



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#19-0768

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: August 20, 2019

TITLE: Resolution Approving a Lease Agreement with Lakeview Plaza, Inc. for City
Owned Property Located at the 5700-6000 Blocks of NW 31 Avenue -
(Commission District 1)

Recommendation

It is recommended that the City Commission adopt a resolution approving a lease agreement with Lakeview Plaza, Inc. for City owned property located at 5700-6000 blocks of NW 31 Avenue.

Background

In 1994, the City of Fort Lauderdale entered into a ten (10) year lease with Lakeview Plaza, Inc. located within the 5700-6000 block of NW 31 Avenue. The property is a small paved parcel measuring 15 feet x 446 feet behind Lakeview plaza used as parking for the multi-tenant complex. In 2006, the City Commission adopted Resolution 06-144 leasing the identified property at \$2,988.41 for a period of five (5) years with one additional five (5) year option.

At the May 7, 2019 Commission Meeting, the City Commission approved resolution 19-86 authorizing the leasing of the property in accordance with Section 8.09 of the Charter for a maximum of five (5) year term, with three percent annual rent increases, and a five (5) year option to renew. The lease agreement with Lakeview plaza, Inc. will commence on October 1, 2019 at an annual rental rate of \$4,014.00 for purposes of a parking lot.

Resource Impact

There will be a positive fiscal impact to the City in the amount of \$4,014 in future fiscal years.

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing our resources wisely and sustainably.
- Objective 1: Ensure sound fiscal management.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community*.

Attachments

Exhibit 1 – Lakeview Plaza, Inc. Lease Agreement

Exhibit 2 – Resolution

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