



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
CRA BOARD MEETING

#19-0817

TO: CRA Chairman & Board of Commissioners
Fort Lauderdale Community Redevelopment Agency

FROM: Chris Lagerbloom, ICMA-CM, Executive Director

DATE: September 3, 2019

TITLE: Resolution Approving Final Community Redevelopment Agency (CRA) Operating Budget and Community Investment Plan Allocations for Fiscal Year 2020 – **(Commission District 2 and 3)**

Recommendation

It is recommended that the Community Redevelopment Agency (“CRA”) Board of Commissioners approve the Final CRA Operating Budget and Community Investment Plan (CIP) Allocations for Fiscal Year (“FY”) 2020, approve the re-appropriation of prior year’s unspent funds, and recommend approval of the CRA Budget to the City Commission.

Background

Chapter 163, Florida Statutes, Part III requires the CRA Board to formally approve the budget each year. CRA Tax Increment Finance (“TIF”) revenue for the Northwest-Progresso-Flagler Heights (“NPF”) Area and the Central Beach Area consists of contributions from four separate taxing districts: City of Fort Lauderdale, Broward County, Children Services Council and North Broward Hospital District. The Central City Area TIF revenue comes from a contribution from the City of Fort Lauderdale. The TIF revenue will be used in these areas for the implementation of each area’s respective redevelopment plans. Interest for each fund, miscellaneous revenue, and anticipated year-end balances are also included as revenue for FY 2020.

TIF revenues are trending upward for all of the redevelopment districts. The estimates from three redevelopment districts are expected to provide \$23,205,222 in total TIF revenue based on the table below.

Redevelopment Area	FY 2020 Estimated TIF Revenue
Central Beach	\$9,851,940
Northwest-Progresso-Flagler Heights	\$12,924,634
Central City	\$428,648
Total Fort Lauderdale CRA Revenue	\$23,205,222

The total combined Operating Budget for Central Beach, NPF and Central City for FY 2020 is \$4,573,862; total Community Investment Plan (“CIP”) expenditures for FY 2020 are \$8,208,169; and the total NPF and Central City Incentives for FY 2020 are \$10,423,191. The budgets for each are shown in the table below.

Redevelopment Area	Operating Budget	CIP	CRA Incentives	Total CRA Budget
Central Beach	\$1,643,771	\$8,208,169	\$-	\$9,851,940
Northwest-Progresso-Flagler Heights	\$2,778,153	\$-	\$10,146,481	\$12,924,634
Central City	\$151,938	\$-	\$276,710	\$428,648
Total CRA Budget	\$4,573,862	\$8,208,169	\$10,423,191	\$23,205,222

Notable Fort Lauderdale CRA Operating Budget Expenses

Central Beach CRA

The Central Beach CRA operating budget includes two City-initiated events. The first is the Holiday Display, Holiday Lights and Holiday Lighting Ceremony (combined total of \$98,707.50), which is one-half of the cost (the Beach Business Improvement District funds make up the remainder). The Beach Redevelopment Board (“BRB”) has also recommended an additional \$50,000 for holiday lights/displays for the new Oceanside Park. The second is the Great American Beach Party in the amount of \$17,700. The BRB also recommended that \$193,868 be approved in the operating budget to fund the Transportation Management Association (TMA) (Sun Trolley) for seven-day trolley service on the beach.

At its May 20, 2019 meeting, the BRB unanimously recommended approval of the FY 2020 Central Beach budget, with the condition that the crumbling sidewalks that contribute to blight in the Almond Avenue area be replaced. Staff will seek to use end of year closeout funds to fund the sidewalk replacement.

The proposed CIP expenditures comply with the Redevelopment Plan Concepts in the Beach Community Redevelopment Plan, and the proposed operating budget expenditures comply with the goals, objectives and policies of Beach Community Redevelopment Plan.

NPF CRA

The NPF CRA operating budget includes advertising, events and marketing; \$261,612 for Transportation Management Association (Sun Trolley); and \$103,000 for 2,000 hours of additional police overtime coverage in the NPF CRA.

The proposed operating budget expenditures comply with the goals, objectives and policies of the Northwest Progresso Flagler Heights Community Redevelopment Plan.

The proposed operating budget totals \$2,778,153, with the remaining revenue of \$10,146,481 requested to be allocated for the CRA Incentive Programs.

On August 19, 2019, the FY 2020 Budget was sent to the Northwest-Progresso-Flagler Heights Redevelopment Advisory Board (“NPF Advisory Board”). The NFP Advisory Board has not provided recommendations.

Central City CRA

The Central City CRA is expected to receive \$428,648 in tax increment revenue for FY 2020. The proposed operating budget is \$151,938, with the remaining revenue of \$276,710 requested to be allocated for the CRA Development Incentive Program (DIP).

At its June 5, 2019 meeting, the Central City Redevelopment Advisory Board (CCRAB) unanimously recommended approval of the Central City CRA budget.

CIP Allocations

Central Beach CRA

As part of the FY 2017 – FY 2020 CIP, staff recommends funding allocations in the amount of \$8,208,169: \$5,000,000 to the Aquatics Complex 27-Meter Dive Tower (FY20200928); \$2,900,000 to the SR A1A Streetscape Improvements (P11681); and \$308,169 to the Las Olas Boulevard Corridor Improvements Project (P11900).

Unspent CIP project balances at the end of FY 2019 is considered a part of the four-year total and are re-appropriated.

Resource Impact

There is no fiscal impact for Fiscal Year 2019.

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018 Initiative*, included in the Neighborhood Enhancement Cylinder of Excellence specifically advancing:

- Goal 5: Be a community of strong, beautiful, and healthy neighborhoods.
- Goal 6: Be an inclusive community, made up of distinct, complimentary and diverse neighborhoods.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community*.

Attachments

Exhibit 1 – Central Beach Budget and CIP

Exhibit 2 – NFP CRA Budget and CIP

Exhibit 3 – Central City Budget and CIP

Exhibit 4 – CRA Incentives Budget
Exhibit 5 – Resolution

Prepared by: Vanessa Martin, CRA Business Manager

Department Director: Clarence Woods, NPF CRA Manager
Donald Morris, AICP, Central Beach CRA Manager