

RESOLUTION NO. 19-

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY, APPROVING THE TRANSFER OF FUNDS TO THE DEVELOPMENT INCENTIVE FUND FOR THE NORTHWEST-PROGRESSO-FLAGLER HEIGHTS ("NPF") AREA; AND PROVIDING FOR AN EFFECTIVE DATE.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY:

SECTION 1. That the transfer of funds to the Development Incentive Program for the Northwest Progresso Flagler Heights ("NPF") Area as set forth in the Community Redevelopment Agency Agenda Memo #19-0803 copy of which is attached hereto and incorporated herein, is hereby approved.

SECTION 2. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this the _____ day of _____, 2019.

Chair
DEAN J. TRANTALIS

ATTEST:

CRA Secretary
JEFFREY A. MODARELLI



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
CRA BOARD MEETING

#19-0803

TO: CRA Chairman and Board of Commissioners
Fort Lauderdale Community Redevelopment Agency (CRA)

FROM: Chris Lagerbloom, ICMA-CM, Executive Director

DATE: September 3, 2019

TITLE: Resolution Approving Budget Amendment – Appropriation of unappropriated Fund Balance to the Development Incentive Program – **(Commission District 3)**

Recommendation

It is recommended that the Community Redevelopment Agency (“CRA”) Board of Commissioners approve the Budget Amendment to transfer \$1,439,308 to the Development Incentive Fund for the Northwest-Progresso-Flagler Heights (NPF) Area.

Background

On November 20, 2018, the CRA Board amended CAM #18-1266 authorizing staff to appropriate unspent Fiscal Year 2018 funds as a prepayment to redevelopment programs. The CRA requested a purchase order in November 2018. However, the purchase order was created in Fiscal Year 2019, and not Fiscal Year 2018.

To clear up the unappropriated fund balance, Staff recommends the CRA Board of Commissioners approve the appropriation of \$1,439,308, to the Development Incentive Program.

Resource Impact

Funds for this transaction are available in the account listed below.

Appropriate From:

Funds available as of August 22, 2019					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
119-FD119.01-9901	CRA - NW Progresso Flagler CRA Business Incentives	Other Uses/ Anticipated Year End Balance	N/A	N/A	\$1,439,308
TOTAL ►					\$1,439,308

Appropriate To:

Funds available as of August 22, 2019					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
119-CRA091804-4203	Development Incentive Program FY 18	Other Operating Expenses/ Redevelopment Projects	\$4,000,000	\$0	\$1,439,308
TOTAL ►					\$1,439,308

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Neighborhood Enhancement Cylinder of Excellence, specifically advancing:

- Goal 5: Be a community of strong, beautiful and healthy neighborhoods.
- Goal 6: Be an inclusive community made up of distinct, complementary, and diverse neighborhoods.

This item advances the *Fast Forward Fort Lauderdale 2035* Vision Plan: *We Are Community and We Are Prosperous*.

Related CAM

19-0833

Prepared by: Vanessa Martin, CRA Business Manager

Department Director: Clarence Woods, NPF CRA Manager