



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
SPECIAL MEETING

#19-0731

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: September 3, 2019

TITLE: Resolutions Adopting the Fiscal Year 2020 Sunrise Key Neighborhood Improvement District Proposed Millage Rate and Tentative Budget - (1) Proposed Millage Rate (1.0000) and (2) Tentative Budget (**Commission District 2**)

Recommendation

It is recommended that the City Commission hold a Public Hearing to review the proposed millage rate and to adopt a resolution approving the proposed Fiscal Year (FY) 2020 Sunrise Key Neighborhood Improvement District Millage Rate and a resolution adopting the tentative FY 2020 Sunrise Key Neighborhood Improvement District Budget.

Background

The Sunrise Key Neighborhood Improvement District (SKNID) is a local government neighborhood improvement district created by Ordinance C-92-12 in accordance with Section 163.506, Florida Statutes. The District is authorized to levy ad valorem tax on real and personal property up to two mills annually to generate revenue to provide security services. The revenue is collected via tax bills by the Broward County Tax Collector and is electronically transmitted to the City. The funds are set aside in a trust account for the District and are subsequently reimbursed to the District on an as needed basis.

The Sunrise Key Neighborhood Improvement District set its millage rate at 1.0000 mill and established its budget of \$110,000 at its March 27, 2019 meeting. Revenue generated from this millage rate is estimated at \$127,315, which will support the budget as detailed in the Sunrise Key Neighborhood Improvement District Minutes (Exhibit 1).

Resource Impact

No fiscal impact for FY2019. The City's FY2020 Tentative Budget includes the SKNID revenues and expenditures because it is a dependent district.

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the **Internal Support Cylinder**, specifically advancing:

- Goal 12: Be a leading government organization, managing our resources wisely and sustainably.
- Objective 1: Ensure sound fiscal management.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community*.

Related CAM

#19-0735

Attachments – Note: These must be adopted in this order

Exhibit 1 – Sunrise Key Neighborhood District Minutes with FY 2020 Tentative Budget

Exhibit 2 – FY 2020 Proposed Millage Rate Resolution

Exhibit 3 – FY 2020 Tentative Budget Resolution

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