



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#19-0957

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: October 2, 2019

TITLE: Motion Authorizing Settlement of Employee Theft Claim with Travelers Casualty and Surety Company of America - \$101,937.69 - **(Commission Districts 1, 2, 3 and 4)**

Recommendation

It is recommended that the City Commission approve the settlement of this employee theft claim with Travelers Casualty and Surety Company of America by accepting the amount of \$101,937.69, and authorize the City Manager to execute on behalf of the City a Release and Assignment and an Authorization for Redirection of Restitution in the forms attached.

Background

The City purchased employee theft coverage through Travelers Casualty and Surety Company of America with effective dates of March 1, 2017, to March 1, 2018, which provided a limit of \$1,000,000 for employee theft losses subject to a \$25,000 retention (deductible).

The City submitted a claim in the amount of \$129,937.69 in connection with a former Parks and Recreation Department employee's unauthorized use of a City purchasing card. Travelers Casualty and Surety Company has agreed to pay the City \$101,937.69, which is the amount of the claim less the \$25,000 policy retention and less \$3,000 in restitution previously recovered by the City, subject to approval by the City Commission.

Resource Impact

There will be a positive fiscal impact to the City in the amount of \$101,937.69.

Funds available as of October 2, 2019			
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMOUNT
543-INS010101-N938	Self-Insurance Claims	Misc. Revenues /Insurance Carrier Reimbursement	\$101,937.69
TOTAL AMOUNT ►			\$101,937.69

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing our resources wisely and sustainably.
- Objective 1: Ensure sound fiscal management.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are United*.

Attachments

Exhibit 1 – Release and Assignment

Exhibit 2 – Authorization for Redirection of Restitution

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