RESOLUTION NO. 19-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPROVING AN AMENDED JOB CREATION SCHEDULE FOR MOTUS GI, INC. ("PROJECT PIERCE"), A QUALIFIED TARGET INDUSTRY BUSINESS PURSUANT TO 288.106, FLORIDA STATUTES; PROVIDING FOR CONFLICTS, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, pursuant to Resolution No. 17-100, the City Commission of Fort Lauderdale, Florida, approved local financial support in the amount of \$50,000.00 for Motus GI, Inc. ("Project Pierce"), a Qualified Target Industry business pursuant to Section 288.106, Florida Statutes; and

WHEREAS, in the original application for a Qualified Target Industry Business, Project Pierce committed to start its hiring expansion in 2017; and

WHEREAS, in accordance with Resolution No. 17-254, Project Pierce amended its job creation schedule in its original application submitted to the Florida Department of Economic Opportunity ("DEO") to allow Project Pierce to begin its hiring expansion in 2018; and

WHEREAS, DEO received a letter dated April 15, 2019, requesting a delay of Project Pierce's job creation schedule for one year so that Project Pierce may begin its hiring expansion in 2019; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

<u>SECTION 1</u>. The foregoing "WHEREAS" clauses are hereby ratified and confirmed as being true and correct, and are incorporated herein by this reference.

<u>SECTION 2</u>. That the City Commission of the City of Fort Lauderdale, Florida, hereby approves the amended job creation schedule for Motus GI, Inc. ("Project Pierce") to begin its hiring expansion in 2019, with 2020 being the first year that Project Pierce is eligible for Qualified Target Industry Business incentive payment from the City.

<u>SECTION 3</u>. All parts of Resolutions in conflict herewith are hereby repealed to the extent of such conflict.

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<u>SECTION 4</u>. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this the _____ day of _____, 2019.

Mayor DEAN J. TRANTALIS

ATTEST:

City Clerk JEFFREY A. MODARELLI