



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#19-0919

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: October 2, 2019

TITLE: Resolution Levying the Fiscal Year 2020 Operating Millage Rate of 0.5710
and Debt Service Millage Rate of 0.3704 for the City of Fort Lauderdale
Downtown Development Authority (DDA) – **(Commission District 4)**

Recommendation

It is recommended that the City Commission adopt a resolution to levy the operating millage rate of 0.5710 and debt service millage rate of 0.3704 for the City of Fort Lauderdale Downtown Development Authority (DDA) for the Fiscal Year 2020 beginning October 1, 2019 and ending September 30, 2020.

Background

The special act that created the Fort Lauderdale Downtown Development Authority (DDA) authorizes the City to levy ad valorem taxes on behalf of the DDA. The DDA prepares its own budget, conducts public hearings in accordance with Florida State Statutes, and determines the millage and debt service necessary to fund its operations. The public hearings were held on September 5, 2019 and September 12, 2019. The millage and budget adopted by the DDA establishes the property tax rates as follows:

	Adopted Millage
Operating Tax Rate	0.5710
Debt Service Rate	0.3704
Total Millage	0.9414

The adopted operating millage represents an increase of 13.72% over the rolled-back rate of 0.5021. The DDA is below its maximum allowable millage rate for operating purposes of 1 mill established in the special act. The DDA has provided the City with a copy of the approved millage rate, budget and corresponding resolutions.

Resource Impact

There is no fiscal impact to the City of Fort Lauderdale associated with this action. DDA revenues are collected by the City and wired to the DDA.

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the **Internal Support Cylinder**, specifically advancing:

- Goal 12: Be a leading government organization, managing our resources wisely and sustainably.
- Objective 1: Ensure sound fiscal management

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community*.

Attachments

Exhibit 1 - FY 2020 Millage and Budget Information

Exhibit 2 - Resolution

Prepared by: Laura Reece, Budget Director

Department Director: Chris Lagerbloom, ICMA-CM, City Manager's Office