

RESOLUTION NO. 19-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, AUTHORIZING EXECUTION OF A MEMORANDUM OF UNDERSTANDING BY AND BETWEEN THE CITY OF FORT LAUDERDALE AND THE FLORIDA INTERNATIONAL UNIVERSITY BOARD OF TRUSTEES TO JOINTLY PARTICIPATE IN THE CREATION AND DEVELOPMENT OF THE MISSION-TO-MARKET FOR INCLUSIVE ECONOMIC DEVELOPMENT INITIATIVE ("M2M"); PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the M2M initiative seeks to tap the trillions of dollars of underutilized patented technologies developed by the U.S. Department of Energy ("DOE") to foster economic development in Florida and beyond; and

WHEREAS, the City's Economic and Community Investment Division has worked with the M2M Manager to achieve the expansion desired by the DOE; and

WHEREAS, the purpose of the Memorandum of Understanding is to establish a formal but flexible system of communication to strengthen and expand American innovation in one or more of M2M's four goal areas; and

WHEREAS, M2M's four goal areas include STEM, (Science, Technology, Engineering and Mathematics) development; Innovation Ecosystem development: Business Incubator and Accelerator Networking; and, Technology Transfer and Communication activities.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the City Commission approves the Memorandum of Understanding by and between the City and the Florida International University Board of Trustees to jointly participate in the creation and development of the M2M initiative and authorizes execution of same.

SECTION 2. That the City Commission of the City of Fort Lauderdale, Florida hereby delegates authority to the City Manager to execute the Memorandum of Understanding by and between the City and the Florida International University Board of Trustees and any other documents necessary and incidental to the administration of the Memorandum of Understanding.

SECTION 3. That the office of the City Attorney shall review and approve as to form all documents prior to their execution by the City Manager.

SECTION 4. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this the _____ day of _____, 2019.

Mayor
DEAN J. TRANTALIS

ATTEST:

City Clerk
JEFFREY A. MODARELLI