



**CITY OF FORT LAUDERDALE**  
**City Commission Agenda Memo**  
**REGULAR MEETING**

**#19-0467**

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**TO:** Honorable Mayor & Members of the  
Fort Lauderdale City Commission

**FROM:** Chris Lagerbloom, ICMA-CM, City Manager

**DATE:** July 9, 2019

**TITLE:** Resolution Setting the Fiscal Year 2020 Proposed Millage Rate and Debt Service Rate for the City of Fort Lauderdale, Setting the Millage Rate for the Sunrise Key Neighborhood Improvement District, and Acknowledging the Receipt of the City Manager's Budget Message and Proposed Budget **(Commission Districts 1, 2, 3, and 4)**

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**Recommendation**

It is recommended that the City Commission adopt a resolution acknowledging receipt of the City Manager's budget message, estimates and recommendations, together with a Proposed Budget for Fiscal Year (FY) 2020, setting the proposed millage rate for the FY 2020 Budget at 4.1193 per \$1,000 of taxable value and the debt service rate at .2373 per \$1,000 of taxable value, setting the FY 2020 proposed millage rate for the Sunrise Key Neighborhood Improvement District at 1.000 per \$1,000 of taxable value, and authorizing the City Manager to compute the rolled back rate and execute all appropriate instruments in order to advise the Broward County Property Appraiser of such millage rates and rolled-back rate.

**Background**

Per Section 9.02 of the City Charter, the City Manager is required to submit to the City Commission a budget message, estimates and recommendations, together with a proposed budget for the fiscal year beginning October 1, 2019.

The FY 2020 Proposed Budget includes a millage rate of 4.1193 per \$1,000 of taxable value. This millage supports the FY 2020 Proposed General Fund Operating Budget of \$372,572,773. The total proposed (tentative) budget for the City of Fort Lauderdale is \$830,774,017 which includes all transfers, reserves, and balances.

In addition, the proposed operating budget includes a debt service millage rate of .2373. This debt service millage covers the following: .0286 per \$1,000 of taxable value for debt service on the General Obligation Bonds Series 2015, .0311 per \$1,000 of taxable value for debt service on the General Obligation Bonds Series 2011A, .0987 per \$1,000 of taxable value for debt service on the newly approved Public Safety Bond, and .0789 per \$1,000 of taxable value for debt service on the recently approved Parks Bond.

The Sunrise Key Neighborhood Improvement District board met on March 27, 2019 and approved a proposed millage rate of 1.0000 per \$1,000 of taxable value. This revenue supports the Sunrise Key Neighborhood Improvement District's proposed expenditure budget of \$110,000. Pursuant to Section 163.5151, Florida Statutes, the City Commission may approve, disapprove, or modify the budget or millage submitted by the Sunrise Key Neighborhood Improvement District.

#### **Resource Impact**

There is no fiscal impact associated with this action.

#### **Strategic Connections**

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the **Internal Support Cylinder**, specifically advancing:

- Goal 12: Be a leading government organization, managing our resources wisely and sustainably.
- Objective 1: Ensure sound fiscal management

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community.

#### **Attachments**

Exhibit 1 - City Manager's Budget Message

Exhibit 2 - FY 2020 Proposed Budget

Exhibit 3 - FY 2020 – FY 2024 Proposed Community Investment Plan (CIP)

Exhibit 4 - Sunrise Key Neighborhood Improvement District Board Meeting Minutes

Exhibit 5 - Resolution

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Prepared by: Laura Reece, Budget Director

Department Director: Chris Lagerbloom ICMA-CM, City Manager's Office