2019 are considered a part of the five-year total;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

<u>SECTION 1</u>. That the Tentative Five-Year CIP for the period October 1, 2019, and ending September 30, 2024, ("CIP"), to wit, Exhibit 1 to City Commission Memo #19-0916, is hereby adopted and approved, and is incorporated herein by reference.

<u>SECTION 2</u>. That the portion of the CIP for the period beginning October 1, 2019, and ending September 30, 2020, is hereby tentatively appropriated, and the unspent CIP project balances at the end of Fiscal Year 2019 are hereby tentatively re-appropriated, for the period beginning October 1, 2019, and ending September 30, 2020.

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SECTION 3. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this the 12th day of September, 2019.

inthis Mayor

DEAN J. TRANTALIS

ATTEST:

City Clerk JEFFREY A. MODARELLI