

TO:	Honorable Mayor & Members of the Fort Lauderdale City Commission
FROM:	Chris Lagerbloom, ICMA-CM, City Manager
DATE:	August 20, 2019
TITLE:	Notice Abandoning Proposed Lease Agreement for Property Located at 3110 SW 8 Avenue to Nova Southeastern University, Inc. ("Nova") and Cancelling Public Hearing (No action is required) - (Commission District 4)

Recommendation

It is recommended that the City Commission take notice that staff recommends termination of negotiations of a proposed lease agreement with Nova Southeastern University, Inc. ("Nova") for City property located at 3110 SW 8 Avenue and cancel the public hearing.

Background

In 1966 the City of Fort Lauderdale entered into a fifty (50) year lease with the Fort Lauderdale Oral School at the property located at 3110 SW 8 Avenue (Folio 504222530010). At the July 19, 1983, City Commission Meeting, the City Commission approved an assignment of the lease to Nova Southeastern University. On August 16, 2016, the City Commission adopted Resolution No. 16-122 declaring the City's intent to lease the property to Nova for a term of five (5) years. On October 5, 2016, the City Commission approved the lease agreement.

The City published a Notice of Intent to enter in a new lease with Nova and since January of 2019, the City and Nova have been working on a new lease arrangement for a maximum term of 50 years pursuant to Charter Section 8.13. In light of communications from Nova no longer having a third party to move forward with the site improvements, staff recommends terminating the lease negotiations and continue with the existing lease set to expire on September 30, 2021 and cancelling the public hearing.

Resource Impact

There is no fiscal impact associated with this item.

Strategic Connections

This item is a Press Play Fort Lauderdale Strategic Plan 2018 initiative, included within

08/20/2019 CAM #19-0797 the Neighborhood Enhancement Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing our resources wisely and sustainably.
- Objective 1: Ensure sound fiscal management.

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