



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
SPECIAL MEETING

#19-0745

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: September 12, 2019

TITLE: Beach Business Improvement District Annual Rate Resolution for Fiscal
Year 2020 - **(Commission District 2)**

Recommendation

It is recommended that the City Commission hold a public hearing and adopt the Annual Rate Resolution establishing an assessment rate of \$0.8525 per \$1,000 of assessed property value for Fiscal Year (FY) 2020 and approving the FY 2020 Assessment Roll.

Background

On October 3, 2006, the City of Fort Lauderdale authorized the imposition of an annual Beach Business Improvement Assessment to fund all or any portion of cost of the provision of Beach Business Improvement services, facilities, or programs that provide a special benefit to assessed business properties (Ordinance C-06-34). The City adopted Preliminary Rate Resolution No. 19-122 on July 9, 2019, in accordance with Section 2.8 of Ordinance No. C-06-34. The resolution, among other things, established an estimated assessment rate, set forth a brief description of the services to be provided, and determined the costs for the upcoming year. The non-ad valorem assessment rate of \$0.8525 per \$1,000 of assessed property value is estimated to generate \$1,042,549 in revenue.

The City Manager is required per state statute to certify the non-ad valorem assessment rate to the Broward County Tax Collector no later than September 15, 2019.

Resource Impact

There is no fiscal impact for FY 2019. This Non-Ad Valorem Assessment will generate approximately \$1,042,549 in revenue in FY 2020.

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the **Internal Support Cylinder**, specifically advancing:

- Goal 12: Be a leading government organization, managing our resources wisely and sustainably.
- Objective 1: Ensure sound fiscal management

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community*.

Attachments

Exhibit 1 - FY 2020 Beach Business Improvement District Budget

Exhibit 2 - Beach Business Improvement District Boundary Map

Exhibit 3 - Resolution

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