



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#19-0719

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: August 20, 2019

TITLE: Motion Approving the 2019-2020 State Housing Initiatives Partnership Program (SHIP) and Amend the 2018-2019 SHIP Funds Program Income
(Commission Districts 1, 2, 3 & 4)

Recommendation

It is recommended that the City Commission pass a motion accepting the 2019-2020 State Housing Initiatives Partnership (SHIP) program funds in the amount of \$248,157 permitting staff to use up to 10% of SHIP funds for administrative costs, and as program income is earned, set aside up to 5% for administrative costs; revising the 2018-2019 SHIP Program Income and authorizing the City Manager to execute all documents related to the acceptance of the 2019-2020 award and revision of the 2018-2019 award respectively.

Background

The SHIP Program administered by Florida Housing Finance Corporation (FHFC) has appropriated \$45,060,000 in funding for the 2019-2020 fiscal year. The City of Fort Lauderdale will receive \$248,157 (Exhibit 1) to be used for affordable housing strategies as per the approved 2019-2022 Local Housing Assistance Plan (LHAP) CAM #19-0224. In addition to the award of \$248,157, the estimated program income for FY 2019-2020 will be \$100,000 and estimated program interest will be \$25,000. Total amount available for FY 2019-2020 will be \$373,157.

The funding requirements are as follows:

- A minimum of 20% of allocated SHIP funds be used to serve special needs persons with a priority to serve persons with developmental disabilities as defined in section 420.004, Florida Statutes.

AHAC and Housing and Community Development staff are making the following recommendations for the allocation of the \$248,157 for FY 2019-2020 SHIP funding:

1. Purchase Assistance - \$143,709.90
2. Project Service Delivery Costs - \$30,000.00

3. Special Needs - \$49,631.40
4. Administration - \$24,815.70

Revisions to the 2018-2019 SHIP funding include an estimated additional program income (PI) in the amount of \$46,208 and interest in the amount of \$49,767 for 2018-2019 from repayment of SHIP loans. Total amount available PI funds from FY 2018-2019 will be \$95,975.

Additionally, Housing and Community Development staff recommend that any program income be expended for strategies in the 2019-2022 LHAP including but not limited to the Owner Occupied Rehabilitation, Purchase Assistance without rehabilitation and the Rapid Re-Housing Strategies.

Resource Impact

Funding for this item is contingent upon the approval of the Consolidated Budget Amendment CAM# 19-0258.

Source:

<i>Funds available as of July 11, 2019</i>					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AMOUNT RECEIVED (Character)	AMOUNT
130-SH20REV-D339	SHIP Program Revenue FY 19-20	Intergovernmental Revenue/SHIP FY2019-2020	\$0.00	\$0.00	\$248,157
130-SH20PI-N770	SHIP Program Income FY 19-20	Miscellaneous Revenue/ Deferred Loans Paid	\$0.00	\$0.00	\$100,000
130-SH20PI-N103	SHIP Program Income FY 19-20	Miscellaneous Revenue /Earned Pooled Interest	\$0.00	\$0.00	\$25,000
TOTAL AMOUNT ►					\$373,157

Use:

ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
130-SH20REV-8001	SHIP Program Revenue FY 19-20	Grant Services/ Program Funds	\$0.00	\$0.00	\$248,157
130-SH20PI-8042	SHIP Program Income FY 19-20	Grant Services/ Program Funds	\$0.00	\$0.00	\$125,000
TOTAL AMOUNT ►					\$373,157

Source:

Funds available as of July 11, 2019					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AMOUNT RECEIVED (Character)	AMOUNT
130-SH19I-N770	SHIP Program Income FY 18-19	Miscellaneous Revenue/ Deferred Loans Paid	\$70,000	\$116,208	\$46,208
130-SH19PI-N103	SHIP Program Income FY 18-19	Miscellaneous Revenue /Earned Pooled Interest	\$7,000	\$41,767	\$49,767
TOTAL AMENDMENT ►					\$95,975

Use:

ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
130-SH19PI-8041	SHIP Program Income FY 18-19	Grant Services/ Program Funds	\$77,000	\$77,000	\$95,975
TOTAL AMOUNT ►					\$95,975

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative included within the Neighborhood Enhancement Cylinder of Excellence, specifically advancing:

- Goal 5: Be a community of strong, beautiful, and healthy neighborhoods.
- Option 2: Ensure a range of housing options for current and future neighbors.

This item advances the *Fast Forward Fort Lauderdale Vision Plan 2035: We Are Community*.

Attachments

Exhibit 1 – 2019-2020 SHIP Funds Allocation Chart

Exhibit 2 – AHAC Draft July 15, 2019 Meeting Minutes

Exhibit 3 – 2018-2019 SHIP Funds Allocation Chart

Prepared by: Avis A. Wilkinson, Housing Programs Administrator, Housing & Community Development Division

Department Director: Rachel Williams, Housing and Community Development Manager