



**CITY OF FORT LAUDERDALE  
City Commission Agenda Memo  
REGULAR MEETING**

**#19-0708**

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**TO:** Honorable Mayor & Members of the  
Fort Lauderdale City Commission

**FROM:** Chris Lagerbloom, ICMA-CM, City Manager

**DATE:** July 9, 2019

**TITLE:** Resolution Approving the Second Amendment to the Ground Lease Agreement with Las Olas SMI, LLC ("Suntex") for City-owned Property Located on 240 East Las Olas Circle - **(Commission District 2)**

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**Recommendation**

It is recommended that the City Commission adopt a resolution approving the Second Amendment to the ground lease agreement with Las Olas SMI, LLC for City-owned property located on 240 East Las Olas Circle, commonly known as Las Olas Marina.

**Background**

On June 21, 2016, the City Commission adopted Resolution 16-102 declaring its intent to lease City-owned property known as Las Olas Marina located on 240 E. Las Olas Circle and a portion of Las Olas Intracoastal Parking Lot located on 201 South Birch Road, both properties hereon referred as Las Olas Marina. Suntex Marina Investors LLC ("Suntex") was the sole bid responder. As part of the bid submittal, Suntex included a Base Proposal, an Alternate A Proposal (Base Proposal plus Restaurant), an Alternate B Proposal (Mega Yacht Proposal), and an Alternate C Proposal (Mega Yacht Proposal plus Restaurant). On October 5, 2016, the City Commission approved Resolution 16-175 awarding Las Olas Marina Lease to Suntex. On October 18, 2016, the City Commission adopted Resolution No. 16-180 authorizing the negotiation of the lease and the approval of Alternate C-3 Proposal from the Suntex bid package (Exhibit 1). On July 11, 2017, the City Commission adopted Resolution 17-154 approving the ground lease with Las Olas SMI (Suntex Marina Investors), LLC for a term of fifty (50) years (Exhibit 2).

On April 2, 2019, the City Commission adopted Resolution No. 19-69 authorizing the execution of the First Amendment to the lease extending the Predevelopment Period from May 3, 2019 to December 31, 2019. The Second Amendment to the lease replaces the rendering previously approved by the City Commission under Resolution 16-180 known as "Alternate C-3" with a new site plan known as "Alternate Proposal Site D." (Exhibit 3). Alternate Proposal Site D shall be subject to further modification in accordance with the review and approval of the Site Plan by the City and its applicable subdivisions as provided in the Lease and other applicable Governmental Regulations including the Unified Land Development Regulations.

**Resource Impact**

There is no fiscal impact.

**Strategic Connections**

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing our resources wisely and sustainably.
- Objective 1: Ensure sound fiscal management.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community*.

**Attachments**

Exhibit 1 – Resolution No. 16-180

Exhibit 2 – Suntex Executed Lease Agreement

Exhibit 3 – Alternate Proposal Site D

Exhibit 4 – Resolution

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