



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
CONFERENCE MEETING**

#19-0457

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: May 21, 2019

TITLE: Water and Sewer Rate Study Update - **(Commission Districts 1, 2, 3
and 4)**

Stantec Consulting Services, Inc. presented a FY 2018 Water and Wastewater Comprehensive Rate Study – Final Draft Report to City Commission at its April 16, 2019 Conference Meeting and to the Budget Advisory Board at their meeting on April 17, 2019.

The report evaluates the current and projected financial performance of the City's Water and Wastewater Enterprise Funds over a ten-year projection period and recommends rate revenue adjustments that will provide sufficient revenue to support the City's utility over the ten-year projection period.

The consultants will be attending the Commission Conference meeting to provide the Mayor and Commissioners with an update regarding their work on behalf of the City.

Resource Impact

The study is intended to produce a revenue neutral rate structure. The impacts on individual water and sewer bills will vary based upon customer classification category (e.g. residential, multi-family, or wholesale) and monthly water use.

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the **Internal Support Cylinder**, specifically advancing:

- Goal 12: Be a leading government organization, managing our resources wisely and sustainably.
- Objective 1: Ensure sound fiscal management

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community*.

Attachment

Exhibit 1 – Water and Sewer Rate Study Update Presentation

Prepared by: Laura Reece, City Manager's Office

Department Director: Chris Lagerbloom, ICMA-CM, City Manager