

#19-0767

**TO:** Honorable Mayor & Members of the

Fort Lauderdale City Commission

**FROM**: Chris Lagerbloom, ICMA-CM, City Manager

**DATE**: August 20, 2019

TITLE: Resolution Approving a Lease Agreement with Performing Arts Center

Authority ("PACA") for City Owned Property Located on SW 6 Avenue Parcels 504210210560 and 504210210550 - (Commission District 2)

#### **Recommendation**

It is recommended that the City Commission adopt a resolution approving a lease agreement with Performing Arts Center Authority ("PACA") for City owned property located along SW 6 Avenue parcels 504210210560 and 504210210550 to provide parking for Broward Center staff members.

### **Background**

On October 9, 2018, the City of Fort Lauderdale and PACA entered into a nine-month parking license agreement for two City-owned parcels along SW 6 Avenue to provide parking for staff members of the Broward Center during the Broadway in Fort Lauderdale Series. The move of staff parking from the Arts & Science District Garage provided more parking opportunities for patrons and visitors. On July 13, 2019, PACA requested an extension of the agreement (Exhibit 1).

In accordance with Section 8.07 of the Charter, the City of Fort Lauderdale has the authority to enter into lease agreements, for no more than fifty (50) years, with governmental entities. The proposed lease agreement between the City of Fort Lauderdale and PACA will be for a three-year term at a rental rate of \$1.00 per year. The city-owned parcels will continue to be utilized for parking by Broward Center staff. In the event of an emergency, the City has the right to use the leased premises.

#### **Resource Impact**

There will be a positive impact of \$1.00 for FY 2020.

# **Strategic Connections**

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

 Goal 12: Be a leading government organization, managing our resources wisely and sustainably.

08/20/2019 CAM #19-0767 • Objective 1: Ensure sound fiscal management.

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community.

## **Attachments**

Exhibit 1 – PACA Letter Request

Exhibit 2 – Resolution

Exhibit 3 – Lease Agreement

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