

# **City of Fort Lauderdale**

*City Hall  
100 North Avenue  
Fort Lauderdale, FL 33301*

[www.fortlauderdale.gov](http://www.fortlauderdale.gov)



## **Meeting Minutes**

**Tuesday, March 5, 2019**

**City Commission Conference Room**

### **OTHER POST-EMPLOYMENT BENEFITS (OPEB) BOARD OF TRUSTEES MEETING**

#### ***FORT LAUDERDALE CITY COMMISSION***

***DEAN J. TRANTALIS - Chair***

***BEN SORENSEN - Vice Chair***

***HEATHER MORAITIS - Commissioner - District I***

***STEVEN GLASSMAN - Commissioner - District II***

***ROBERT L. McKINZIE - Commissioner - District III***

***CHRIS LAGERBLOOM, Executive Director***

***JOHN HERBST, City Auditor***

***JEFFREY A. MODARELLI, Secretary***

***ALAIN E. BOILEAU, General Counsel***

## CALL TO ORDER

Chair Trantalis called the Other Post-Employment Benefits (OPEB) Board Meeting to order at 4:08 p.m.

## ATTENDANCE ROLL CALL

**Present:** 5 - Chair Dean J. Trantalis, Vice Chair Ben Sorensen, and Commissioner Moraitis

**Excused:** 2 - Commissioner Glassman and Commissioner McKinzie

## Quorum Established

**Also Present:** Executive Director Chris Lagerbloom, City Auditor John Herbst, Secretary Jeffrey A. Modarelli, General Counsel Alain E. Boileau and Sergeant at Arms Luan Malushi

## BOARD REPORTS

**BR-1**    [19-0262](#)    Other Post-Employment Benefits (OPEB) Trust Quarterly Investment Report for Period Ending December 31, 2018

Chair Trantalis recognized Kirk Buffington, OPEB Trust Fund Administrator. Mr. Buffington gave an update on the OPEB Trust Quarterly Investment Report for the period ending December 31, 2018. He confirmed it is managed under a passive investment policy. The end of the fourth quarter was slightly below the benchmark. He confirmed ongoing discussions with new investment consultants regarding plans to modify the benchmark, expounding on details. Any change in investment policy would be brought before the OPEB Board of Trustees (Board).

## MOTIONS

**M-1**    [19-0268](#)    Motion to Approve Minutes for December 4, 2018 Other Post-Employment Benefits (OPEB) Board Meeting

Vice Chair Sorensen made a motion to approve the December 4, 2018 OPEB Meeting Minutes and was seconded by Commissioner Moraitis.

**APPROVED**

**Aye:** 5 - Commissioner Moraitis, Vice Chair Sorensen, and  
Chair Trantalis

**Excused:** 2 - Commissioner Glassman, and Commissioner McKinzie

**ADJOURNMENT**

There being no additional business before the OPEB Board, Chair Trantalis adjourned the meeting at 4:11 p.m.

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Dean J. Trantalis  
Chair

ATTEST:

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Jeffrey A. Modarelli  
Secretary