#19-0929

TO: Honorable Mayor & Members of the

Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: September 17, 2019

TITLE: Motion Approving Rent Abatement for Riverfront Cruise and Anticipation

Yacht Charters, LLC for Dockage Agreement - (Commission District 2)

Recommendation

It is recommended that the City Commission approve a motion for rent abatement and other miscellaneous charges of \$52,986.32 for Riverfront Cruises and Anticipation Yacht Charters, LLC ("Riverfront Cruise") in their use of municipal dockage space.

Background

Riverfront Cruises and Anticipation Yacht Charters ("Riverfront") has leased commercial dock space from the City since 2012 along the New River operating boat tours and hosting special events for residents and tourists. Under their annual dockage agreement with the City's Marine Facilities, Riverfront Cruise leases approximately 237 linear feet of dock space along the New River/Downtown where the Las Olas Riverfront used to be.

Mr. James Campbell, President and owner of Riverfront, reached out to the City requesting a rent abatement for all charges and fees owed through October 31, 2019. Mr. Campbell's business has been negatively impacted by the neighboring development and construction on SW 1 Avenue which has restricted pedestrian access and made it difficult for his clientele to find his business. Construction in the area is expected to be completed by early 2020.

Based upon anticipated occupancy through October 31, 2019, Riverfront Cruises will owe the City \$52,986.32, which includes commercial dockage from May 1, 2019, metered electric, taxes and assessed late fees.

Resource Impact

There is a negative fiscal impact associated with this item of \$52,986.32. The impact to Fiscal Year 2019 will be \$43,939.17 and Fiscal Year 2020 will be \$9,047.15.

Funds available as of September 10, 2019					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AVAILABL E AMOUNT (Character)	AMOUNT
001-PKR090103-K184	New River Docks	Charges for Service/Commercial Yacht Fee	\$1,331,970	\$1,081,493	(\$43,939.17)
			TOTAL AMOUNT ►		(\$43,939.17)

Strategic Connections

This item is a Press Play Fort Lauderdale Strategic Plan 2018 initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing resources wisely and sustainably
- Objective 1: Ensure sound fiscal management
- Initiative 1: Achieve a structurally balanced budget through viable revenue sources, smart financial management, comprehensive financial forecasting, and results-oriented and efficient services

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We are United.

Prepared by: Luisa Agathon, City Manager's Office Jonathan Luscomb, Parks and Recreation

Department Director: Chris Lagerbloom, ICMA-CM, City Manager